

IRA

Report of the

Insurance Regulatory Authority

for the year ended
31st December, 2009

Prepared by
Insurance Regulatory Authority

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Vision

The vision of the authority is **“to be a leading insurance industry regulator”**.

Mission

The mission of the Authority is **“to effectively and professionally regulate, supervise and develop the insurance industry”**

Core Values

The Authority’s core values are:

- *Meritocracy*
- *Integrity*
- *Team spirit*
- *Transparency*
- *Accountability*

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MINISTER FOR FINANCE
P.O BOX 30007-00100
NAIROBI.

THE HONOURABLE MINISTER FOR FINANCE

Dear Sir,

RE: INSURANCE ANNUAL REPORT-2009

I, on behalf of the Board of the Insurance Regulatory Authority have the honour to submit the Twentieth Insurance Annual Report in terms of Section 5(2) of the Insurance Act, Cap 487, for the year ended 31st December 2009.

Yours Faithfully

STEVE OMENGE MAINDA
CHAIRMAN - BOARD OF DIRECTORS
INSURANCE REGULATORY AUTHORITY

RIDER

The information contained in this report has been obtained from the annual accounts, returns and documents deposited with the Insurance Regulatory Authority, pursuant to the provisions of Part VI of the Insurance Act, Cap 487, except where adjustments have been made in consultation with the insurer.

The publication of any summary of an insurer's return in the report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, Cap 487, or that the Commissioner of Insurance approves of the accuracy or the contents of the returns.

All figures are given in thousands Kenya Shillings except where otherwise stated and where necessary figures have been adjusted to eliminate errors in total due to rounding off.

The exchange rate as at 31st December, 200 was Kshs.80 to 1 US \$.

BOARD MEMBERS OF THE INSURANCE REGULATORY (IRA)



Mr Steve Omenge

**MR. STEVE OMENGE J. MAINDA
(CHAIRMAN)**

**SAMMY M. MAKOVE
CEO/COMMISSIONER OF INSURANCE**

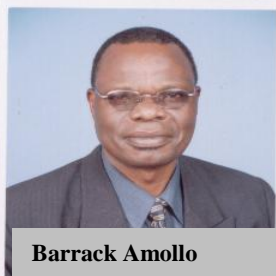


S. M. Makove



Njuguna Ndungu

**PROF. NJUGUNA NDUNGU
DIRECTOR**



Barrack Amollo



Stella Kilonzo

**STELLA KILONZO
DIRECTOR**

**EDWARD ODUNDO
DIRECTOR**



Edward Odundo



Joseph Murage

**JOSEPH MUNENE MURAGE
DIRECTOR**

**CHEMUTAI W. MURGOR
DIRECTOR**



Chemutai Murgor



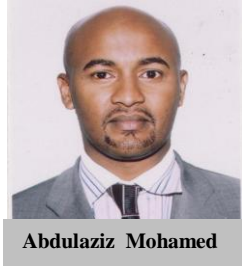
Grace Ngigi

**GRACE A. NGIGI
DIRECTOR**

**MOSES BUYUKA OBONYO
DIRECTOR**



Moses Obonyo



ABDULAZIZ H. MOHAMED
DIRECTOR

Chairman's Statement



The Insurance Regulatory Authority (IRA) is an autonomous Government agency established to oversee Kenya's insurance industry for the benefit of the Kenyan public. Since its creation in May 2007, the Authority has set forth to resolving the myriad of challenges facing the insurance industry in line with its core mandate of regulating, supervising and developing the industry. One major challenge facing the insurance industry in Kenya is the low insurance penetration coupled with the negative perception towards insurance products and services by members of the public.

The situation was further made worse by the onset of the world financial crisis that started in 2007. The effects of the financial crisis resulted in serious disruptions of the financial service sector, particularly on investments in which the insurance sector is a major player. The industry incurred major losses from its investments in the stock market as stock prices came down tumbling thereby significantly impacting on their solvency margins. Other challenges facing the industry include fraud, the poor performance of motor insurance business, management of motor P.S.V insurance and the management of claims and complaints from members of the public.

Protection of policyholder interests is one of the core objectives of IRA. Policyholder protection can only be achieved within a stable economic environment. In order to realize this stability, IRA had proposed various amendments to the Insurance Act most of which were enacted and are due to become operational by the start of 2011. One such amendment is about the appointment of public prosecutors for the purpose of handling cases arising under the Insurance Act. IRA is also developing a new regulatory framework that is deemed to lay more emphasis on risks carried by an insurance company rather than the current rule based framework which is a one-fits-all requirements. The Risk Based Regulatory framework shall base capital requirements on the amount of risks carried by a particular insurance company and is bound to guarantee increased stability in the sector.

In order to create awareness about insurance as well as increasing insurance penetration, IRA has held several Insurance Open Days and Agents Forum in various parts of the country including Kisumu, Nyeri, Mombasa and Nakuru as well as attending practically all agricultural shows across the country. These visits are aimed at meeting members of the public, listen to their concerns and address their issues where possible. We also educate members of the public on the need to buy insurance and inform them of our role in protecting their interests should they be infringed.

The International Association of Insurance Supervisors (IAIS) is an association for insurance supervisors all over the world. IAIS has developed Insurance Core Principles or ICP's and guidance papers that are aimed at ensuring high levels of oversight by various regulators. IRA is a member of IAIS and is committed to the adoption and implementation of these core principles with a view to improving insurance regulation in Kenya.

IRA has signed a memorandum of understanding with local financial regulators and other regulators from the East African Common Market with a view to sharing information. This is aimed at enhancing regulation since access to and management of relevant information is one of the key means to safeguard against financial crises.

In conclusion, and on behalf of the IRA Board of Directors, I would like to thank the Ministry of Finance, the IRA staff, the Insurance Industry together with the various industry stakeholders for their continued support in facilitating IRA to achieve their objectives in line with Vision 2030.

STEVE O. MAINDA
CHAIRMAN- BOARD OF DIRECTORS

Chief Executive's Report



During the year 2009, the global economy experienced its deepest recession since the 1930s as world Gross Domestic Product shrank by 1.9%. The industrialized countries were severely affected across the board, with very few of them realizing any economic growth over the whole year (*Swiss Re Sigma 2010*). The emerging markets were affected differently as their GDP growth rate only slowed down thus weathering the global financial crisis better than their industrialized counterparts.

Almost all currencies weakened against the US Dollar in 2009 leading to shrinking of global premium volume by 3.7% to USD 4,066bn.

During 2009 Life insurance business accounted for 57.3% of total premium (2008:57.8%) compared to 42.7% for Non Life insurance business. Premium growth in the emerging market slowed down but remained positive. The industry's profitability and net worth have since recovered significantly, though this has not yet reached pre-crisis levels. In most countries, insurance premiums grew faster than Gross Domestic Product in 2009 (*Swiss Re Sigma 2010*), which shows how robust the insurance industry was. For 2010, overall the premium growth is expected to turn positive. Profitability will in all likelihood continue to improve.

Industry Performance

The National Gross Domestic Product during 2009 was Kshs.2.27 trillion. During 2009, the insurance industry wrote Gross Direct Premiums amounting to Kshs.23 billion under long term insurance business and Kshs.42 billion under short term insurance business. In total the Gross Direct Premium in 2009 was Kshs.65 billion in absolute terms representing an increase of 15.3% from 2008. The percentage growth in Gross Direct Premium in 2009 after adjustment for inflation (9.2) was 6.1%. Outward reinsurance premiums ceded by the industry amounted to Kshs.1.3 billion under long term insurance and Kshs.10 billion under short term insurance business. Net Premium during 2009 amounted to Kshs.13.7 billion under long term insurance business Kshs.32.8 billion under short term insurance business. Insurance business retention stood at 94% under long term and 75% under short term business. Claims ratio stood at 63.7%, Commissions ratio at 14% with Management expense ratio standing at 21% of the Net Earned Premium leaving only 2% for underwriting profit under short term business. Investment income and other comprehensive income returned a net profit after tax of Kshs.3.42 billion for 2009.

At the end of 2009, the number of lives covered under ordinary life insurance was slightly above 400,000 which translate to less than 1% of the population of approximately 38 million. Slightly over 2.3 million Kenyans were covered under superannuation schemes.

The asset base of the insurance industry as at 31st December 2009 was Kshs.176 billion representing a growth of 14% from 2008. Out of the forty six insurance companies registered to transact insurance business in Kenya, thirty nine met the solvency requirements with seven failing to meet the requirements. The solvency margins for individual insurance companies are contained in Part 8 of this report.

In order to enhance stability of the insurance industry IRA implemented the Insurance Act. Amendments that require long term insurance companies to increase paid up capital to Kshs.150 million while short term underwriters are required to increase paid up capital to Kshs.300 million. IRA appointed independent audit firms to carry out independent audits of capitalization of all insurance companies.

Over the years, the insurance industry has been incurring underwriting losses under motor classes of insurance business. During 2009, Motor Private Insurance incurred underwriting loss of over Kshs.1.3 billion. This loss trend prompted IRA to revise motor rates and motor underwriting guidelines in order to stem the perennial losses and bring stability to the industry in general. The move saw premium rates under motor private revised upwards from the previous 4% of the value of the car to 7.5% discounting by 10% for each year of no claim. IRA expects these revised rates to streamline the performance of the entire insurance sector.

The insurance industry is keenly observing the emergence of new products such as Bancassurance, Agricultural insurance and Micro insurance as well as new business models such as Islamic insurance while the Authority is studying two new Takaful applications. Developments such as demergers involving composite insurers demerging their life portfolios into fully fledged insurance companies are also taking place in the insurance sector. During 2009 two composite insurers separated their life portfolios from their general portfolios leading to the creation of two new fully fledged companies. UAP Life Insurance Company Limited demerged from UAP Insurance Company Limited while Shield Assurance Company Limited demerged from Blue Shield Insurance Company Limited.

In pursuing its mandate, IRA recognizes the need to ensure that our restructuring processes, legislative amendments, capacity building, and institutional strengthening remain aligned with the government's strategic objectives as outlined in the vision 2030.

In conclusion, I would like to thank all the industry players for the support and cooperation accorded to IRA and as well congratulates the staff of IRA for showing their steadfastness and resilience during this period of change.

SAMMY MUTUA MAKOVE
C.E.O/COMMISSIONER OF INSURANCE

PART 1 - WORKING OF THE INSURANCE ACT

1.1 AMENDMENTS TO THE INSURANCE ACT

During the year under review, the following amendments were made to the Insurance Act.

- i. Section 23 of the Act was amended to limit the shareholding or control in an insurer by a person to 25% and a person controlling more than 20% of an insurer shall not be involved in management of the company.
- ii. Section 41 (8) of the Act was amended to provide for the harmonization of provisions relating to investment limits which provided for an investment limit of 10% in respect of shares, debentures or loans of any one company or group of related companies which is a bank or financial institution, to provide harmony with Section 50 (9) and (10) of the Act.
- iii. Section 188 (2) of the Act was amended to provide for the submission of applications for renewal of registration to be submitted to the Authority on or before the 30th of September.
- iv. A new Section 76A to the Act was inserted to provide for issuance of a temporary policy of insurance upon change of ownership of motor vehicle pending the registration of the motor vehicle in the name of the new owner.
- v. Regulation 51(a) of the Act was amended to provide for a reduction in insurance premium levy from the current rate of 1.5% to 1%.
- vi. Regulation 49 of the Act was amended, such that licence fees statutorily payable by regulated entities in the industry for registration or renewal of registration to be payable in favor of the Insurance Regulatory Authority instead of Permanent Secretary, Treasury.
- vii. A new Regulation 7A of the Act was inserted to provide that deposits under Section 32 of the Insurance Act, be held under lien in the name of the Authority.
- viii. Regulation 39 of the Act was amended to provide that Government Bonds provided by brokers shall be held in the name of the Authority.
- ix. The Twenty-Second Schedule to the Regulations amended to replace the Coat of Arms with the Insurance Regulatory Authority (IRA) logo.

1.2 CIRCULARS

The Commissioner issued twelve circulars during the year. A list of these circulars is shown below:

Circular No.	Addressed to	Subject
IC & RE 11/2009	All Insurers and Re-insurers	Minimum capital requirement
IC,RE, BROKERS & MIPS 08/2009	All insurers, reinsurers, brokers, medical insurance providers	Deposits with CBK under section 32 of insurance Act (LIEN)
IC 10/2009	All Insurers and Re-insurers	Financial statements for publication by insurers
IC 07/2009	All Insurers and Reinsurers	Motor insurance and underwriting guidelines
IC & RE 07/2009	All Insurers and Re-insurers	Applications for renewal of registration for the year 2010
IC & RE 06/2009	All Insurers and Re-insurers	Re-insurance proposals for year 2010
IC 05/2009	All Insurers	Renewal of registration of insurance agents
IA/ 02/2009	All claims settling agents, insurance surveyors, loss adjusters, loss assessors, insurance investigators and risk managers	Renewal of registration for the year 2010
IB/MIP/12/2009	All Medical Insurance providers	Renewal of registration as a Medical Insurance Provider for the year 2010
IB/01/2009	All insurance brokers	Renewal of registration as an insurance broker for the year 2009
IC&MIP 01/2009	All Insurance companies and all medical insurance providers	Remittance of Training Levy to Insurance & Educational Trust
IC & RE 03/2009	All Insurers and Re-insurers	Premium rates for listed risks

1.3 REGISTRATION OF INSURERS

All insurance companies applied for renewal of registration for year 2010 within the specified statutory time.

The table below shows the number of insurers registered to transact long term insurance business, general insurance business or both classes of insurance business in the year 2009:

Number of Insurers Registered Under Each Class of Business

Category	Number
Long term business insurers.....	10
General business insurers.....	20
Composite insurers.....	14
Reinsurance companies.....	2
TOTAL.....	46

A long-term business insurer can be registered to transact any or all of the four classes of long term insurance business namely: *bond investment, industrial life, ordinary life and superannuation*.

On the other hand, a general insurance business insurer can be registered to transact any or all the twelve classes of general insurance business namely: *aviation, engineering, fire-domestic, fire-industrial, liability, marine, motor-private, motor-commercial, personal accident, theft, workmen's compensation and miscellaneous*.

The table below shows the list of insurers that were registered to transact each class of business:

General Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
01	Aviation	7	02	Engineering	33
03	Fire - domestic	33	04	Fire - industrial	33
05	Liability	33	06	Marine	33
07	Motor - private vehicles	33	08	Motor - commercial	34
09	Personal accident	34	10	Theft	33
11	Workmen's compensation	33	12	Miscellaneous	33

Long Term Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
31	Bond Investment	0	32	Industrial Life	0
33	Ordinary Life	20	34	Superannuation	21

Reinsurance Business

Both East Africa Reinsurance Company Limited and Kenya Reinsurance Corporation were registered to transact all classes of long term and general reinsurance business during the year.

1.4 REGISTRATION OF OTHER MEMBERS OF THE INSURANCE INDUSTRY

Other members of the insurance industry comprising of service providers and intermediaries are also required to renew their registration. This group includes motor assessors, insurance investigators, loss adjusters, claims settling agents, insurance surveyors, risk managers, insurance brokers, medical insurance providers and insurance agents.

A breakdown of each of the registered insurance intermediaries and insurance service providers is shown below:

Insurance Intermediary/ Insurance Service Provider	Number Registered			Growth (%)
	2007	2008	2009	
Insurance Intermediaries				
Insurance brokers	190	149	156	4.7
Medical insurance providers	24	21	25	19.0
Insurance Agents	3085	3355	3644	8.6
Insurance Service Providers				
Motor Assessors	220	172	61	-64.5
Insurance Investigators	-	-	106	0
Insurance Surveyors	27	19	20	5.3
Loss Adjusters	22	18	19	5.6
Claims Settling agents	1	2	1	-50.5
Risk Managers	7	6	7	16.7

1.5 LICENSE FEES AND PENALTIES

Applications for renewal of registration for each year are made by 30th November of the preceding year. Late submission of applications attracts a penalty equivalent to the license fees. New applications may however be made at any time of the year at normal license fees.

License fees applicable during 2009 are as listed below:

Registration/ Renewal of registration for	License fees in Kshs.	Penalties in Kshs.
Reinsurer	250,000	250,000
Insurer	150,000	150,000
Medical Insurance Provider	10,000	10,000
Insurance Broker	10,000	10,000
Risk Manager	3,000	3,000
Loss Adjuster	3,000	3,000
Loss Assessor	3,000	3,000
Insurance Surveyor	3,000	3,000
Claims Settling Agent	3,000	3,000
Insurance Agent	1,000	1,000

1.6 TRANSFERS AND AMALGAMATIONS

There were no transfers or amalgamations during the year 2009.

1.7 INVESTIGATION OF INSURERS

No investigations were conducted in the year under review.

1.8 INSPECTION OF INSURANCE COMPANIES

During the year under review, routine on-site inspections on various insurance companies were conducted. Among the issues inspected included premium rates, dealings with intermediaries, follow-ups on previous inspections and general operations of the company. The companies so inspected were:

- First Assurance Company Limited
- Pioneer Assurance Company Limited
- Pioneer Assurance Company Limited
- Cannon Assurance Company Limited
- Kenyan Alliance Insurance company limited
- Pacis Insurance Company Limited
- Concord Insurance Company Limited
- Heritage Insurance Company Limited
- Cooperative Insurance Company Limited
- Real Insurance Company Limited
- Trident Insurance Company Limited
- Gateway Insurance Company Limited
- Metropolitan Life Insurance Company Limited
- Intra Africa Insurance Company
- Madison Insurance Company Limited
- Old Mutual Insurance Company Limited
- Africa Merchant Assurance Company Limited
- UAP Insurance Company Limited

Under Section 67(D) of the Insurance Act, any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the Insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 Act shall be separately liable to pay a penalty of two hundred thousand shillings. Companies that failed to comply were penalized appropriately.

1.9 COMPLAINTS

During the year under review, the Authority received complaints from policyholders and the public against insurers and insurance intermediaries.

The highest number of complaints against insurers relate to unauthorized deductions by employers, which are remitted to insurers for policies they have not signed for. This is normally a result of mis-selling by insurance agents. Majority of the complaints were resolved.

1.10 SUBMISSION OF RETURNS

Various returns were deposited with the Commissioner either monthly, quarterly, or annually. These included monthly summary of claims, monthly particulars of investments, quarterly un-audited accounts and the annual audited accounts and returns among others.

Monthly returns are submitted within thirty days of the end of the month to which they relate. As for quarterly accounts, submission should be within forty five days from the end of the quarter to which they relate. Audited annual accounts and returns under Part VI of the Insurance Act are due for submission within four months after the end of the period to which they relate.

Penalties are charged where an insurer fails to submit any document(s) under Section 61(1) of the Insurance Act within the specified period prescribed or on late submission. The Penalty is two hundred thousand Kenya shillings with a further penalty of ten thousand shilling for every day after the expiry of the prescribed period during which the document(s) remain un-submitted.

All insurers submitted the annual returns within the statutory time limit with the exception of Kenya Reinsurance Corporation Limited, Blue Shield Insurance Company Limited and UAP Life Insurance Company Limited which were granted extension of the submission dates.

1.11 SOLVENCY MARGINS

As at 31st December 2009 every insurer carrying on long term insurance business was required to maintain a solvency margin of ten million Kenya shillings or 5% of admitted assets in excess of admitted liabilities whichever is higher. On the other hand, every insurer carrying on general insurance business in Kenya is required to keep at all times admitted assets of not less than the aggregate value of his admitted liabilities and ten million shillings, or 15% of his net premium income during his last preceding financial year, whichever is the greater. Insurers carrying on both long term and general insurance business were required to maintain separate solvency margins.

Analysis of the technical solvency of each insurer is included in the summaries. The industry solvency margin ratio (SMR) for long term and general insurance business stood at 178% and 295% respectively as at 31st December, 2009. The solvency margin ratio (SMR) is calculated by taking available solvency margin (ASM) divided by required solvency margin (RSM) as a percentage.

1.12 INSURANCE PREMIUM LEVY/TAX

All insurers are required under section 197 of the Act to pay 1.0% insurance premium levy. In addition, medical insurance providers are required to pay insurance premium levies on business placed outside the country. During the financial year 2009/2010, insurance premium levy amounted to Kshs.634 million against Kshs.896 million in 2008 representing a drop of 29.2%.

On the other hand, the 5% reinsurance premium levy amounting to Kshs.86.2 million was collected in 2009 as compared to Kshs.89.95. million collected in 2008 representing a decrease of 4.2%.

1.13 INSURANCE TRAINING LEVY

The 0.2% insurance training levy is levied on the gross direct premium written by general insurers. The levy is charged on the policyholders and collected by the insurers on behalf of Insurance Training and Education Trust.

1.14 POLICYHOLDERS' COMPENSATION FUND

The Policyholders' Compensation Fund (PHCF) was established on 24th September 2004 by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act. The Fund became effective from 1st January 2005. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written. The purpose of the Fund is to promote confidence in the insurance industry by providing a relief to policyholders and claimants of the suffering they may undergo in the event of the unfortunate collapse of an insurer.

PHCF collected Ksh.229.3 million during the year 2009 compared to Kshs. 207.5 million collected during the year 2008 representing a growth of 10.5%.

The maximum compensation payable to policyholders by the Fund on any one claim is **Kshs.100,000**. Claims arising out of policies issued before the commencement of the Fund are not covered under the scheme.

The administration of the Fund is vested in a Board of Trustees. The Retirement Benefit Authority (RBA) is the Managing Trustee of the Fund.

Board Members of PHCF during the year under review	
1.	Prof. Chege Waruingi – Chairman
2.	Commissioner of Insurance
3.	Bill Inamdar
4.	John Kimeu
5.	Frank Muchiri
6.	Anne Rama
7.	Kariuki Chege
8.	Retirement Benefits Authority – Managing Trustee and Secretary to the Board

1.15 ACTUARIAL VALUATIONS

All insurers transacting long-term insurance business submitted their actuarial valuation reports for the year 2009. Most of the valuations were carried out using the minimum basis as set out under Section 58 and the Seventh Schedule to Regulation 15 of the Insurance Act.

Net actuarial liabilities for the industry amounted to **Kshs.73.8 billion**. The total surplus arising in the valuations amounted to **Kshs.12.5 billion**. Of the total surplus, **Kshs.3.5 million** was distributed to policyholders as bonus to participating individual policies or interest to Deposit Administration Schemes. **Kshs.0.7 billion** went to shareholders while the balance of **Kshs.8.2 billion** was carried forward un-appropriated in the life funds. All insurers complied with Section 46(5) of the Insurance Act on the distribution of surplus to the shareholders.

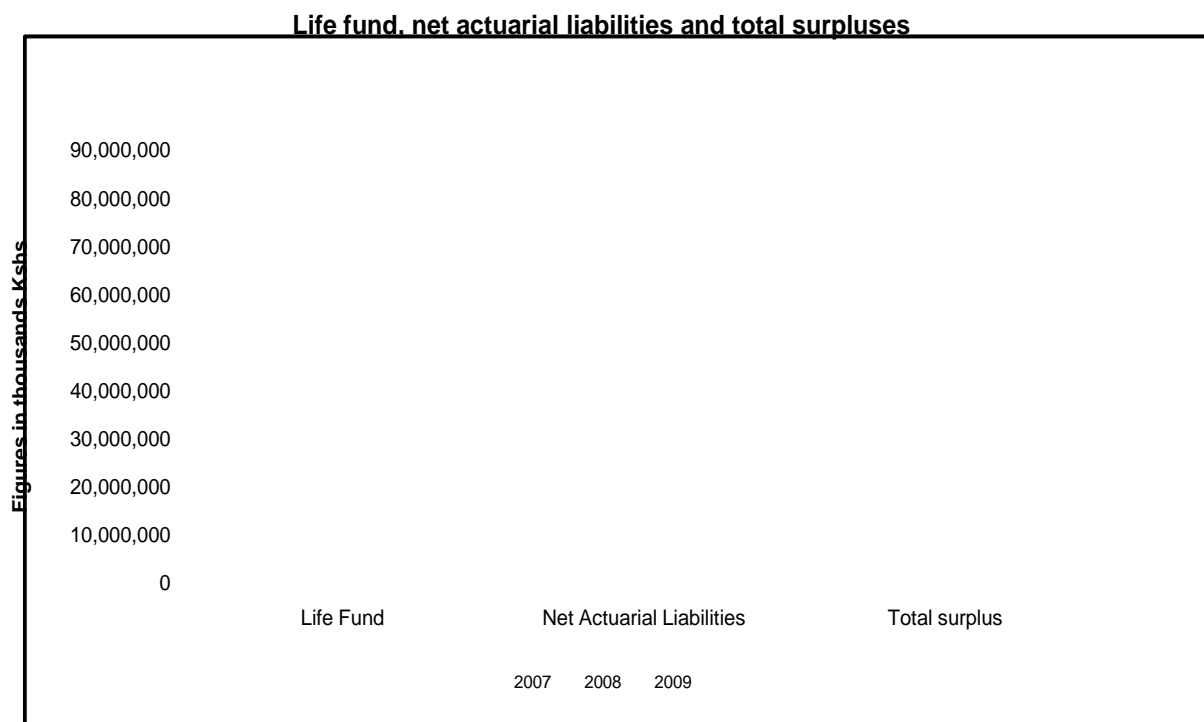
The table below shows industry life-funds, net actuarial liabilities and distribution of surpluses:

Year	Life Funds	Net actuarial Liabilities	Total Surpluses	Surplus distribution		
				Policyholders	Shareholders	Carried forward
2006	50,283,070	43,575,871	7,170,868	2,259,856	751,984	4,159,028
2007	63,447,975	54,282,104	8,969,732	2,202,543	704,102	6,063,087
2008	65,724,433	59,754,669	3,317,811	477,471	683,309	2,157,031
2009	84,864,164	73,767,934	12,454,863	3,504,993	728,913	8,220,957

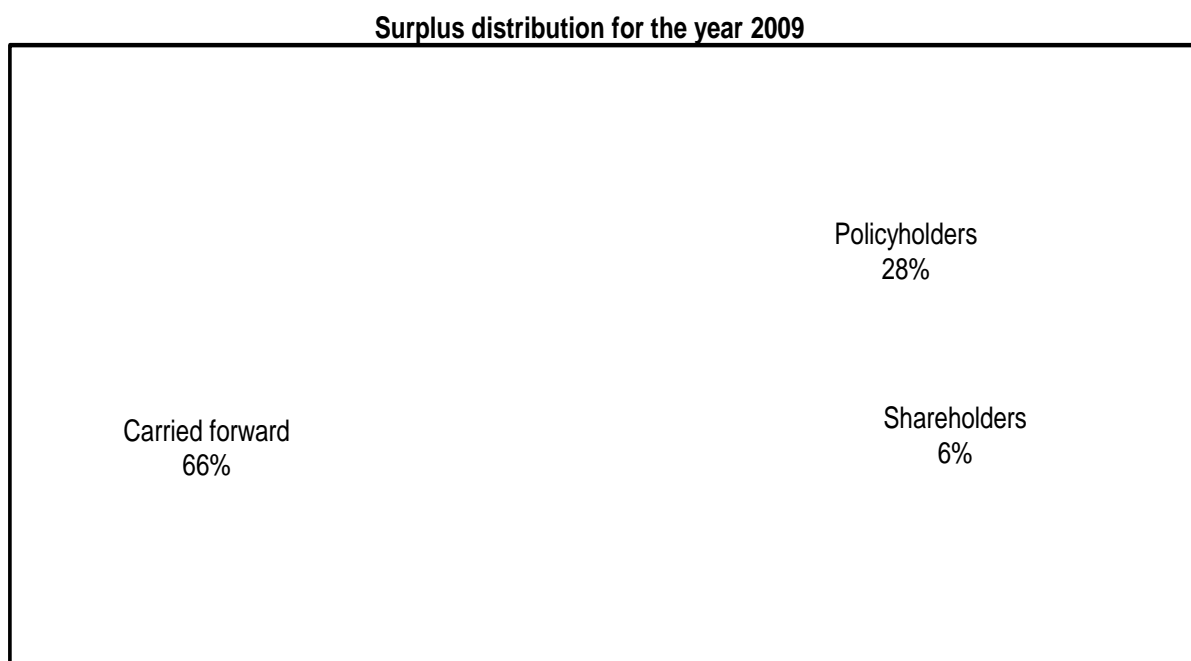
Figures in thousands Kshs.

The life fund grew by 29.1% compared to the net actuarial liabilities growth of 23.5%.

The graph below depicts the trend for total life funds, net actuarial liabilities and total surplus for the years 2005 to 2009.



The chart below shows the distribution of surplus for the year 2009:



1.16 REINSURANCE

The domestic market is served by two locally incorporated reinsurance companies, Kenya Reinsurance Corporation and East Africa Reinsurance Company. There are also two regional reinsurance companies, the PTA Reinsurance Company and Africa Reinsurance Corporation which are also treated as local reinsurers for the purpose of payment of 5% reinsurance levy. Other international reinsurers serve the market either through reinsurance brokers or directly through their own liaison offices.

The Kenya Reinsurance Corporation continues to enjoy 18% mandatory cessions on all treaties, which is set to expire on 1st January 2011 or on privatization whichever comes earlier. PTA Reinsurance Company and Africa Reinsurance Corporation enjoy mandatory treaty cessions of 10% and 5% respectively. Note that for the purpose of the Insurance Act, reinsurance companies are generally treated as insurance companies.

1.17 INSURANCE APPEALS TRIBUNAL

The Insurance Act authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Act.

The following are the members of the Tribunal appointed through the Kenya gazette dated 15th September, 2005 for a period of three years.

Members of the Appeals Tribunal	
1.	Lee Muthoga – Chairman
2.	Kenneth Akide
3.	Catherine Kimura
4.	Pratul Shah
5.	Daniel Twiere Ole Kaata
6.	Jacqueline Nanyama - Secretary

The term of the tribunal expired in 2008 and has not been renewed.

1.18 INSURANCE REGULATORY AUTHORITY STAFF

The Authority had, at end of the review period 65 staff with a composition of 53% female and 47% male. The Authority has continued to train its staff both professionally and academically. The following is the current staffing and qualifications status:

University Graduates

• With Masters degree	11
• With Postgraduate diploma	7
• With ACII qualifications	10
• With AIIK qualifications	10
• With CPA(K) qualifications	8
• With CII Diploma qualifications	3
• With part ACII/AIIK qualifications	8
• With part Actuarial qualifications	6
• With first degree only	3

Non-University Graduates

• With Diploma qualifications	9
• With Part AIIK qualifications	2
• With professional Certificate qualifications	15
• Others qualifications	5

PART 2 - INDUSTRY HIGHLIGHTS

2.1 INSURANCE INDUSTRY AT A GLANCE

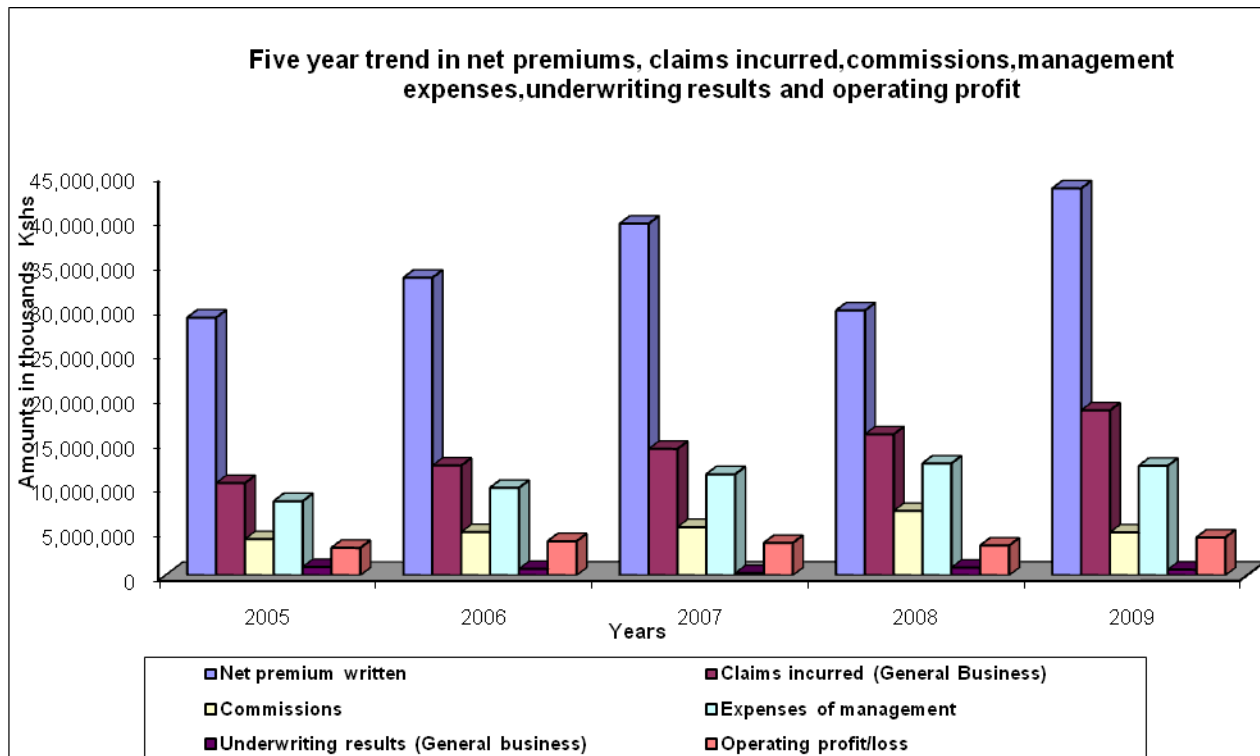
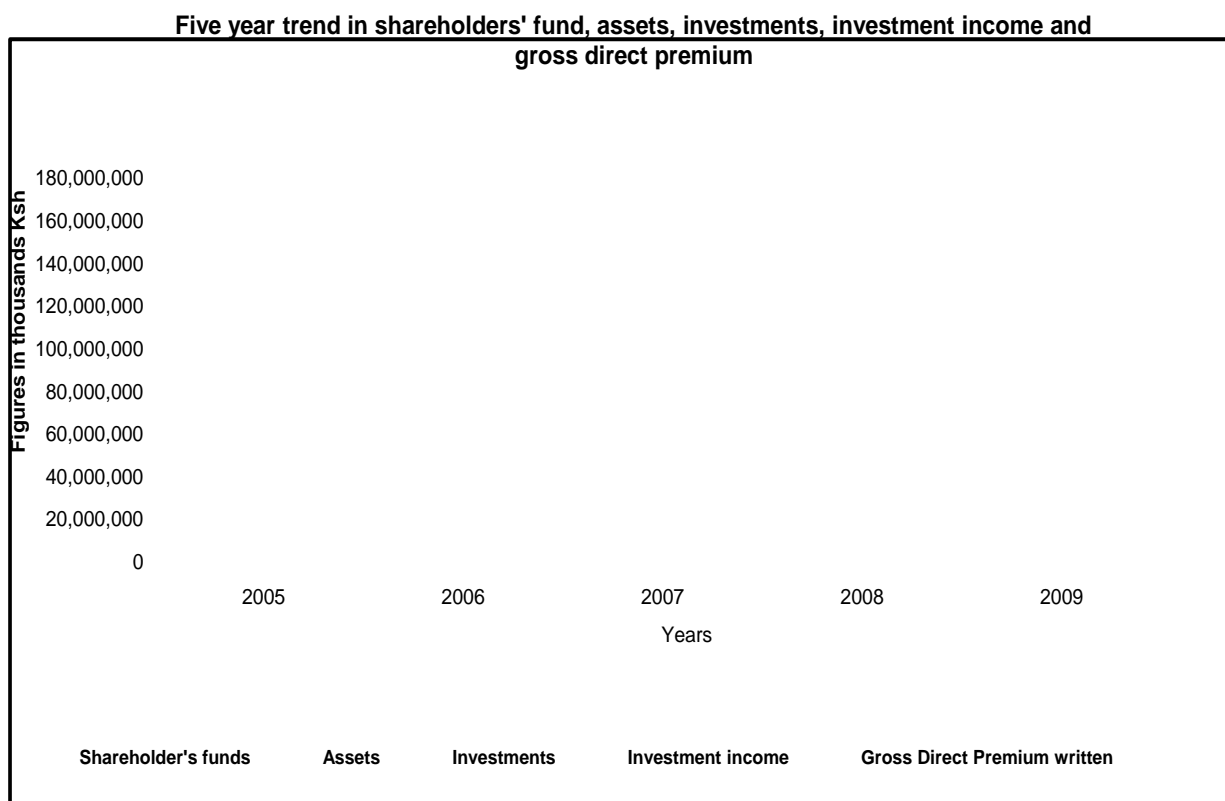
The table below shows income, investments, expenses, commissions and underwriting balances of the insurance industry for the last five years:

Item	YEARS					Growth (%)
	2005	2006	2007	2008	2009	
Shareholder's funds	36,447,346	34,574,575	38,348,735	37,889,912	41,468,967	9.4
Assets	104,464,874	124,737,706	146,541,007	153,952,630	178,403,820	15.9
Investments	79,400,355	95,836,181	114,589,974	123,621,370	113,452,503	-8.2
Investment income	7,583,790	11,227,800	11,141,669	8,191,112	12,112,000	47.9
Gross Direct Premium written	36,306,265	41,475,358	48,012,987	56,365,580	65,012,837	15.3
Net premium written	29,023,028	33,520,388	39,628,480	45,593,023	45,592,656	0
Claims incurred (General Business)	10,383,822	12,359,561	14,235,405	15,883,565	19,768,322	24.5
Commissions	4,077,833	4,858,458	5,504,342	7,252,116	8,714,712	20.2
Expenses of management	8,348,766	9,853,675	12,902,101	12,602,253	14,640,675	16.2
Underwriting results (General business)	936,212	715,860	236,011	872,496	401,806	-53.9
Operating profit/loss	3,085,230	3,836,587	3,549,898	3,349,997	3,420,972	2.1
Commission ratio	14.1	14.4	13.9	15.9	19.1	20.1
Management expense ratio (%)	28.8	29.4	32.6	27.6	32.1	16.3

Figures in thousands Kshs.

The gross Direct Premium Written by the industry grew by 15.3% while the net premium written remained almost constant. Underwriting results went down by 54.0% between the years 2008 and 2009. The decrease in underwriting profit was mainly contributed by Motor Private Business which incurred a underwriting loss of Kshs.1.3 billion.

The investment income grew by 47.9% while the operating profit grew by 2.1%.



PART 3 INSURANCE ACTIVITIES.

3.1 PREMIUM INCOME

3.1.1 LONG TERM INSURANCE BUSINESS

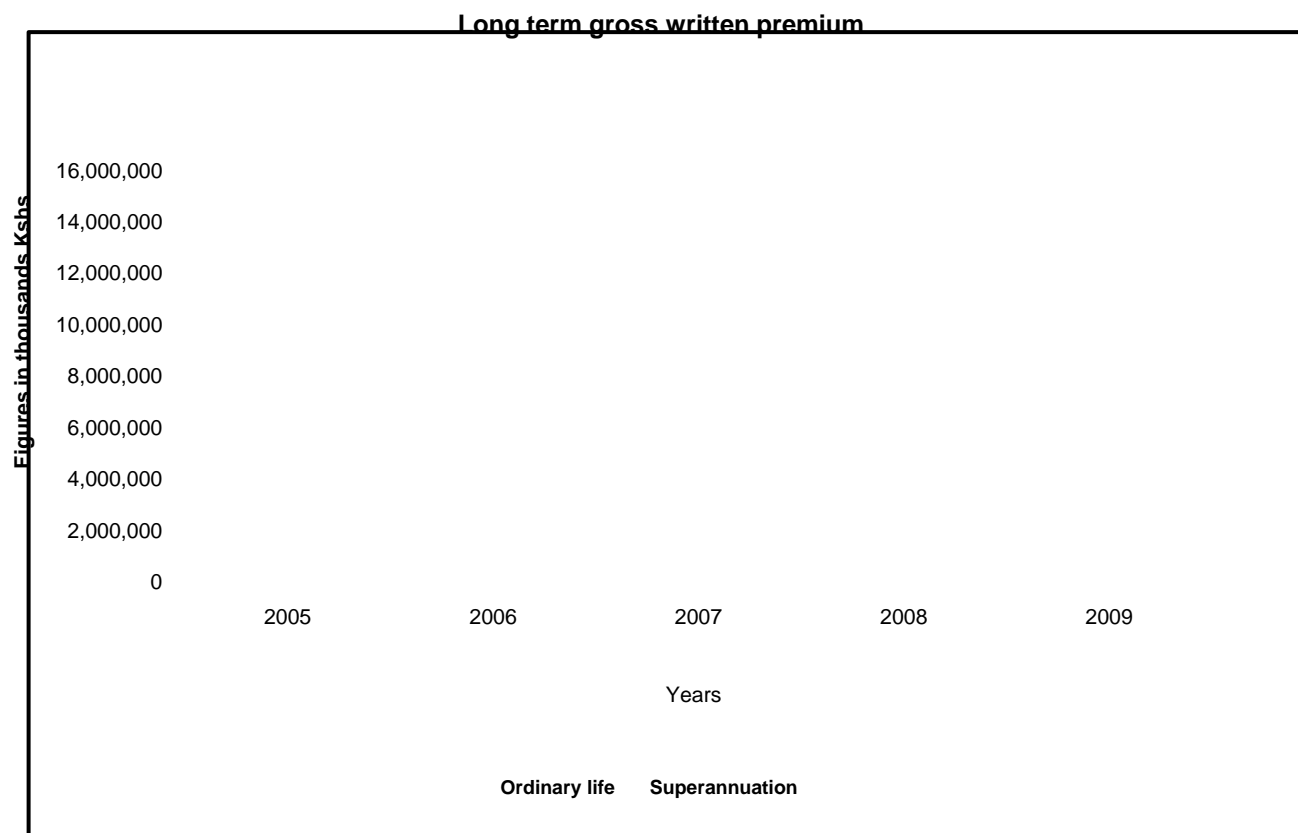
The table below illustrates the Gross Direct Premium of the insurance industry under long-term business over the last five years.

Gross Direct Premium

Class of business	Years				
	2005	2006	2007	2008	2009
Bond investment	0	0	0	0	0
Industrial life	0	0	0	0	0
Ordinary life	4,875,222	6,071,610	6,188,155	7,776,473	8,533,435
Superannuation	6,417,588	7,084,989	10,869,388	11,815,292	14,632,083
TOTAL	11,292,810	13,156,599	17,057,543	19,591,765	23,165,518

Figures in thousands Kshs

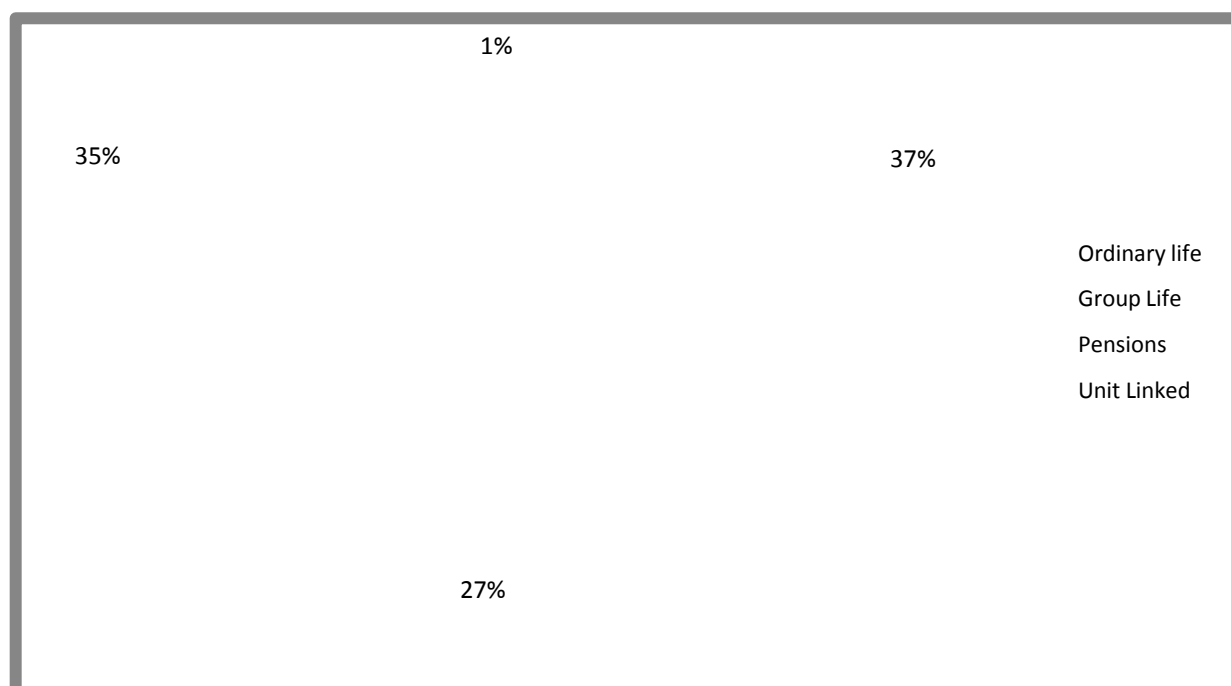
The chart below illustrates the trend for the gross written premium for long term insurance business for the years 2005 to 2009.



Gross Direct Premium under Long Term Insurance business amounted to **Kshs.23.2** billion in the year 2009 compared to Kshs.19.6 billion in the year 2008 representing a 18.2% increase. Out of the total Gross Direct Premium written, 37% relates to ordinary life business while 63% relates to superannuation business.

The leading five (5) long term insurers command 68.3% of the market share in terms of gross direct premium while the remaining nineteen (19) controlled only 31.7%.

The chart below illustrates the distribution of the gross direct premium under long term insurance business in the year 2009:



In the above chart, Unit Linked and Ordinary Life fall under Ordinary Life Class of Business while Pensions and Group Life fall under Superannuation Class of business.

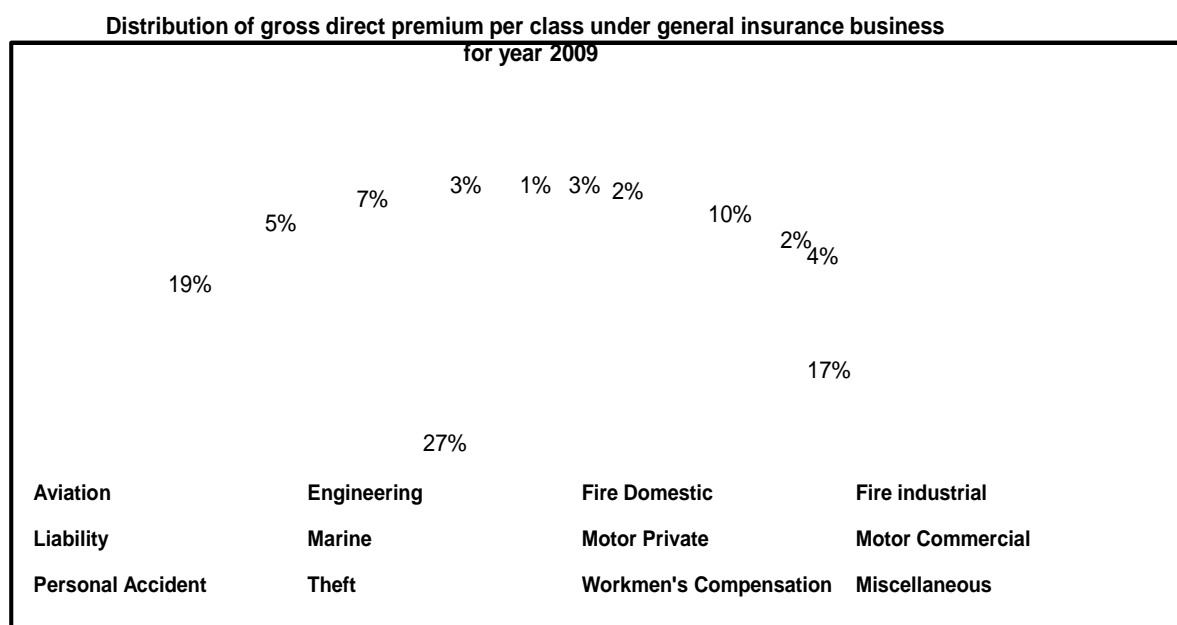
3.1.2 General Insurance Business

The table below illustrates the distribution of Gross Direct Premium income per class over the last five years.

GENERAL INSURANCE GROSS DIRECT INCOME PER CLASS					
Class of business	Years				
	2005	2006	2007	2008	2009
Aviation	158,007	171,313	257,046	324,968	479,388
Engineering	748,251	933,137	914,586	1,101,655	1,138,526
Fire Domestic	553,847	595,454	620,193	671,182	774,875
Fire industrial	3,056,866	3,339,838	3,429,946	3,953,790	4,043,366
Liability	619,672	704,104	731,882	896,002	911,247
Marine	1,205,723	1,268,284	1,494,747	1,577,317	1,626,860
Motor Private	4,162,757	4,692,590	5,162,054	6,033,472	7,289,929
Motor Commercial	6,833,071	7,725,967	8,229,243	9,241,837	11,215,099
Personal Accident	4,374,507	5,117,374	6,038,785	6,487,030	8,075,046
Theft	1,387,030	1,572,882	1,582,514	1,723,028	1,955,910
Workmen's Compensation	1,292,875	1,494,695	1,565,778	2,152,166	3,078,931
Miscellaneous	620,850	703,121	928,670	1,130,913	1,258,142
TOTAL	25,013,455	28,318,759	30,955,444	35,653,633	41,847,319

Figures in thousands Kshs.

Industry Gross Direct Premium (GDP) income under General Insurance business amounted to Kshs.41.9 billion in the year 2009 as compared to the previous year's Kshs.35.65 billion representing 17.7% increase. The major classes of business comprised of Motor Commercial, Personal Accident, Motor Private and Fire Industrial all which accounted for 73% of the GDP while the rest accounted for only 27%.



3.2 INDUSTRY NET EARNED PREMIUM INCOME AND INCURRED CLAIMS

3.2.1 INSURERS

The table below illustrates net earned premium, incurred claims and loss ratios for insurers under general insurance business for the period 2005- 2009:

Net Earned Premium

Class of business	Years					Growth Rate 2008-2009
	2005	2006	2007	2008	2009	
Aviation	27,059	12,366	19,510	6,580	9,792	48.8
Engineering	191,475	189,577	275,423	267,867	349,250	30.4
Fire Domestic	381,479	416,461	439,455	474,116	560,626	18.2
Fire industrial	733,938	786,422	791,836	917,174	962,420	4.9
Liability	287,056	307,730	397,828	482,289	502,012	4.1
Marine	667,694	683,184	796,672	835,834	933,470	11.7
Motor Private	3,855,234	4,332,650	4,704,080	5,413,190	6,409,277	18.4
Motor Commercial	6,085,203	7,110,970	7,474,050	8,442,266	9,941,298	17.8
Personal Accident	3,004,372	3,855,678	4,751,499	5,632,686	6,663,326	18.3
Theft	718,268	824,524	989,647	1,140,492	1,267,244	11.1
Workmen's Compensation	1,145,629	1,326,965	1,452,485	1,725,861	2,685,062	55.6
Miscellaneous	415,144	441,660	541,302	668,246	768,958	15.1
TOTAL	17,512,551	20,288,187	22,633,787	26,008,609	31,052,736	19.4

In 2009, Net Earned Premium increased by 19.4% compared to the 14.9% growth rate witnessed between 2007 and 2008.

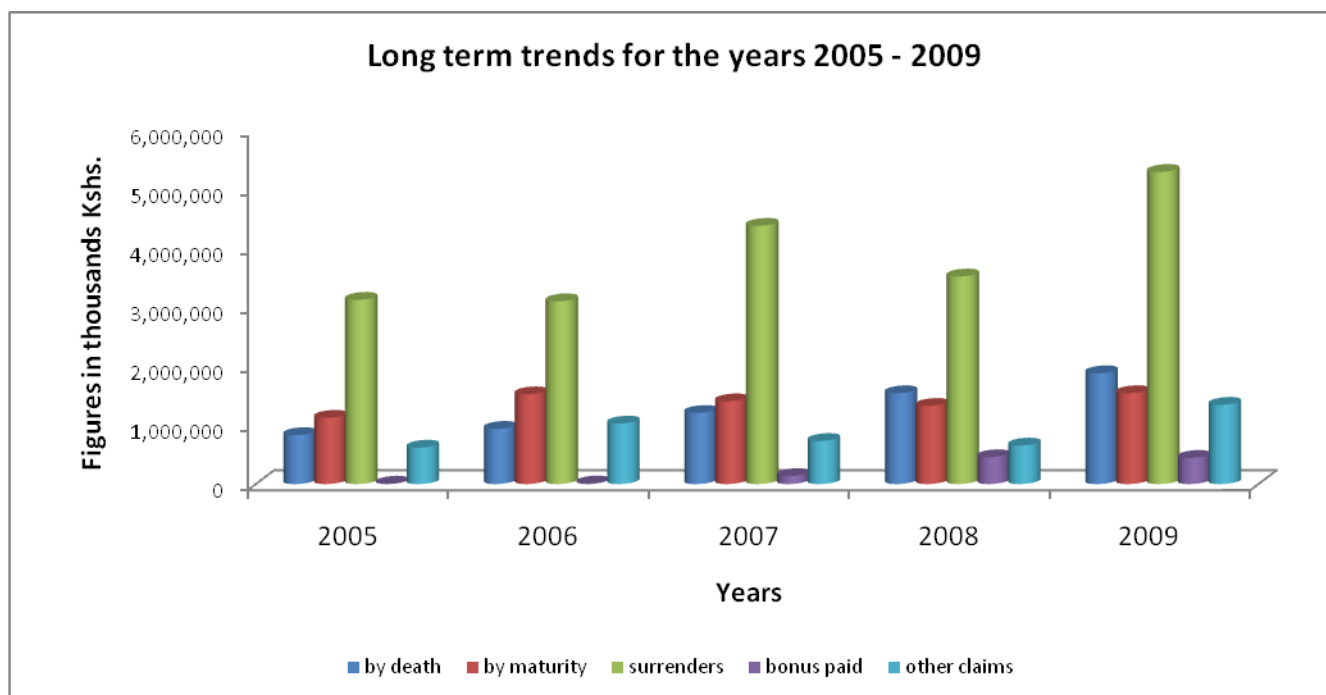
The table below shows net claims under long term insurance business between 2005 and 2009.

Incurred Claims

Claims:	Years					Growth 2008-2009
	2005	2006	2007	2008	2009	
by death	831,303	936,429	1,206,502	1,472,254	1,879,469	22%
by maturity	1,124,367	1,522,035	1,403,509	1,325,669	1,541,741	16.3%
surrenders	3,123,765	3,100,090	4,378,925	3,520,214	5,291,951	50.3%
bonus paid	7,347	11,899	135,651	456,258	444,600	-2.6%
other claims	617,540	1,026,666	730,299	553,323	1,343,211	105.6%
Total Claims	5,704,322	6,597,119	7,854,886	7,327,718	10,500,972	43.1%

Figures in thousands Kshs.

Claims incurred under long term insurance business increased by over 40% between 2008 and 2009. Surrenders increased significantly between 2008 and 2009. Claims by death remained low.



Incurred Claims – General Insurance Business

Class of business	YEARS				
	2005	2006	2007	2008	2009
Aviation	9,020	1,417	10,065	2,737	-4,780
Engineering	86,446	98,767	81,340	147,220	184,396
Fire Domestic	107,195	111,847	115,465	167,815	171,407
Fire industrial	148,535	265,889	446,366	462,920	517,239
Liability	147,613	151,475	109,400	228,390	229,877
Marine	229,775	262,774	373,134	428,137	481,942
Motor Private	3,204,388	3,286,171	3,565,915	4,502,851	5,282,589
Motor Commercial	3,002,312	3,634,622	4,032,755	4,875,612	6,317,808
Personal Accident	1,879,278	2,769,091	3,232,202	3,490,256	4,604,216
Theft	366,789	487,050	512,778	696,488	752,651
Workmen's Compensation	1,090,642	1,182,637	1,542,377	656,465	1,002,722
Miscellaneous	111,830	107,821	213,608	209,437	228,254
TOTAL	10,383,822	12,359,561	14,235,405	15,868,328	19,768,322

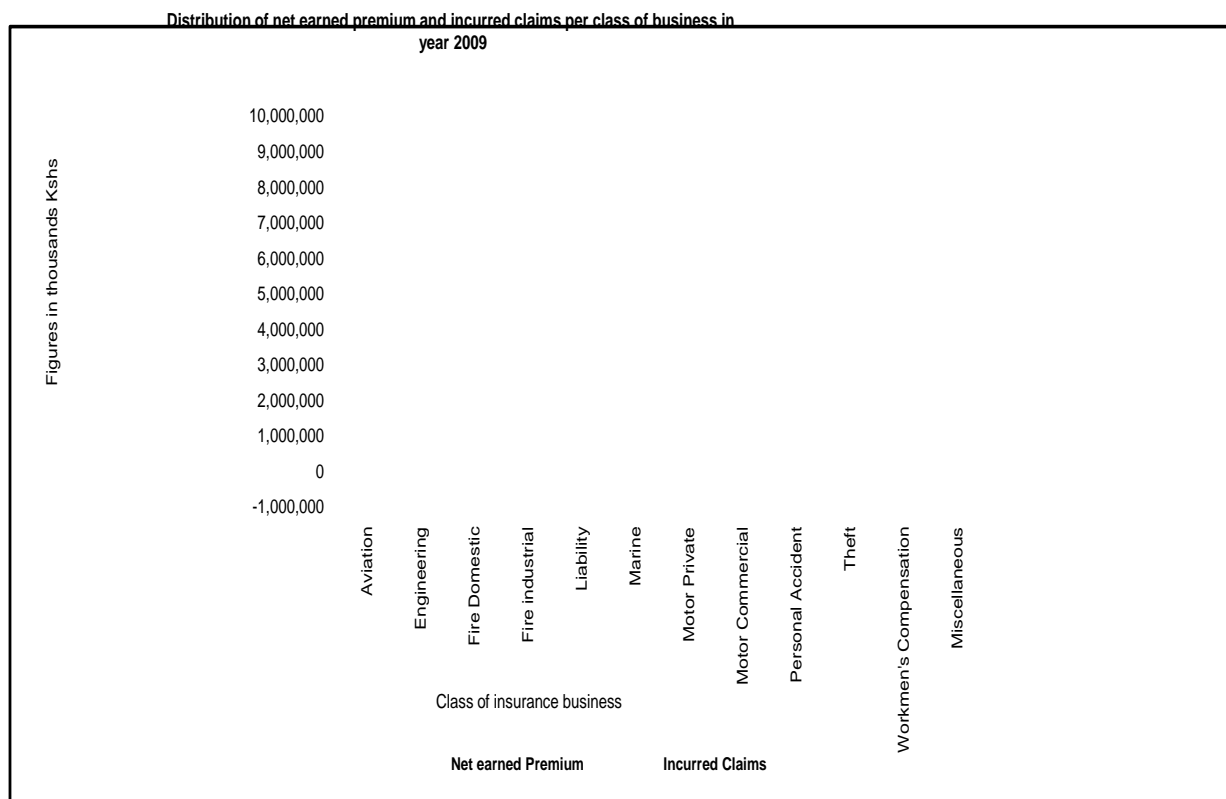
Figures in thousands Kshs.

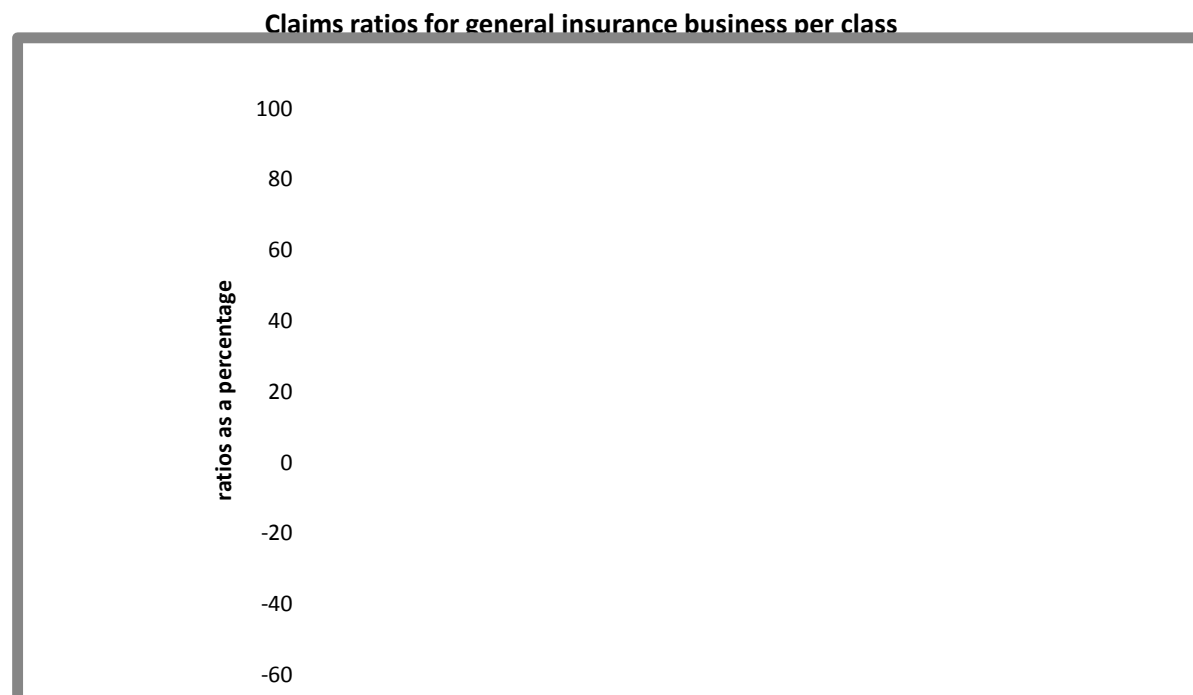
Claims incurred by general insurance companies in the year 2009 was Kshs.19.8 billion representing an increase of 24.6% from the year 2008 figures. Motor Commercial class of business accounts for the highest proportion of claims under general insurance business.

Incurred claims ratios per class of business

Class of business	YEARS				
	2005	2006	2007	2008	2009
Aviation	33.3	11.5	51.6	41.6	-48.8
Engineering	45.1	52.1	29.5	55.0	52.8
Fire Domestic	28.1	26.9	26.3	35.4	30.6
Fire industrial	20.2	33.8	56.4	52.8	53.7
Liability	51.4	49.2	27.5	47.4	45.8
Marine	34.4	38.5	46.8	51.2	51.6
Motor Private	83.1	75.8	75.8	83.2	82.4
Motor Commercial	49.3	51.1	54.0	57.8	63.6
Personal Accident	62.5	71.8	68.0	62.0	69.1
Theft	51.1	59.1	51.8	61.1	59.4
Workmen's Compensation	95.2	89.1	106.2	38.0	37.3
Miscellaneous	26.9	24.4	39.5	31.3	29.7
Total /industry average	59.3	60.9	62.9	61.0	63.7

Motor Private, Personal Accident, Motor Commercial and Theft had the highest claims incurred ratios. These classes of business had claims ratios above 55.0%. The average claims ratio for the industry during the year was 63.6% which is the highest claims ratio since 2005.





3.2.2 REINSURERS

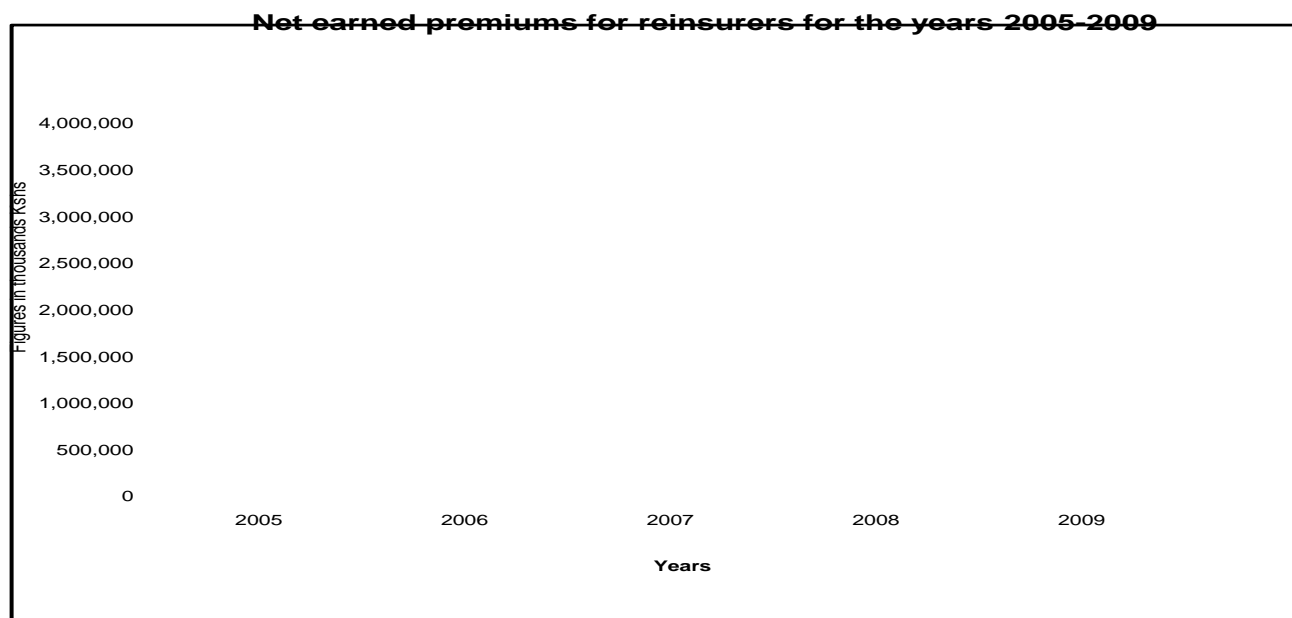
The distribution of Net Earned Premium income per class is shown in the table below:

Class of business	Years					Growth 2008-2009
	2005	2006	2007	2008	2009	
Aviation	14,201	16,650	11,352	10,935	12,567	14.9%
Engineering	187,414	258,254	224,830	312,731	393,299	25.8%
Fire Domestic	17,146	1,715	10,917	291,764	6,363	-97.8%
Fire industrial	1,125,119	1,271,691	1,257,503	1,087,622	1,575,222	44.8%
Liability	77,767	56,336	49,222	65,262	48,722	-25.3%
Marine	282,779	277,000	275,672	303,194	324,571	7.1%
Motor Private	3,049	5,411	2,245	136,797	4,999	-96.3%
Motor Commercial	274,087	258,640	354,164	227,599	355,170	56.1%
Personal Accident	82,315	96,633	141,216	160,080	202,108	26.3%
Theft	256,874	294,218	355,570	351,123	291,557	-17.0%
Workmen's Compensation	1,175	363	719	170	1,272	648.2%
Miscellaneous	376,803	406,500	399,119	431,554	453,321	5.0%
TOTAL	2,698,729	2,943,411	3,082,529	3,378,831	3,669,171	8.6%

Figures in thousands Kshs.

Net Earned Premium for reinsurers increased by 8.6% between 2008 and 2009 against an increase of 9.6% recorded between 2007 and 2008. Fire Industrial, Miscellaneous, Engineering and Motor Commercial accounted for 75.6% of net earned premium under general reinsurance classes of business.

The graph below shows net earned premium under reinsurance contracts for the period 2005 – 2009:



Incurred Claims for Reinsurers under general insurance business

Class of business	Years					Growth 2008-2009
	2005	2006	2007	2008	2009	
Aviation	7,041	3,920	6,649	3,076	5,329	73.2%
Engineering	39,210	102,319	-3,820	101,474	84,345	-16.9%
Fire Domestic	2,527	561	3,864	151,761	217	-99.9%
Fire industrial	599,372	842,286	623,065	553,704	977,572	76.6%
Liability	15,870	10,962	-26,869	43,213	28,791	-33.4%
Marine	-15,586	199,281	163,635	101,644	155,361	52.8%
Motor Private	-10,864	6,633	31,810	53,267	4,487	-91.6%
Motor Commercial	33,666	236,408	202,833	158,309	157,820	-0.3%
Personal Accident	40,805	29,520	185,971	104,515	111,000	6.2%
Theft	147,061	178,568	69,376	136,908	177,317	29.5%
Workmen's Compensation	9,751	5,786	35,759	1,575	-2,135	-235.6%
Miscellaneous	248,199	397,251	231,621	302,812	210,262	-30.6%
TOTAL	1,117,052	2,013,495	1,523,894	1,712,258	1,910,366	11.6%

Figures in thousands Kshs.

Claims incurred under general insurance business increased by 11.6%. This may be attributed to increases in incurred claims for Fire industrial, Theft and Marine. Fire Industrial, Theft, Motor Commercial and Miscellaneous classes of business incurred the highest claims amounts in 2009 accounting for 80% of the total claims incurred.

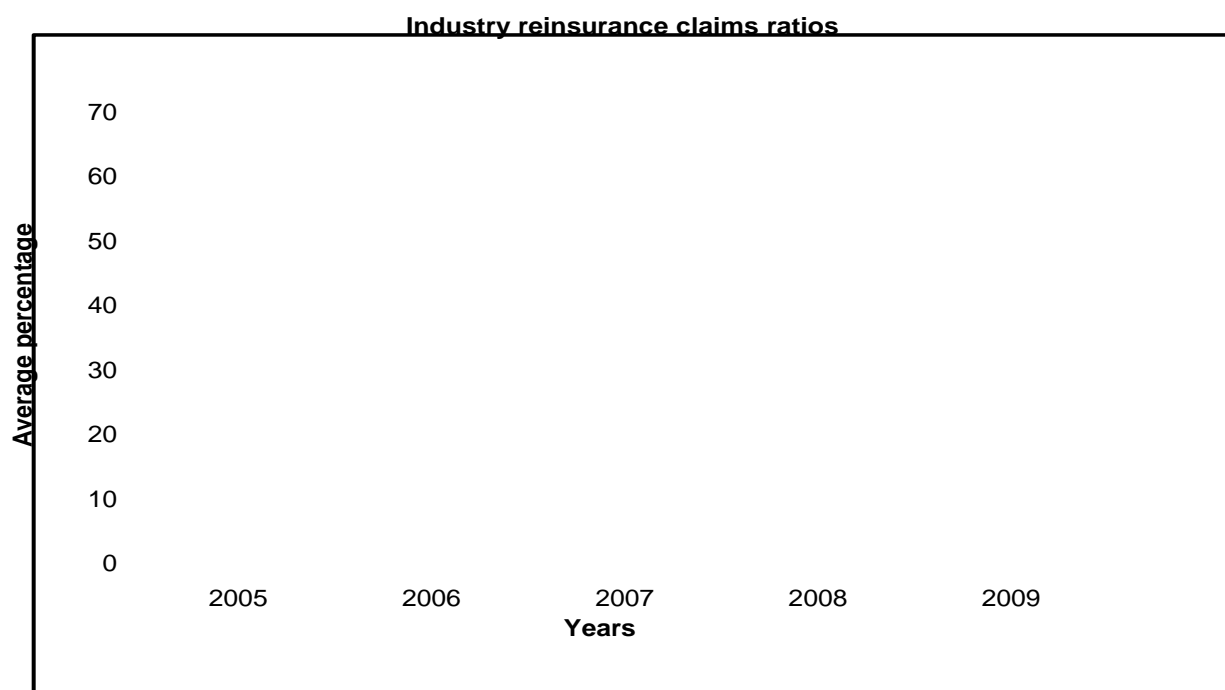
The graph below shows distribution of incurred claims under reinsurance contracts for the year 2009:

Incurred Claims ratios for reinsurers under General Insurance Business

Class of business	2005	2006	2007	2008	2009
Aviation	49.58	23.54	58.57	28.13	42.4
Engineering	20.92	39.62	-1.70	32.45	21.5
Fire Domestic	14.74	32.71	35.39	52.01	3.4
Fire industrial	53.27	66.23	49.55	50.91	62.1
Liability	20.41	19.46	-54.59	66.21	59.1
Marine	-5.51	71.94	59.36	33.52	47.9
Motor Private	-356.31	122.58	1,416.93	38.94	89.8
Motor Commercial	12.28	91.40	57.27	69.56	44.4
Personal Accident	49.57	30.55	131.69	65.29	54.9
Theft	57.25	60.69	19.51	38.99	60.8
Workmen's Compensation	829.87	1,593.94	4,973.44	926.47	-167.9
Miscellaneous	65.87	97.72	58.03	70.17	46.4
Industry Average	41.39	68.41	49.44	50.68	52.1

It can be observed from the table above that Motor Private, Fire industrial, Theft and Liability classes of business had the highest reinsurance claims ratios during 2009.

The graph below illustrates claim ratios for re-insurers' between the years 2005 and 2009:



3.3 COMMISSIONS AND MANAGEMENT EXPENSES

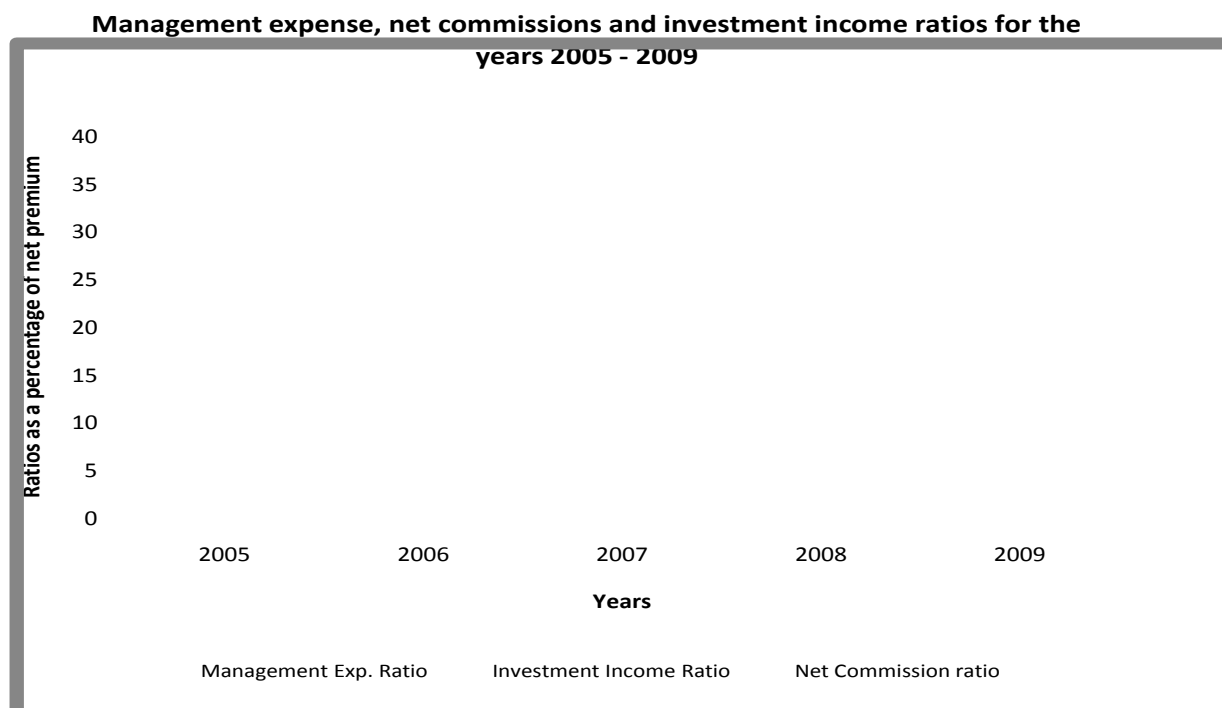
The tables below illustrates net premium, commissions, management expenses and some of the financial performance indicators for the insurance industry during the last five years under long term insurance business:

The graph below shows distribution of incurred claims under reinsurance contracts for the year 2009

Financial Performance Indicators - Long Term Insurance Business

Item	Years					Growth (%)
	2005	2006	2007	2008	2009	
Net Premiums	10,447,538	12,226,833	15,915,372	17,840,220	22,192,777	24.4
Management expenses	2,614,601	3,016,030	3,346,175	3,837,340	4,772,894	24.4
Commissions	1,078,353	1,368,126	1,584,713	2,088,552	2,522,685	20.8
Increase/Decrease in Life Fund	4,842,346	7,643,013	7,444,830	13,344,881	16,594,319	24.3
Management Expense Ratio	25.0	24.7	21.0	21.5	21.4	0.03
Commission ratio	10.3	11.2	10.0	11.7	11.3	-2.8
Expense Ratio	37.3	37.2	33.6	33.2	32.7	-1.0
Investment Income Ratio	44.4	61.7	39.5	30.2	35.2	16.6

Figures in thousands Kshs.



Under long term insurance business, net commission ratio decreased marginally from 11.7% in 2008 to 11.3% in 2009 with management expense ratio decreasing by 0.1%.

The graph below illustrates Performance Indicators for General Insurance business for the year 2009

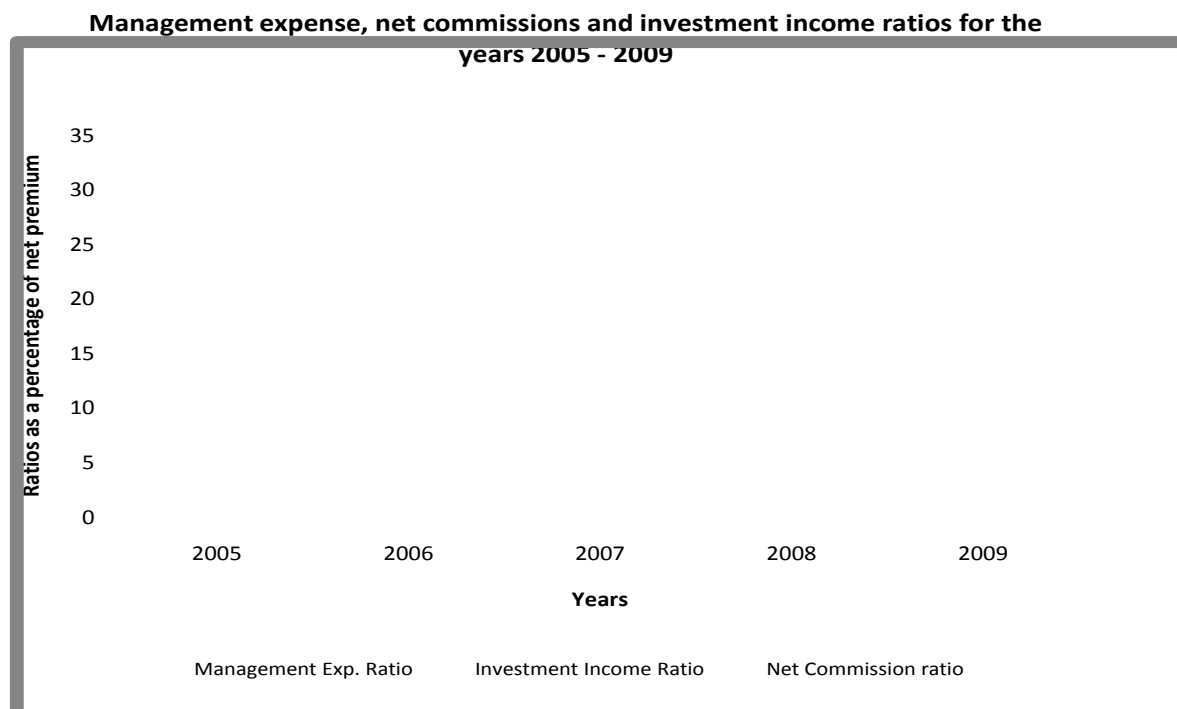
Financial Performance Indicators for General Insurance business

Item	Years				
	2005	2006	2007	2008	2009
Net Earned Premium	17,512,551	20,288,187	22,633,787	25,995,820	31,052,736
Net Commission	1,188,215	1,293,620	1,645,216	5,163,564	5,824,538
Management Expense	5,004,302	5,919,148	6,517,155	8,764,913	9,867,780
Claim Ratio	59.29	60.92	62.89	61.1	63.7
Commission Ratio	6.78	6.38	7.27	11.7	8.1
Management Expense Ratio (%)	28.58	29.18	28.79	21.51	26.1
Combined Ratio (%)	94.65	96.47	98.96	94.31	97.8
Investment Income Ratio (%)	0.27	0.41	1.37	30.18	0.6
Operating Ratio (%)	94.39	96.06	97.59	53.6	97.2
Underwriting Profit	936,212	715,860	236,011	872,496	401,806
Under profit growth	127.18	-23.54	-67.03	269.7	-53.95
Underwriting Profit Ratio (%)	5.35	3.53	1.04	5.69	2.2

Figures in thousands Kshs.

Commission ratio declined for the first time since 2005 while the management expense ratio went up during the period. Claims ratio also went up leading to a decline in underwriting profit.

The graph below illustrates the trend in net commission, management expense and investment income ratios under general insurance business for the years 2004 to 2009:



3.4 UNDERWRITING RESULTS

The distribution of the underwriting results per class for the years 2005 -2009 is as shown below.

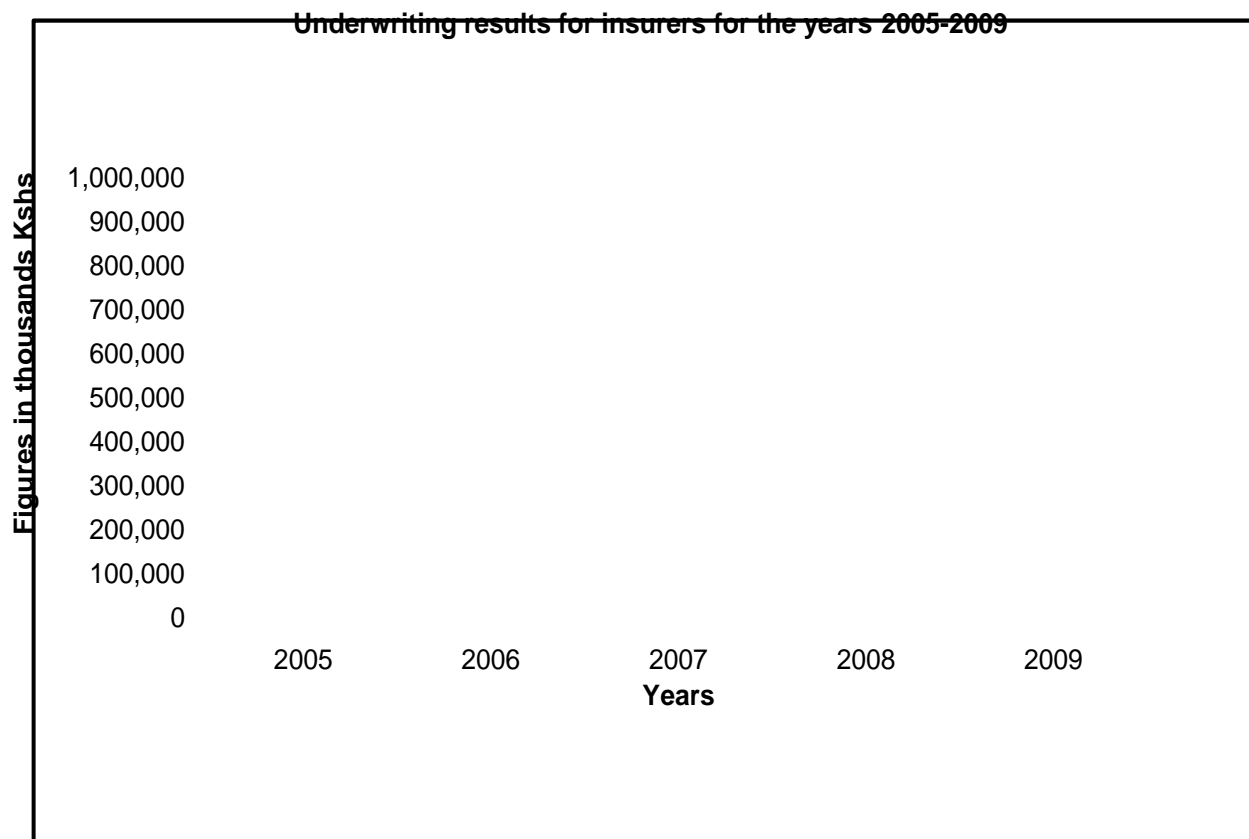
Underwriting Results for Insurers 2005 – 2009

Class of business	Years					Growth (%) 2008-2009
	2005	2006	2007	2008	2009	
Aviation	18,888	8,609	-7,245	3,561	-2,326	-165.3
Engineering	34,500	77,611	123,178	71,216	88,660	24.5
Fire Domestic	82,695	87,272	98,021	73,008	150,212	105.7
Fire industrial	433,884	264,872	77,144	182,163	139,423	-23.5
Liability	13,154	8,283	135,829	88,409	79,687	-9.9
Marine	215,287	170,512	139,941	133,668	154,372	15.5
Motor Private	-728,998	-553,773	-645,450	-1,161,020	-1,310,643	12.9
Motor Commercial	765,710	739,258	449,109	353,258	-58,515	-116.6
Personal Accident	205,601	19,122	221,728	494,144	169,003	-65.8
Theft	174,126	114,113	166,709	71,811	100,503	40.0
Workmen's Compensation	-446,813	-425,340	-706,358	291,877	571,441	95.8
Miscellaneous	168,178	205,321	183,405	270,401	319,989	18.3
TOTAL	936,212	715,860	236,011	872,496	401,806	-53.9

Figures in thousands Kshs.

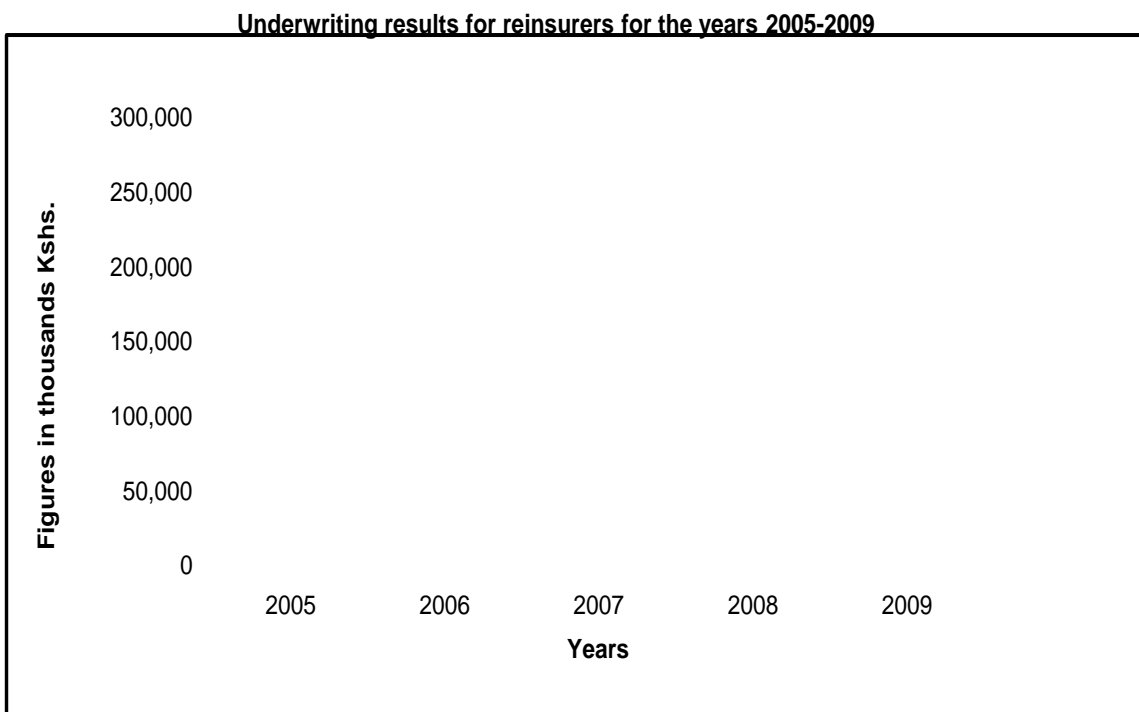
Motor Private came out as the most loss making class of business under general insurance business. Without Motor Private the industry would have made an underwriting profit of over Kshs.1.7 billion during 2009. Overall technical results for the industry registered an underwriting profit of Kshs.402 million in 2009 a decline from the previous year's underwriting profit of Kshs.872 million. This reflects a decline in underwriting results of 53.9%.

Below is an illustration of the trend in underwriting results for insurers during the years 2005 - 2009.



While Motor Commercial emerged the most profitable class of business for reinsurers, Fire Industrial was the most loss making class. However, other classes performed well leading to underwriting profit of 270 million, an increase of 63.6%.

The graph below shows the underwriting results for re-insurers for the years 2005 through 2009.



PART 4 - REINSURANCE ACTIVITIES

All locally registered insurance companies are required under the Insurance Act to apply for prior approval of their reinsurance arrangements by October of the year preceding renewal of registration. All the proposed reinsurance arrangements for 2009 were received within the prescribed time and approvals granted to all applicants.

In the following paragraphs, inward reinsurance premium income refers to all premium received by insurers by way of facultative acceptances and treaty arrangements. The figures also include any reinsurance premium received from outside Kenya by insurers who accept reinsurance business from their subsidiaries, where applicable. Outward reinsurance premium on the other hand refers to all premium ceded by insurers to re-insurers and insurers vide facultative placements and arrangements, both locally and overseas.

4.1 LONG TERM INSURANCE BUSINESS

4.1.2 INSURERS

Outward Reinsurance Premiums for Insurers - Long Term Insurance business

Class of business	Years				
	2005	2006	2007	2008	2009
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	58,853	115,940	145,653	101,341	106,517
Superannuation	787,002	780,139	998,669	959,154	1,189,008
TOTAL	845,855	896,079	1,144,322	1,060,495	1,295,525

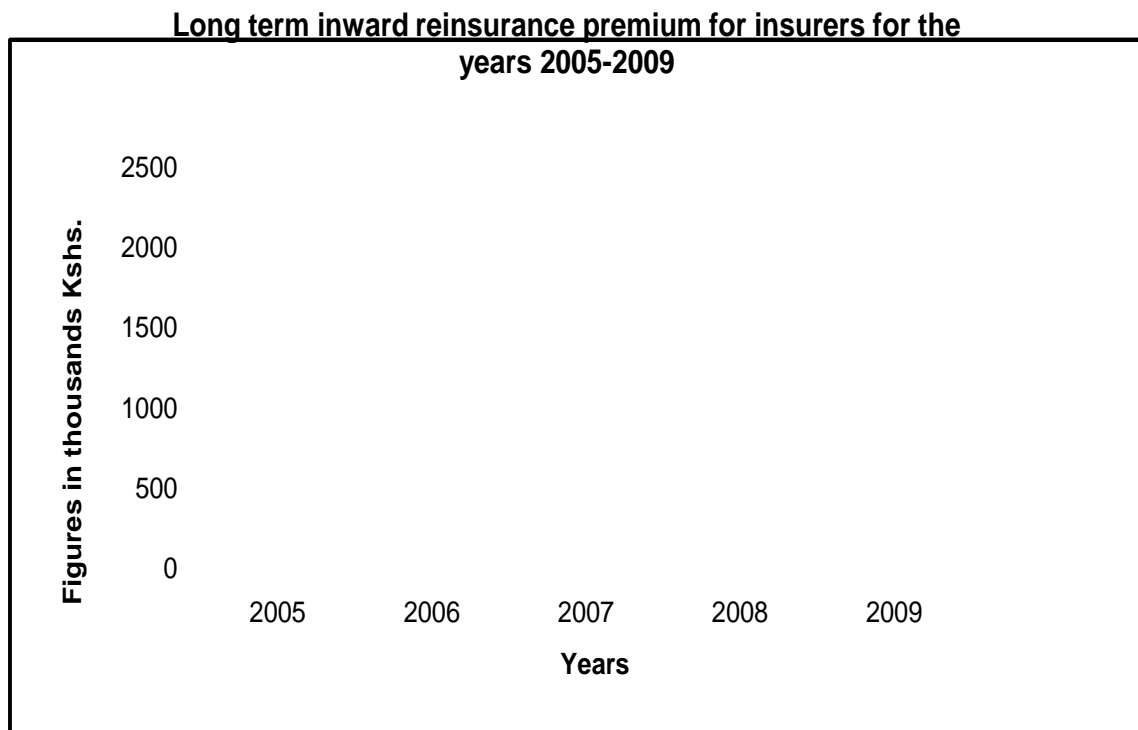
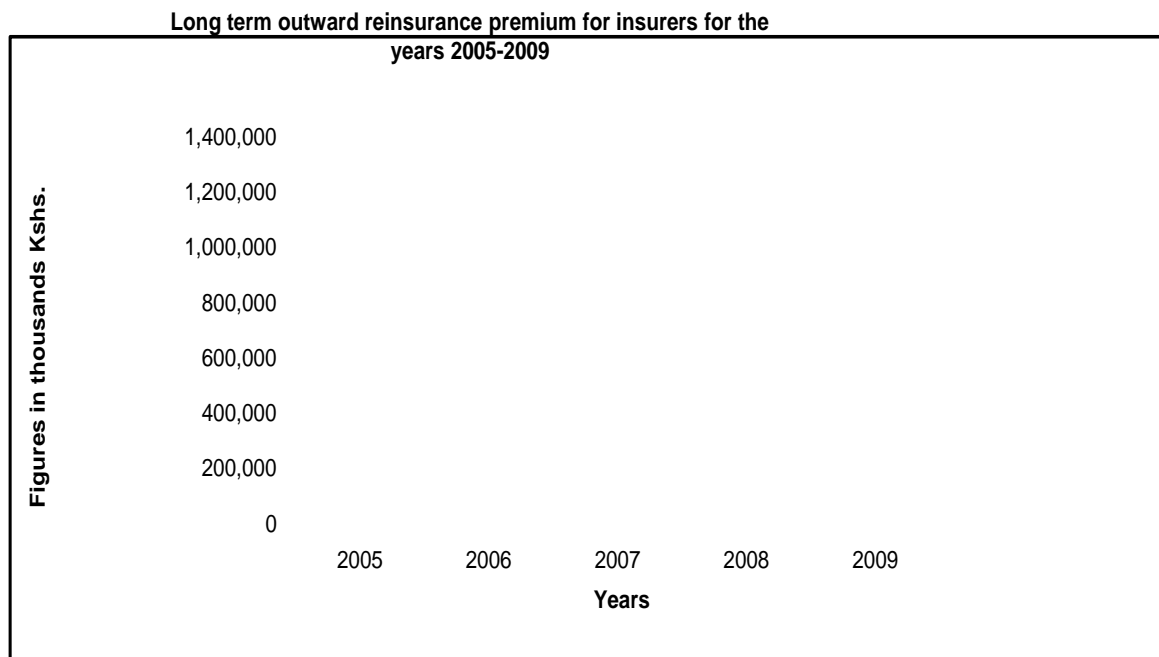
Figures in thousands Kshs.

Inward Reinsurance Premiums for Insurers - Long Term Insurance business

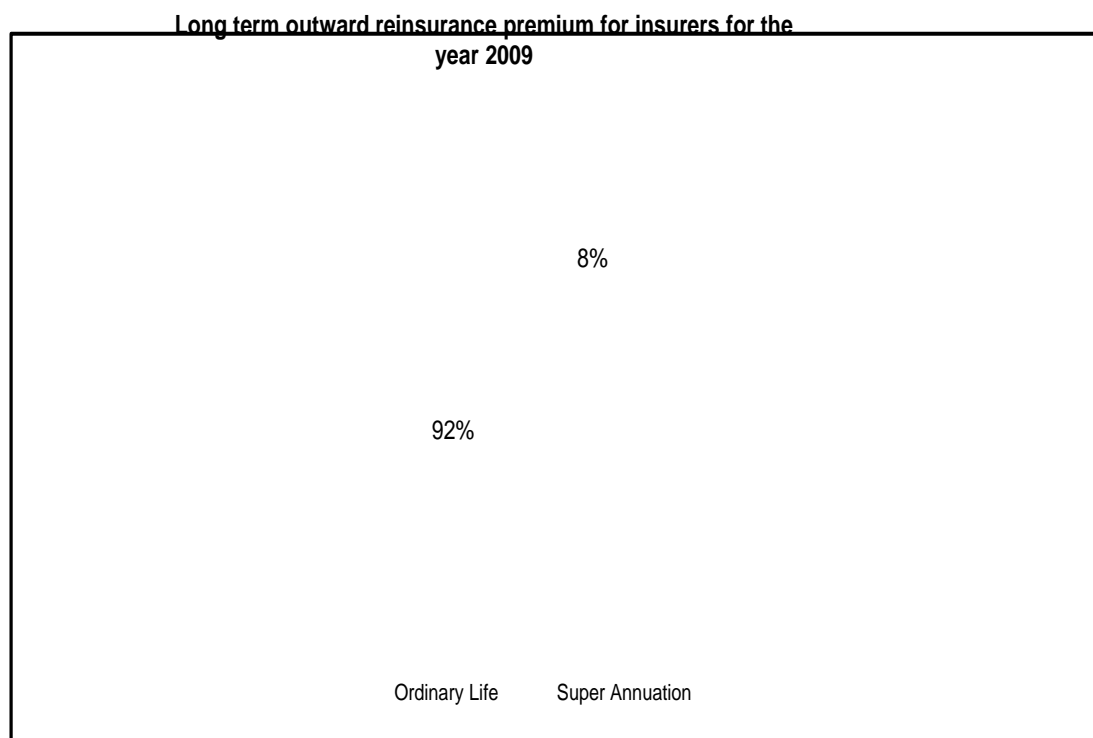
Class of business	Years				
	2005	2006	2007	2008	2009
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	216	109	109	0	0
Superannuation	367	1,559	2,042	21	0
TOTAL	583	1,668	2,151	21	0

Figures in thousands Kshs.

Outward reinsurance premium ceded during the year 2009 amounted to Kshs.106.5million under Ordinary Life business compared to Kshs.101.3million ceded in 2008. This represents an increase of 5.1%. Under Superannuation class of business, the 2009 Outward reinsurance amounted to Kshs.1.19 billion compared to Kshs.959 million ceded in 2008 representing an increase of 24%. The industry did not receive any inward reinsurance premium during 2009.



Distributions of inward and outward premiums under long term insurance business are illustrated by charts below:



REINSURERS

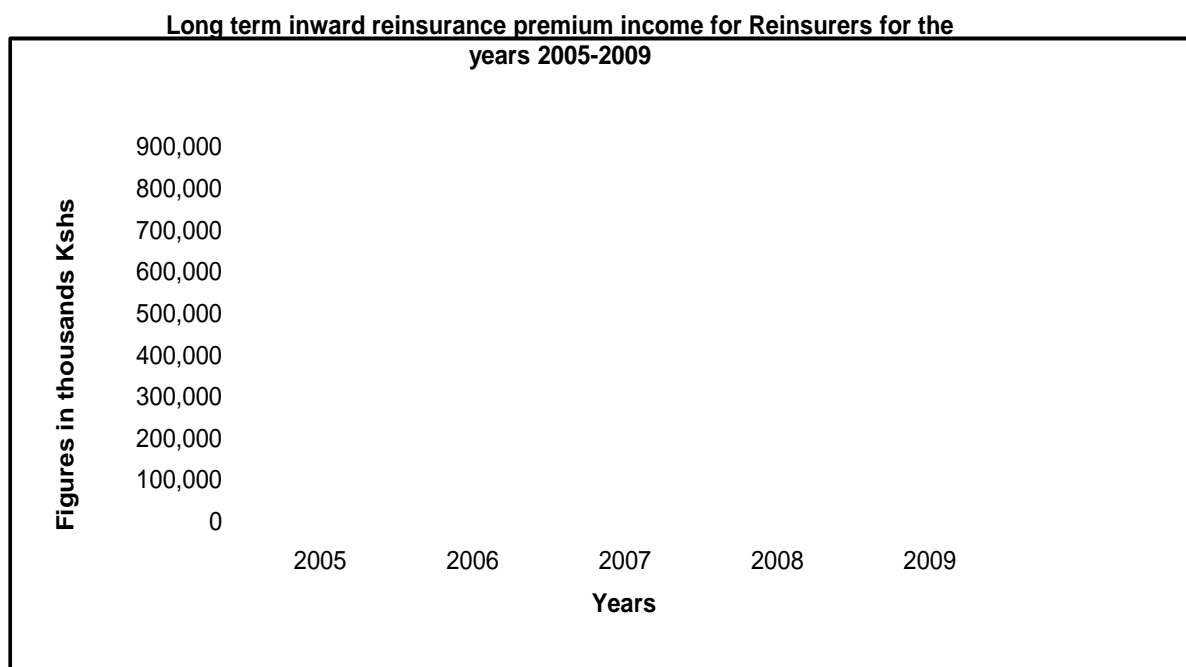
Inward Reinsurance Premiums for Reinsurers - Long Term Business

Class of business	Years				
	2005	2006	2007	2008	2009
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	36,259	52,200	74,184	50,115	58,171
Superannuation	416,869	525,475	589,569	600,769	771,475
TOTAL	453,128	577,675	663,753	650,884	829,646

Figures in thousands Kshs.

Inward reinsurance premium for reinsurers includes all premiums received from direct insurers seeking reinsurance protection. Reinsurers received a total of Kshs.829.6 million from all direct insurers representing a 27% increase from 2008. Ordinary Life business ceded premium worth Kshs.58 million while Superannuation ceded Kshs.771.4 million to reinsurers.

The following chart illustrates the five year trend for inward reinsurance premium income for reinsurers under long term insurance business and its distribution for the year 2009.



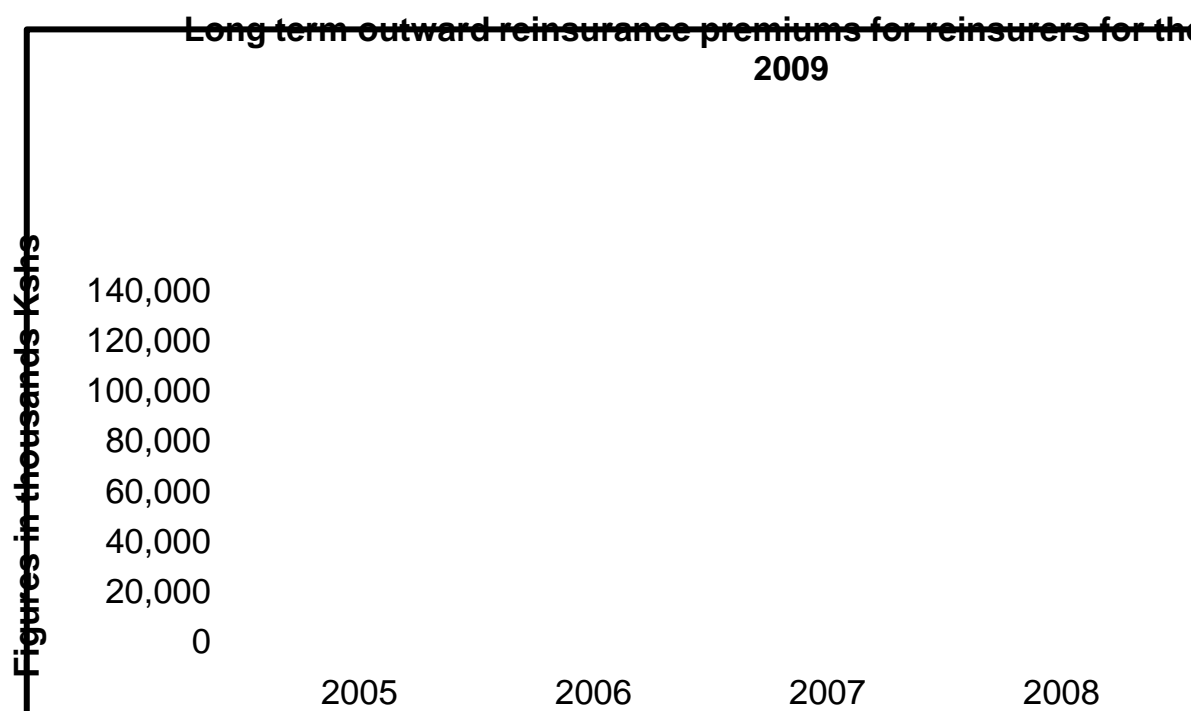
Outward Reinsurance Premiums for Reinsurers - Long Term Business

Outward reinsurance premium for reinsurers include all premiums ceded by reinsurers vide their retrocession programs.

Class of business	Years					% Growth
	2005	2006	2007	2008	2009	
Bond Investment	0	0	0	0	0	0
Industrial Life	0	0	0	0	0	0
Ordinary Life	5,512	7,293	5,130	10,407	10,900	5%
Superannuation	60,100	67,952	41,099	119,871	102,847	-14%
TOTAL	65,612	75,245	46,229	130,278	113,747	-13%

Figures in thousands Kshs.

In 2009, reinsurers retroceded premium amounting to Kshs.113.7million representing a decrease of 13% from the amounts retroceded in 2008.



4.2 GENERAL INSURANCE BUSINESS

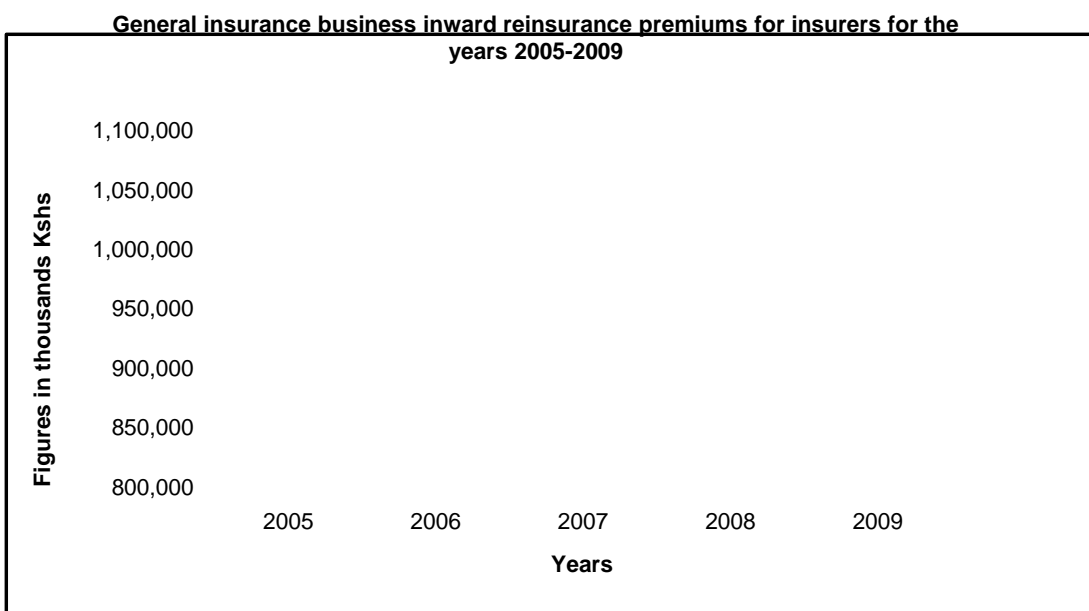
4.2.1 INSURERS

Inward Reinsurance Premiums for Insurers - General Insurance Business

Class of business	Years				
	2005	2006	2007	2008	2009
Aviation	12,743	1,679	4,411	0	0
Engineering	83,978	120,977	126,243	153,100	179,029
Fire Domestic	2,029	1,911	626	1,566	10,461
Fire industrial	402,258	381,236	355,444	251,581	375,641
Liability	61,733	45,980	23,218	69,655	295,591
Marine	66,911	115,536	74,833	51,801	76,980
Motor Private	95,577	39,540	47,770	60,036	16,895
Motor Commercial	13,907	12,819	7,962	51,436	3,956
Personal Accident	78,286	110,099	103,614	69,138	183,780
Theft	31,863	38,934	34,047	70,473	47,924
Workmen's Compensation	11,276	14,882	9,001	-5,337	13,526
Miscellaneous	93,409	104,457	137,123	154,948	152,981
TOTAL	953,970	988,050	924,292	928,397	1,090,761

Figures in thousands Kshs.

The total inward reinsurance premiums in the year 2009 amounted to Kshs.1.1 billion compared to Kshs.928 received by reinsurers in 2008. This represents an increase of 17% from the previous year. Fire industrial made the highest contribution accounting for 34% of the total inward reinsurance business.



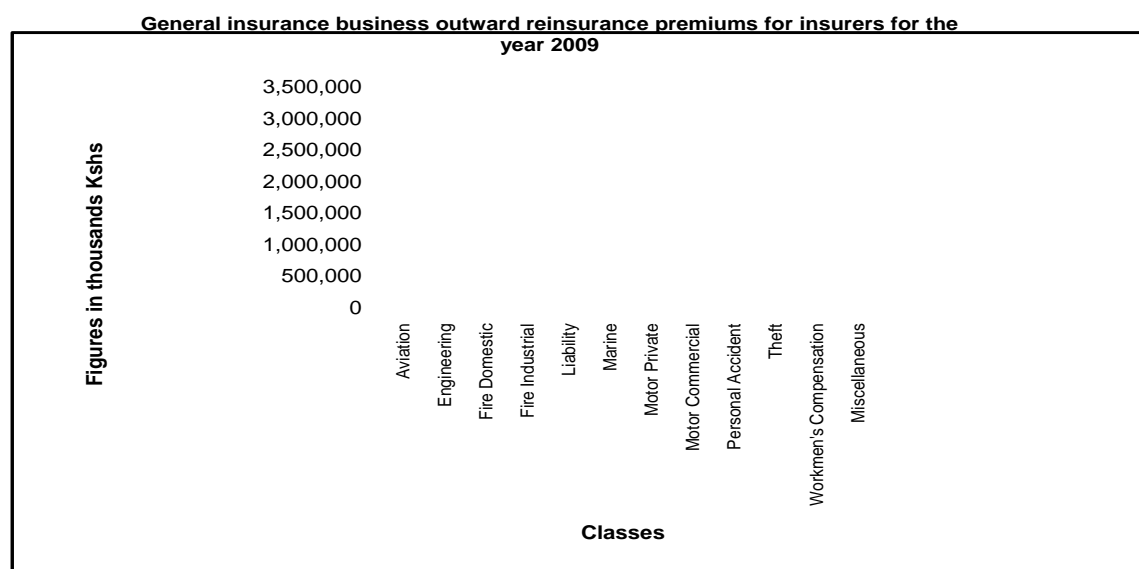
Outward Reinsurance Premiums for Insurers - General Insurance Business

Class of business	Years					% Growth
	2005	2006	2007	2008	2009	
Aviation	144,099	161,774	251,395	185,756	469,515	153
Engineering	622,658	817,674	794,860	688,659	1,011,837	47
Fire Domestic	166,931	170,565	161,099	156,724	200,091	28
Fire Industrial	2,715,686	2,900,857	3,011,348	2,869,742	3,385,011	18
Liability	381,145	406,824	340,579	321,204	450,545	40
Marine	606,760	650,943	755,353	789,669	766,089	-3
Motor Private	235,417	222,142	243,221	254,689	395,063	55
Motor Commercial	393,220	399,813	400,934	538,219	779,666	45
Personal Accident	1,071,939	1,147,874	1,039,090	853,334	1,158,104	36
Theft	680,206	719,561	625,369	558,951	670,193	20
Workmen's Compensation	77,240	114,167	66,288	120,719	156,491	30
Miscellaneous	296,634	336,414	477,092	539,209	663,325	23
TOTAL	7,391,936	8,048,609	8,166,628	7,876,875	10,105,930	28

Figures in thousands Kshs.

During the year 2009 a total of Kshs.10.1 billion was ceded to reinsurers as compared to Kshs.7.9 billion ceded in the year 2008 representing an increase of 28%. Fire Industrial and Personal Accident accounted for 45% of the total outward reinsurance business in the industry.

The diagram below illustrates the distribution of outward reinsurance premiums under general insurance business during 2009.



4.2.2 REINSURANCE COMPANIES

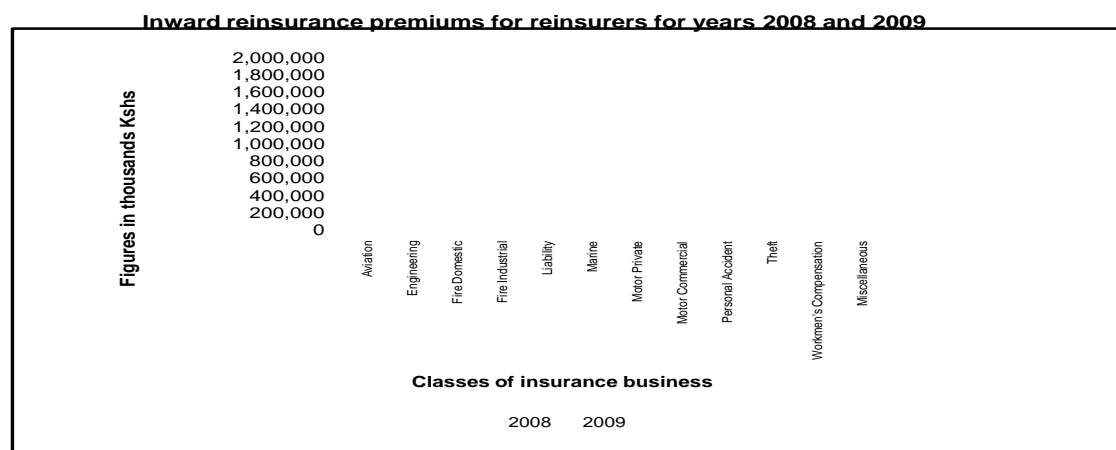
GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR REINSURERS.

Class of business	Years					Growth 2008- 2009
	2005	2006	2007	2008	2009	
Aviation	14,485	16,650	10,090	3,177	13,341	320%
Engineering	202,359	282,813	240,579	272,211	416,991	53%
Fire Domestic	17,647	2,026	14,851	4,721	5,235	11%
Fire Industrial	1,554,755	1,548,079	1,641,469	991,346	1,965,422	98%
Liability	87,868	61,177	48,585	74,412	40,575	-45%
Marine	376,652	366,749	360,742	202,388	373,118	84%
Motor Private	3,851	5,411	895	5,296	4,801	-9%
Motor Commercial	270,715	318,398	433,803	326,995	398,972	22%
Personal Accident	85,974	102,051	169,102	157,656	234,533	49%
Theft	290,707	304,076	404,446	242,131	292,899	21%
Workmen's Compensation	1,310	374	959	122	545	347%
Miscellaneous	445,258	555,389	634,367	443,991	518,013	17%
TOTAL	3,351,551	3,563,193	3,959,888	2,724,446	4,264,445	57%

Figures in thousands Kshs.

Inward reinsurance premiums for re-insurers during 2009 amounted to Kshs.4.26 billion representing a growth of 57% from 2008. Fire Industrial registered the highest inward reinsurance premium accounting for 46% of the industry total.

The graph below illustrates the inward reinsurance premiums for the different classes of general insurance business for re-insurers during the years 2008 and 2009.



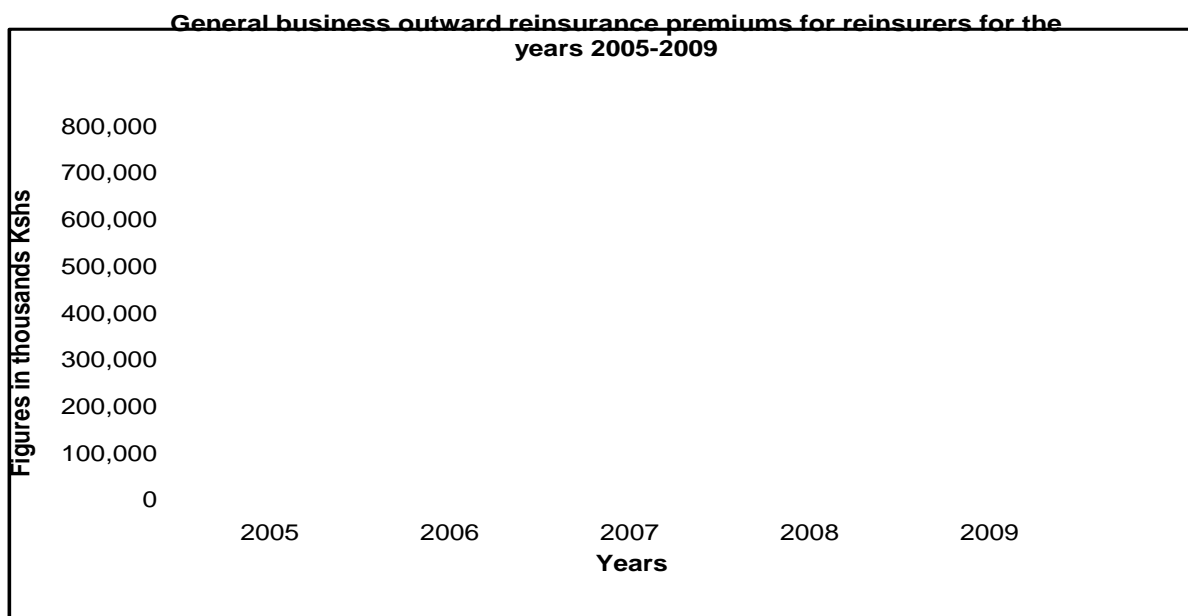
Outward Reinsurance Premiums for Re-insurers - General Insurance Business

Class of business	Years				
	2005	2006	2007	2008	2009
Aviation	0	0	7	30	16
Engineering	18,638	24,559	24,477	22,891	22,109
Fire Domestic	0	311	1,949	0	0
Fire industrial	338,014	276,388	367,791	180,197	286,068
Liability	4,234	4,841	2,126	551	699
Marine	44,851	89,749	75,211	11,348	47,355
Motor Private	0	0	0	0	0
Motor Commercial	0	59,758	57,737	26,756	26,583
Personal Accident	7,027	5,418	6,861	9,113	3,747
Theft	7,153	9,858	8,031	8,204	2,147
Workmen's Compensation	87	11	26	0	4
Miscellaneous	20,748	148,889	222,253	5,777	54,709
TOTAL	440,752	619,782	766,469	264,867	443,437

Figures in thousands Kshs.

The total outward reinsurance premium for re-insurers during 2009 amounted to Kshs.443.5 million representing a decrease of 167%. Fire industrial accounted for 65% of the industry's total outward reinsurance premium.

The graph below illustrates the distribution of outward reinsurance premium for the years 2005 – 2009:

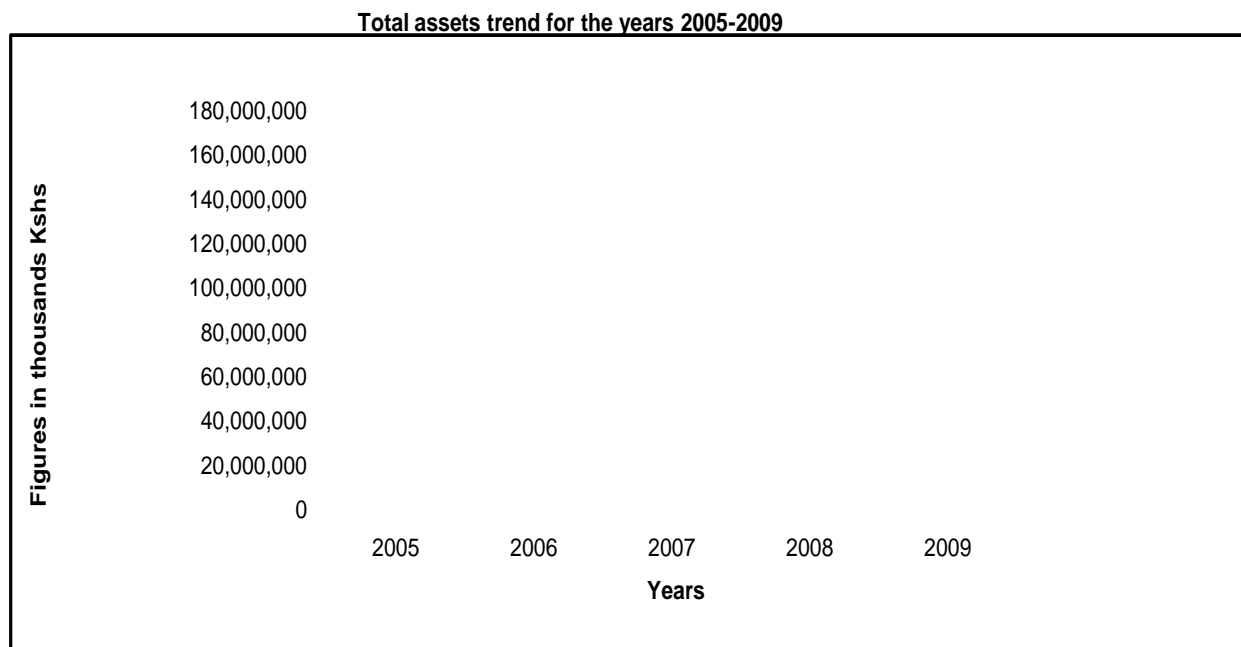


PART 5 - BALANCE SHEET**Industry Consolidated Balance Sheet**

ITEM	Years				
	2005	2006	2007	2008	2009
Paid-up capital	8,480,380	10,130,982	11,121,882	13,490,374	15,765,731
General Reserve	865,621	973,188	1,166,123	657,617	2,247,812
Investment Fluctuation Reserves	5,378,997	4,542,769	3,948,670	813,087	1,711,848
Un-appropriated surplus [net]	16,321,812	12,301,678	12,103,763	13,382,892	14,754,169
Other Reserves	5,400,536	6,625,958	10,008,297	10,638,429	6,886,886
Total Paid-Up Capital & Reserves	36,447,346	34,574,575	38,348,735	37,889,912	41,468,967
Underwriting provisions	56,422,867	77,893,904	94,000,152	103,192,046	121,600,807
Long term liabilities	4,082,149	3,911,527	2,343,697	2,498,627	2,977,074
Current liabilities	7,512,511	8,357,699	11,848,423	10,234,177	12,356,972
Total Paid-Up Capital, Reserves & Liabilities	104,464,873	124,737,706	146,541,007	153,814,762	178,403,820
Land & Buildings	4,515,656	6,564,313	5,596,795	6,226,560	10,225,145
Investment property	14,968,216	10,396,336	16,951,744	11,293,276	16,154,311
Other Fixed Assets	1,562,414	2,656,829	2,101,482	2,544,638	19,174,410
Government Securities	29,559,893	30,975,505	37,988,915	39,958,756	33,258,662
Local Government securities	0	0	0	0	0
Other Securities	179,984	184,815	1,169,957	154,705	641,067
Debentures(Quoted & Unquoted)	77,036	258,511	36,605	31,290	173,371
Preference Shares(Quoted & Unquoted)	62,797	62,667	83,605	97	0
Investment in subsidiary	763,309	771,021	1,409,766	318,454	1,974,247
Ordinary Shares (Quoted & Unquoted)	15,800,223	25,850,332	29,675,196	30,063,081	14,293,529
Secured loans (including loans on life insurance policies)	4,422,070	4,561,070	5,795,484	5,103,398	6,223,449
Unsecured Loans	273,698	693,245	832,597	1,777,482	427,604
Deposits with Banks and other financial institutions	8,777,473	15,518,366	15,049,310	28,362,801	30,081,118
Outstanding Premiums	7,321,586	8,351,454	7,532,163	7,475,888	7,966,614
Amounts due from Insurers	5,605,668	9,658,605	7,560,137	6,199,367	5,245,997
Cash	1,852,581	2,583,487	2,412,106	2,644,651	2,736,242
Miscellaneous	8,580,128	5,210,236	11,766,678	11,056,145	13,789,566
Intangible Assets	142,142	437,913	578,467	742,041	749,820
TOTAL ASSETS	104,464,873	124,737,706	146,541,007	153,952,627	178,403,820

Figures in thousands Kshs.

During the year 2009 the paid up capital in the insurance industry increased by 16.9%. Total assets for the insurance industry increased by 15.9% between 2008 and 2009. In the year 2009 total admitted assets amounted to Kshs.160.7 billion while the balance of Kshs.17.7 billion (9.9%) was not admitted.



Insurance companies are required by law to invest their assets bearing in mind the solvency, safety and liquidity needs. Investment schedules spelt out in Section 50 of the Insurance Act are used as the minimum guide. Insurance companies are required to carefully match their assets and liabilities.

PART 6 - INVESTMENTS

The total investments of the industry at the end of year 2009 amounted to Kshs.113.5 billion compared to Kshs.123.6 billion in 2008. This represents a decline of 8.2% against the previous period growth of 7.88%.

The table below shows the Combined Industry investment channels.

INVESTMENT CHANNELS	Years					Growth 2008-2009
	2005	2006	2007	2008	2009	
Land & Buildings	4,515,656	6,564,313	5,596,795	6,226,560	10,225,145	64.2
Investment property	14,968,216	10,396,336	16,951,744	11,293,276	16,154,311	43.1
Government Securities	29,559,893	30,975,505	37,988,915	39,958,765	33,258,662	-16.8
Local Government securities	0	0	0	0	0	0
Other Securities	179,984	184,815	1,169,957	154,705	641,067	314.4
Debentures	77,036	258,511	36,605	31,290	173,371	454.1
Preference Shares	62,797	62,667	83,605	97	0	-100
Investment in subsidiary	763,309	771,021	1,409,766	318,454	1,974,247	519.9
Ordinary Shares	15,800,223	25,850,332	29,675,196	30,063,081	14,293,529	-52.5
Secured loans	4,422,070	4,561,070	5,795,484	5,103,398	6,223,449	21.9
Unsecured Loans	273,698	693,245	832,597	1,777,482	427,604	-75.9
Deposits	8,777,473	15,518,366	15,049,310	28,694,275	30,081,118	4.8
TOTAL	79,400,355	95,836,181	114,589,974	123,621,370	113,452,503	-8.2

Figures in thousands Kshs.

The table below shows the general insurance business investment channels.

INVESTMENT CHANNELS	Years					Growth 2008-2009
	2005	2008	2007	2008	2009	
Government securities	8,949,720	9,103,790	9,529,781	10,364,293	11,551,112	11.5
Local authorities	0	0	0	0	0	0
Other securities	84,281	124,870	108,556	97,087	366,519	277.5
Debentures	41,145	24,352	15,252	12,204	162,618	1,232.5
Preference shares	780	650	21,295	97	0	-100
Ordinary shares	7,738,067	12,367,008	12,998,834	11,711,636	9,935,773	-15.2
Investment in subsidiary	594,429	602,141	1,162,936	310,152	1,070,767	245.2
Secured loans	1,549,692	1,362,149	2,329,492	1,686,242	1,802,629	6.9
Unsecured loans	128,842	103,966	50,707	1,144,235	323,394	-71.7
Bank deposits	5,030,414	6,368,237	8,333,967	9,592,621	12,177,024	26.9
Land & buildings	3,478,048	3,391,452	3,922,437	4,195,886	4,626,327	10.3
Investment Property	6,186,958	6,474,909	7,636,836	9,158,599	11,826,474	29.1
TOTAL	33,782,376	39,923,524	46,110,093	48,273,052	53,842,637	11.5

Figures in thousands Kshs.

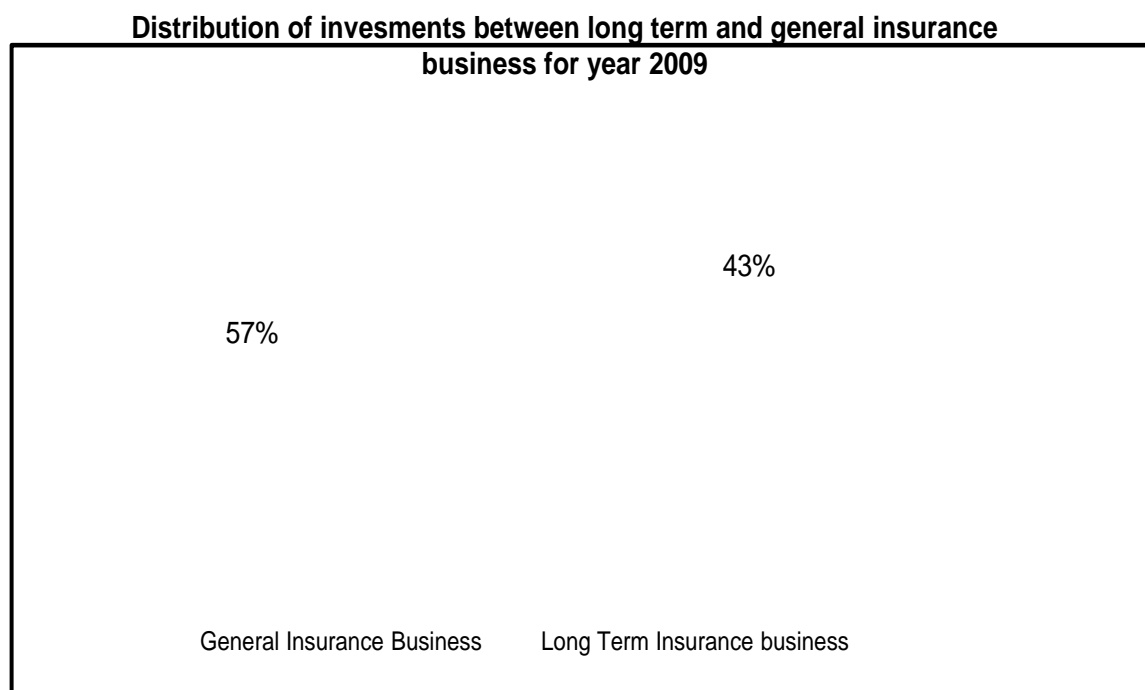
The table below shows the long term insurance business investment channels.

INVESTMENT CHANNELS	Years					Growth
	2005	2008	2007	2008	2009	2008-2009
Government securities	20,610,173	21,871,715	28,459,134	29,594,463	21,707,550	-26.6
Local authorities	0	0	0	0	0	0
Other securities	95,703	59,945	1,061,401	57,618	274,548	376.5
Debentures	35,891	234,159	21,353	19,086	10,753	-43.7
Preference shares	62,017	62,017	62,310	0	0	0
Ordinary shares	8,062,156	13,483,324	16,676,362	18,351,445	17,360,716	-5.4
Investment in subsidiary	168,880	168,880	246,830	8,302	903,480	10,782.7
Secured loans	2,872,378	3,198,921	3,465,992	3,417,156	4,430,820	29.7
Unsecured loans	144,856	589,279	781,890	633,247	104,210	-83.5
Bank deposits	3,747,059	9,150,129	6,715,343	19,101,654	17,904,094	-6.3
Land & buildings	1,037,608	3,172,861	1,674,358	2,030,674	5,598,818	175.7
Investment Property	8,781,258	3,921,427	9,314,908	2,134,677	4,327,837	102.7
TOTAL	45,617,929	55,912,657	68,479,881	75,348,322	72,622,826	-3.6

Figures in thousands Kshs.

There was a marked decrease in investments in Government securities, Ordinary shares and Bank deposits during 2009. Total investments by long term underwriters went down during 2009.

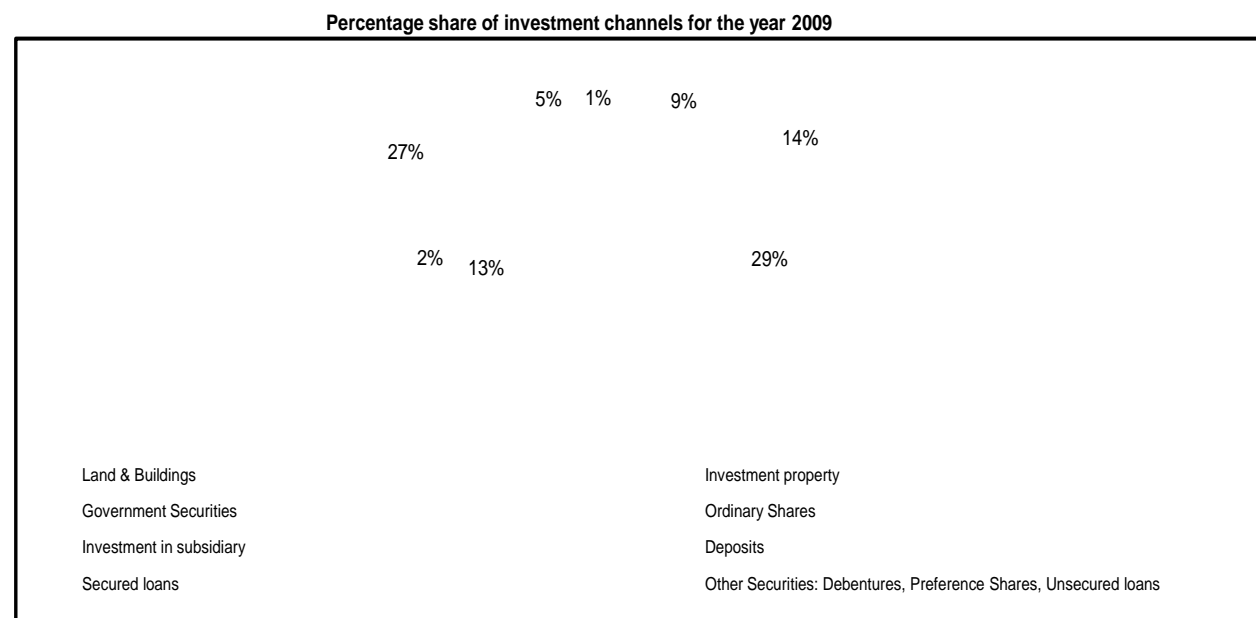
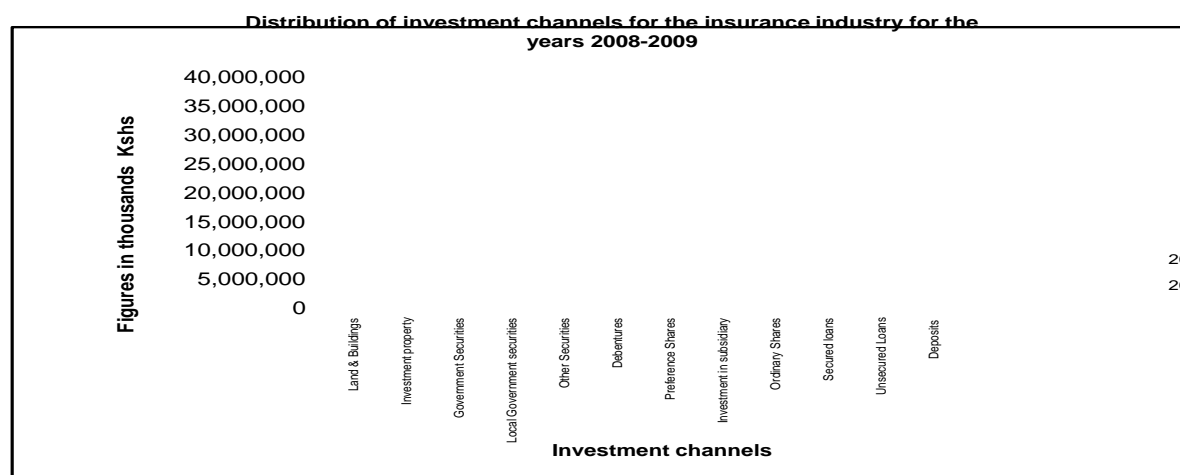
The distribution of investments between long-term and general insurance business is illustrated by the chart below.



Long Term insurance business held more assets as well as invested assets than the general insurance business, as shown in the table below.

Class of Business	Long-term insurance Business	General insurance business
Total Assets	94,584,436	83,819,384
Invested Assets	72,622,826	53,842,637
Percentage of investments to total assets (%)	76.8	64.2

The graph below shows different investment channels used by insurers.



PART 7 – INDUSTRY PROFIT AND LOSS STATEMENT

The table below shows the income and expenditure during the last five years:

Item	Years				
	2005	2006	2007	2008	2009
Income:					
Profits/loss transferred from revenue accounts	1,569,845	2,020,670	1,107,627	2,018,204	1,281,077
Investment Income	2,900,764	3,607,871	4,540,716	2,649,496	4,141,551
Other income	323,954	603,419	703,038	890,753	1,209,946
Total income:	4,794,563	6,231,960	6,445,028	5,558,453	6,632,574
Operating expenses:					
Management expenses (not charged to any particular fund or account)	183,957	556,558	714,261	412,765	1,298,170
Provision for taxation	983,129	1,084,498	1,175,895	1,224,433	1,477,707
Other Expenses	542,246	779,594	911,328	571,258	435,725
Total expenses	1,709,332	2,420,650	2,801,484	2,208,456	3,211,602
Profit/Loss after taxation	3,085,231	3,836,587	3,549,898	3,349,997	3,420,972

Figures in thousands Kshs.

The industry registered a 36.5% decline in underwriting profit during 2009. Profit after tax for the industry, however increased by 2.1% during the year with the insurance industry providing 22.3% of its income for taxation. Investment income increased by 56.3% during the period while total expenses not charged to any particular fund or account increased by 214.5% indicating more expenses were not allocated to the P & L account.

INVESTMENT INCOME

Investment income (apportioned to various classes of business)

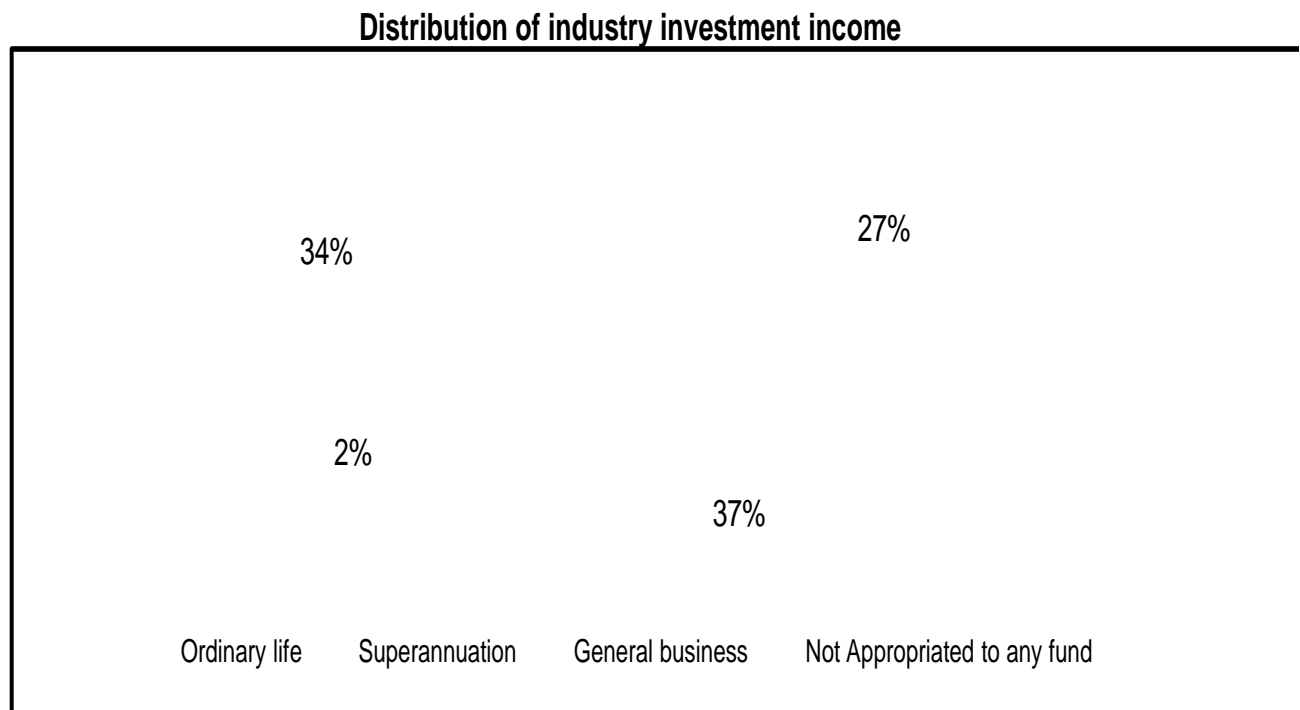
- **Long term business** - Ordinary life 3,285,573,000
- Superannuation 4,522,846,000
- **General business** - 213,674,000

Investment income not apportioned to any particular fund or account 4,141,551,000

Total 12,163,644,000

The overall investment income during the year 2009 amounted to Kshs.12.2 billion up from 8.2 billion recorded in the year 2008. This represents a 49% increase in investment income.

The graph below illustrates the distribution of the industry's investment income for the year 2009.



PART 8 - INSURANCE STATISTICS

SUMMARY OF PROFIT AND LOSS ACCOUNT (INCLUDING APPROXIMATION) OF THE YEAR ENDED 31.12.2009

No.	Name of Insurer	Profit (Loss) from Revenue	Investment Income	Other incomes	Management Expenses (not charged to any particular fund/Account)	Other Expenses	Provision for Taxation	Profit or loss after taxation	Unapprtd Profit/Loss B/F	Total profit available for distribution	Transfers to Reserves	Dividends	Other Apprtns	Unapprtd Profit/Loss C/F
1	Chartis (K)	72,119	157,574	0	0	56,169	59,187	114,337	117,319	231,656	90000	-	0	141,656
2	Amaco	76,304	53,751	0	0	26,009	41,297	62,749	122,061	184,810	0	0	0	184,810
3	APA	76,085	194,070	41,396	0	84,272	69,465	157,814	1,427,392	1,585,206	0	18,000	100,000	1,467,206
4	Apollo	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Blue shield	-229,864	21,964	0	533,367	84,394	16,824	-842,485	224,893	-617,592	0	0	0	-617,592
6	British America	325,931	0	0	0	0	100,487	225,444	325,654	551,098	0	200,000	0	351,098
7	Canon	66,733	167,701	0	0	0	3,583	230,851	194,584	425,435	0	28,125	0	397,310
8	CFC Life	-432,592	0	0	0	0	77,965	-510,557	-105,936	-616,493	-208,090	0	684	-409,087
9	Concord	-48,167	46,552	1,856	17,922	0	-654	-17,027	44,120	27,093	0	0	0	27,093
10	Cooperative	37,635	90,108	3,019	0	0	31,803	98,959	131,319	230,278	0	28,952	-20,000	221,326
11	Corporate	-4,525	62,324	0	0	0	5,784	52,015	-18,152	33,863	0	0	0	33,863
12	Direct Line	47,856	44,355	0	9,775	14,012	21,889	46,535	0	46,535	0	0	0	46,535
13	East Africa Re	25,794	160,038	0	0	13,754	52,389	119,689	358,328	478,017	0	0	50,000	428,017
14	Fidelity Shield	-15,692	186,264	0	2,068	14,095	37,500	116,909	117,381	234,290	0	1,335	61,594	171,361
15	First Assurance	46,727	114,043	0	0	0	50,471	110,299	102,051	212,350	60,000	0	22,500	129,850
16	Gateway	7,579	42,433	0	0	0	18,061	31,951	160,669	192,620	0	0	126,390	66,230
17	Geminia	32,792	56,661	298,660	2,459	5,531	23,800	356,323	64,688	421,011	0	0	0	421,011
18	GA	-4,266	159,579	0	0	0	46,186	109,127	231,060	340,187	11,500	110,000	-30,534	249,221
19	Heritage All	-71,992	212,132	0	1,029	10,000	85,936	43,175	669,678	712,853	-61,258	0	0	774,111
20	ICEA	86,723	226,186	0	0	12,796	94,835	205,278	786,045	991,323	0	120,000	150,000	721,323
21	Intra Africa	57,838	21,118	7,874	0	25,540	19,984	41,306	22,342	63,648	0	7,500	50,000	6,148
22	Invesco				Under statutory Management									
23	Jubilee	176,457	463,905	36,477	0	0	98,039	578,800	670,746	1,249,546	153,323	0	273,889	822,334
24	Kenindia	136,265	166,690	-262	7,934	33,254	0	261,505	-102,853	158,652	0	0	0	158,652
25	Kenya Alliance	40,411	329,453	3,609	35,365	0	26,442	311,666	233,716	545,382	0	0	200,000	345,382
26	Kenya Orient	28,910	27,391	-701	9,434	452	10,171	35,543	0	35,543	0	0	0	35,543
27	Kenya Re	1,106,629	0	354,411	231,195	0	133,578	1,096,267	4,475,854	5,572,121	0	300,000	-1,242	5,273,363
28	KNAC (2001)	-27,776	0	0	0	0	479	-28,255	109,934	81,679	0	0	0	81,679
29	Lion of Kenya	-7,542	369,290	0	0	0	107,092	254,656	860,050	1,114,706	-1,819	132,500	100,000	884,025
30	Madison	51,341	8,677	0	0	0	-5,122	65,140	179,413	244,553	0	0	200,000	44,553
31	MayFair	-23,611	35,509	0	0	6,667	3,533	1,698	-9,013	-7,315	0	0	0	-7,315
32	Mercantile	57,610	0	0	2,449	0	11,705	43,456	107,465	150,921	0	0	0	150,921
33	Metropolitan	-61,293	1,389	0	20,696	0	7,870	-88,470	-206,006	-294,476	0	0	0	-294,476
34	Occidental	60,617	67,871	22,717	23,368	691	32,682	94,464	55,417	149,881	0	12,600	105,000	32,281
35	Old Mutual	-372,040	56,335	0	180,529	0	0	-496,234	375,494	-120,740	0	0	0	-120,740
36	Pacis	26,501	0	0	0	0	8,236	18,265	17,272	35,537	0	0	0	35,537
37	Pan Africa Life	0	0	0	0	0	34,731	-34,731	51,365	16,634	0	51,365	0	-34,731
38	Phoenix	-41,106	122,376	2,131	0	42,231	-22,335	63,505	285,465	348,970	0	15,000	0	333,970
39	Pioneer	40,597	71	0	0	0	5,203	35,465	6,044	41,509	0	0	0	41,509
40	Real	31,247	96,413	0	41,163	0	-1,034	87,531	87,294	174,825	70,000	22,000	0	82,825
41	Standard				Under statutory Management									
42	Tausi	468	19,788	0	3,743	4,344	13,981	-1,812	17,875	16,063	-330	0	0	16,393
43	The Monarch	-12,180	9,820	4,894	18,363	1,514	-3,032	-14,311	-35,430	-49,741	0	0	0	-49,741
44	Trident	20,316	67,402	395,186	12,048	0	142,234	328,622	111,890	440,512	131,500	50,000	0	259,012
45	Trinity Life	0	0	0	0	0	0	0	0	0	0	0	0	0
46	UAP Life	-109,328	0	0	0	0	0	-109,328	79,666	-29,662	0	0	0	-29,662
47	UAP Insurance	5,566	282,318	38,679	145,263	0	16,462	164,838	1,293,550	1,458,388	0	0	0	1,458,388
	TOTAL	1,281,077	4,141,551	1,209,946	1,298,170	435,725	1,477,707	3,420,972	13,640,704	17,061,676	244,826	1,097,377	1,388,281	14,331,192

Figures given in thousands Kshs.

COMMISSIONS AND MANAGEMENT EXPENSES FOR THE YEAR ENDED 31ST DECEMBER, 2009

NO.	NAME OF INSURER	Commissions			Management Expenses		
		Long term	General	Total	Long term	General	Total
1	Chartis (K)		320,755	320,755		435,859	435,859
2	Amaco	0	132,492	132,492	0	347,638	347,638
3	APA		416,804	416,804		603,023	603,023
4	Apollo	12,927	-	12,927	41,869	-	41,869
5	Blue Shield	42,375	193,955	236,330	68,556	1,296,101	1,364,657
6	British American	745,863	184,124	929,987	747,200	172,898	920,098
7	Cannon	8,447	95,189	103,636	38,872	154,876	193,748
8	CFC Life	193,359	106,661	300,020	538,808	210,659	749,467
9	Concord		83,618	83,618		169,638	169,638
10	Cooperative	61,128	143,807	204,935	362,164	378,214	740,378
11	Corporate	27,217	22,979	50,196	17,462	109,956	127,418
12	Directline		117,788	117,788		324,606	324,606
13	East Africa Re	0	-	-	14,065	113,482	127,547
14	Fidelity Shield	0	100,316	100,316	0	167,220	167,220
15	First Assurance	8,070	201,081	209,151	5,176	224,437	229,613
16	Gateway		46,519	46,519		213,212	213,212
17	Geminia	2,628	83,361	85,989	3,803	116,810	120,613
18	General Accident		129,449	129,449		216,345	216,345
19	Heritage All	13,086	255,032	268,118	44,604	466,348	510,952
20	ICEA	199,698	220,493	420,191	305,367	9,964	315,331
21	Intra Africa Assurance	0	32,548	32,548		165,672	165,672
22	Invesco	Under Statutory Management					
23	Jubilee	161,422	364,371	525,793	296,980	483,042	780,022
24	Kenindia	55,281	435,763	491,044	91,184	456,388	547,572
25	Kenya Orient		44,107	44,107		207,740	207,740
26	Kenya Re	172,593	895,678	1,068,271	78,255	583,966	662,221
27	Kenyan Alliance	3,062	31,671	34,733	7,536	178,619	186,155
28	KNAC (2001)	0		-	72,633		72,633
29	Lion of Kenya		178,317	178,317		132,562	132,562
30	Madison	44,436	72,370	116,806	246,140	105,446	351,586
31	Mayfair		85,535	85,535		78,172	78,172
32	Mercantile	6,111	22,664	28,775	27,876	107,280	135,156
33	Metropolitan	7,327	-	7,327	116,563	-	116,563
34	Occidental		52,309	52,309		165,488	165,488
35	Old Mutual	61,992		61,992	892,369		892,369
36	Pacis		36,292	36,292		94,141	94,141
37	Pan Africa Life	575,584		575,584	440,912		440,912
38	Phoenix		49,620	49,620		181,548	181,548
39	Pioneer	75,518	-	75,518	86,152	-	86,152
40	Real		152,431	152,431		272,295	272,295
41	Standard	Under Statutory Management					
42	Tausi		87,683	87,683		94,893	94,893
43	The Monarch	1,098	11,173	12,271	19,287	18,923	38,210
44	Trident		50,094	50,094		64,211	64,211
45	Trinity Life	539	-	368,028	27,939	-	27,939
46	UAP Provincial	42,924	367,489	410,413	181,122	746,108	927,230
	Total	2,522,685	5,824,538	8,714,712	4,772,894	9,867,780	14,640,675

Amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEET OF INSURERS(LONG TERM BUSINESS) AS AT 31ST DECEMBER 2009

No	ITEM	APOLLO	BLUE SHIELD	BRITAK	CANNON	CFC LIFE	COOPERATIVE	CORPORATE	E.A- RE	FIRST ASSURANCE
1	Nominal Capital	50,000	150,000	180,000	150,000	152,340	142,350	51,200	150,000	60,000
2	Nominal Value of Unissued Share Capital	0	87,587	-	0	-	0	-	0	0
3	Issued Capital	50,000	62,413	180,000	150,000	152,340	142,350	51,200	150,000	60,000
4	Paid up Capital	50,000	62,413	180,000	150,000	152,340	142,350	51,200	150,000	60,000
5	General Reserve	0	0	-	205,008	511,757	0	-	0	5,159
6	Investment Fictn. Reserve		0	-	0	568,302	0	-	0	0
7	Unapprtd Surplus (Net)	145,373	31,111	51,300	0	(89,423)	0	(13,903)	35,789	0
8	Other Reserves	0	50,593	3,143,309	0	-	313,623	-	0	0
9	Total Paid up capital & reserves	195,373	144,117	3,374,609	355,008	1,142,976	455,973	37,297	185,789	65,159
10	Underwriting Provisions	284,603	359,856	8,796,065	579,279	9,238,389	996,946	176,162	128,981	11,650
11	Long term liabilities	570,089	0	17,334	0	6,061	0	1,764	25,421	44,314
12	Current liabilities	14,188	36,350	333,342	132,213	403,037	221,876	2,962	5,976	6,076
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,064,253	540,323	12,521,350	1,066,500	10,790,463	1,674,795	218,185	346,167	127,199
14	Land & buildings	270,000	365,666	221,723	45,000	564,945	239,050	-	0	0
15	Investment Property	6,982	0	1,067,862	427,900	110,000	110,950	100,340	0	0
16	Other Fixed Assets	247,491	4,364	109,482	3,418	370,829	85,122	405	0	1,663
17	Kenya Govt. Securities	0	20,650	1,894,491	249,816	5,446,767	434,656	41,879	39,327	39,665
18	Local Govt. Authority Securities	0	0	-	0	-	0	-	0	0
19	Other Securities	63,326	0	-	10,000	-	0	-	10,202	5,380
20	Debentures Quoted & Unquoted	0	0	-	0	-	0	-	0	0
21	Preference shares Quoted/Unquoted	0	0	-	0	-	0	-	0	0
22	Investment in subsidiary	2,621	0	-	0	-	0	-	0	0
23	Quoted ordinary shares	381,131	0	4,947,717	160,642	1,592,031	43,332	4,771	19,286	10,440
24	Unquoted ordinary shares		0		0	263,411	0	-	0	0
25	Secured loans (incl.loans on life policies)	3,021	10,427	1,431,907	90,531	672,473	249,246	25,674	0	0
26	Unsecured loans	0	0	-	0	-	0	-	0	0
27	Deposits (with banks & other institutions)	21,206	13,701	2,341,900	50,782	1,282,509	368,426	22,352	217,469	46,446
28	Outstanding premiums	0	13,170	64,589	0	3,646	42,208	-	14,326	2,725
29	Amounts due from other insurers	0	0	59,274	0	-	0	-	8,111	0
30	Cash	24,031	67	179,606	3,797	111,937	24,299	21,880	37,440	20,281
31	Miscellaneous	44,444	108,371	144,043	21,273	218,288	77,506	884	6	599
32	Intangible assets	0	3,907	58,756	3,341	153,627	0	-	0	0
	TOTAL ASSETS	1,064,253	540,323	12,521,350	1,066,500	10,790,463	1,674,795	218,185	346,167	127,199

Figures in Thousands Kshs.

Continued from the previous page

SUMMARY OF BALANCE SHEET OF INSURERS (LONG TERM BUSINESS) AS AT 31 DECEMBER 2009

NO.	ITEM	GEMINIA	HERITAGE A.I.I	ICEA	JUBILEE	KENINDIA	KENYA RE	KENYA ALLIANCE	KNAC (2001)	MADISON
1	Nominal Capital	50,000	50,000	150,000	80,000	50,000	-	50,000	50,000	150,000
2	Nominal Value of Unissued Share Capital	0	-	0	-	0	-	-	-	0
3	Issued Capital	50,000	50,000	0	80,000	50,000	-	50,000	50,000	150,000
4	Paid up Capital	50,000	50,000	150,000	80,000	50,000	-	50,000	50,000	150,000
5	General Reserve	0	3,719	0	-	437,272	-	6,000	-	0
6	Investment Flctn. Reserve	0	20,733	0	-	0	-	-	-	97,633
7	Unapprtd Surplus (Net)	0	114,238	0	-	0	-	256,440	81,679	0
8	Other Reserves	0	-	0	-	0	706,710	-	15,884	40,679
9	Total Paid up capital & reserves	50,000	188,690	150,000	80,000	487,272	706,710	312,440	147,563	288,312
10	Underwriting Provisions	133,875	1,487,091	19,349,630	11,307,053	7,700,550	2,054,494	2,779	482,638	2,313,499
11	Long term liabilities	0	-	0	91,005	0	-	-	-	0
12	Current liabilities	9,721	21,885	159,012	150,220	78,985	12,448	5,083	25,721	46,326
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	193,596	1,697,666	19,658,642	11,628,278	8,266,807	2,773,652	320,302	655,922	2,648,137
14	Land & buildings	0	24,862	0	1,425,000	404,533	-	-	-	887,065
15	Investment Property	0	226,567	0	13,860	0	833,000	2,087	1,677	0
16	Other Fixed Assets	73,100	1,202	11,603,380	3,086,619	9,634	1,492,676	155,582	19,471	12,390
17	Kenya Govt. Securities	0	615,585	0	-	6,072,641	-	-	-	418,123
18	Local Govt. Authority Securities	0	-	0	-	0	-	-	-	0
19	Other Securities	6,000	53,238	0	-	0	-	-	39,840	0
20	Debentures Quoted & Unquoted	0	-	0	-	8,533	-	-	-	0
21	Preference shares Quoted/Unquoted	0	-	0	-	0	-	-	-	0
22	Investment in Subsidiary	0	-	9,820	891,019	0	-	-	20	0
23	Quoted ordinary shares	0	476,628	1,628,386	2,806,752	556,432	-	-	23,931	660,279
24	Unquoted ordinary shares	-	3,857	-	-	750	-	-	-	-
25	Secured loans (incl.loans on life policies)	745	32,908	242,544	233,856	90,079	-	-	49,388	224,410
26	Unsecured loans	0	103,734	0	-	0	-	-	-	0
27	Deposits (with banks & other institutions)	106,500	17,623	6,063,186	2,299,827	898,287	364,843	101,709	448,700	232,963
28	Outstanding Premiums	0	43,059	0	209,181	0	-	403	-	0
29	Amounts due from other insurers	0	-	6,262	26,635	0	-	8,484	-	43,860
30	Cash	3,005	7,612	54,110	45,872	47,777	656	2,317	23,276	17,477
31	Miscellaneous	4,246	90,791	50,954	589,657	178,141	82,477	49,720	49,495	151,570
32	Intangible assets	0	-	0	-	0	-	-	124	0
	TOTAL ASSETS	193,596	1,697,666	19,658,642	11,628,278	8,266,807	2,773,652	320,302	655,922	2,648,137

Figures in Thousands Kshs.

Continued from the previous page

SUMMARY OF BALANCE SHEET OF INSURERS (LONG TERM BUSINESS) AS AT 31ST DECEMBER 2009

NO.	ITEM	METROPOLITAN	MERCANTILE	OLD MUTUAL	PAN AFRICA LIFE	PIONEER	THE MONARCH	TRINITY LIFE	UAP LIFE	TOTAL
1	Nominal Capital	400,000	50,000	1,000,000	500,000	150,000	78,402	100,000	150,000	4,144,292
2	Nominal Value of Unissued Share Capital	31,440	0	516,667	300,000	-	-	10,045	0	945,739
3	Issued Capital	368,560	0	483,333	200,000	150,000	78,402	105,039	150,000	3,013,637
4	Paid up Capital	368,560	50,000	483,333	200,000	150,000	78,402	105,039	150,000	3,213,637
5	General Reserve	-	0	676,667	0	-	30,073	(5,485)	0	1,870,170
6	Investment Flctn. Reserve	-	0	-	0	-	-	(4,876)	0	681,792
7	Unapprtd Surplus (Net)	(294,477)	0	(120,741)	-34,731	41,508	68,263	46,655	-29,662	289,419
8	Other Reserves	-	0	72,435	30,260	30,226	-	-	27,534	4,431,253
9	Total Paid up capital & reserves	74,083	50,000	1,111,694	195,529	221,734	176,738	141,333	147,872	10,486,271
10	Underwriting Provisions	7,278	375,600	6,207,481	5,949,454	555,003	44,664	112,958	1,585,260	80,241,238
11	Long term liabilities	241,576	5,000	-	25,116	4,863	49,191	-	211,299	1,293,033
12	Current liabilities	127,380	10,945	246,804	252,218	41,740	22,799	7,808	188,779	2,563,894
13	LIABILITIES	450,317	441,545	7,565,979	6,422,317	823,340	293,392	262,099	2,133,210	94,584,436
14	Land & buildings	-	51,500	195,608	0	-	174,866	184,000	545,000	5,598,818
15	Investment Property	-	0	691,112	391,000	344,500	-	-	0	4,327,837
16	Other Fixed Assets	105,968	3,908	59,339	65,839	10,004	6,637	3,815	48,090	17,580,428
17	Kenya Govt. Securities	189,356	134,356	2,098,597	3,307,146	143,063	29,086	44,595	487,751	21,707,550
18	Local Govt. Authority Securities	-	0	-	0	-	-	-	0	0
19	Other Securities	-	0	-	0	12,615	-	-	73,947	274,548
20	Debentures Quoted & Unquoted	-	0	-	0	-	-	2,220	0	10,753
21	Preference shares Quoted/Unquoted	-	0	-	0	-	-	-	0	0
22	Investment in subsidiary	-	0	-	0	-	-	-	0	903,480
23	Quoted ordinary shares	-	6,527	2,082,487	878,168	5,871	-	5,389	0	16,290,200
24	Unquoted ordinary shares	-	0	166,741	0	-	-	-	635,757	1,070,516
25	Secured loans (incl. loans on life policies)	-	0	324,257	656,196	93,158	-	-	0	4,430,820
26	Unsecured loans	-	0	-	0	-	-	476	0	104,210
27	Deposits (with banks & other institutions)	130,297	242,184	1,552,451	904,704	42,252	1,000	403	132,374	17,904,094
28	Outstanding premiums	12,847	49	14,118	111,785	55,405	-	2,001	4,181	593,693
29	Amounts due from other insurers	390	0	-	34,553	30,025	43,911	-	59,765	321,270
30	Cash	7,529	820	122,707	0	22,843	180	8,649	120,156	908,324
31	Miscellaneous	3,930	2,201	238,604	72,926	63,604	37,712	10,522	26,189	2,318,153
32	Intangible assets	-	0	19,958	0	-	-	29	0	239,742
33	TOTAL ASSETS	450,317	441,545	7,565,979	6,422,317	823,340	293,392	262,099	2,133,210	94,584,436

Figures in Thousands Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2009

ITEM	CHARTIS (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
Nominal Capital	300,000	500,000	500,000	300,000	300,000	300,000	460,000	120,000	285,630	100,000
Nominal Value of Unissued Share Capital	-	75,000	-	29,000	0	-	-	-	0	-
Issued Capital	300,000	425,000	500,000	271,000	300,000	300,000	460,000	120,000	285,630	100,000
Paid up Capital	300,000	425,000	500,000	271,000	300,000	300,000	460,000	120,000	285,630	100,000
General Reserve					0	-	0		0	0
Investment Flctn. Reserve	13,566		(647,440)	17,924	0	-	0		0	0
Unapprtd Surplus (Net)	141,655	184,810	1,467,206	(617,593)	351,098	192,302	-409,086	27,838	221,326	66,548
Other Reserves	-		20,281	259,216	200,000	28,125	0	27,094	26,321	0
Total Paid up capital & reserves	455,221	609,810	1,340,047	(69,453)	851,098	520,427	50,914	174,932	533,277	166,548
Underwriting Provisions	827,008	604,225	3,847,464	1,282,095	1,117,341	1,221,492	360,572	464,472	1,181,788	328,933
Long term liabilities	-	-	-	0	0	0	0	97,446	0	0
Current liabilities	662,388	198,262	367,672	365,568	14,291	141,031	56,770	25,172	99,622	71,184
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,944,617	1,412,297	5,555,183	1,578,210	1,982,730	1,882,950	468,256	762,022	1,814,687	566,665
Land & buildings	-	335,750	86,000	512,408	0	45,000	0	0	0	87,691
Investment Property	58,000	-	475,000	0	163,501	419,300	0	173,300	0	184,475
Other Fixed Assets	97,805	98,072	54,491	57,232	20,332	12,816	0	7,420	47,249	5,682
Kenya Govt. Securities	804,917	149,000	917,417	220,421	202,612	158,607	234,501	102,200	525,381	51,221
Local Govt. Authority Securities				0	0	0	0	0	0	0
Other Securities					0	24,500	0	0	0	0
Debentures Quoted & Unquoted					0	0	0	0	0	0
Preference shares Quoted/Unquoted					0	0	0	0	0	0
Investments in Subsidiary			133,458		0	0	0	0	11,000	0
Quoted Ordinary shares	74,838	48,425	1,535,799	37,633	588,215	308,797	0	43,916	24,969	12,236
Unquoted Ordinary shares			32,116	75,391	0	101,697	0	0	1,941	0
Secured loans (incl.loans on life policies)			33,190		294,258	0	0	0	71,475	0
Unsecured loans			103,195	8,753	0	0	0	0	0	0
Deposits (with banks & other institutions)	331,638	357,685	270,651	38,421	222,500	185,779	105,606	42,619	421,570	25,521
Outstanding premiums	184,803	153,047	770,233	441,350	132,168	185,949	26,723	265,925	229,782	144,308
Amounts due from other insurers			621,011	129,123	270,773	36,067	0	0	0	31,674
Cash	79,908	69,884	42,962	4,594	11,358	37,792	0	23,991	80,170	13,030
Miscellaneous	291,538	200,434	321,453	23,193	66,288	366,646	101,426	102,651	401,150	10,827
Intangible assets	21,170		158,207	29,691	10,725	0	0	0	0	0
TOTAL ASSETS	1,944,617	1,412,297	5,555,183	1,578,210	1,982,730	1,882,950	468,256	762,022	1,814,687	566,665

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2009

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA
1	Nominal Capital	300,000	500000	310000	300000	325,000	150000	300,000	450000	300000	400,000
2	Nominal Value of Unissued Share Capital	79	0	0	0	25,000	0	-	0	0	-
3	Issued Capital	299,921	500000	310000	300000	300,000	150000	300,000	450000	300000	400,000
4	Paid up Capital	299,921	500,000	266,907	300,000	300,000	150,000	300,000	450,000	300,000	200,000
5	General Reserve	58,407	0	55,787	129,849	135	0	0	0	0	0
6	Investment Fictn. Reserve	-1,628	0		55,948		125,700	102,523	123,832	0	0
7	Unapprtd Surplus (Net)	0	428,018		0	66,230	300,280	249,221	770,393	721,323	6,151
8	Other Reserves	0	0	116,909	0	6,090	-3,177	138,685	0	0	74,494
9	Total Paid up capital & reserves	356,700	928,018	439,603	485,797	372,455	572,803	790,429	1,344,225	1,021,323	280,645
10	Underwriting Provisions	1,121,392	932,076	659,182	1,057,762	971,253	587,667	1,346,245	1,763,221	1,732,279	469,764
11	Long term liabilities	0	0	0	0	21,619	0	0	114,482	150,697	0
12	Current liabilities	44,917	410,860	144,164	431,249	64,128	125,395	165,203	143,504	221,359	85,159
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,523,009	2,270,954	1,242,949	1,974,808	1,429,455	1,285,865	2,301,877	3,365,432	3,125,658	835,568
14	Land & buildings	0	0	0	112,000	58,329	555,150	0	0	717,000	127,001
15	Investment Property	0	0	523,500	464,917	257,560	0	414,000	302,000	0	0
16	Other Fixed Assets	50,496	99,712	8,330	114,485	4,871	32,732	24,468	109,938	38,856	18,076
17	Kenya Govt. Securities	340,195	346,108	123,680	169,585	178,400	185,500	211,285	527,983	810,738	206,800
18	Local Govt. Authority Securities	0	0		0		0	0		0	0
19	Other Securities	0	71,720		45,474		0	0		0	7,861
20	Debentures Quoted & Unquoted	0	0		48,549		0	0		0	0
21	Preference shares Quoted/Unquoted	0	0		0		0	0		0	0
22	Investments in Subsidiary	0	0		0		0	0	55,930	0	0
23	Quoted Ordinary shares	42,588	102,118	102,750	114,849	44,019	59,917	123,992	442,218	116,570	32,641
24	Unquoted Ordinary shares	0	0		0	18,949	2,957	71,323	84,880	179,203	0
25	Secured loans (incl.loans on life policies)	40,000	23,300	115,404	0	1,119	2,136	291,132	143,415	21,841	15,654
26	Unsecured loans	0	0		79,944		0	0	10,357	0	0
27	Deposits (with banks & other institutions)	656,704	986,979	68,301	518,901	243,410	221,336	637,155	894,419	293,038	148,505
28	Outstanding premiums	20,876	615,420	180,734	203,135	166,003	43,777	217,492	249,840	145,831	203,630
29	Amounts due from other insurers	14,535	0	20,099	0	257,547	77,227	0	0	145,686	9,964
30	Cash	107,720	13,868	15,239	18,099	73,346	55,765	18,104	50,386	14,178	37,136
31	Miscellaneous	243,578	11,729	84,912	84,870	124,083	49,368	220,755	456,951	642,717	28,300
32	Intangible assets	6,317	0	0	0	1,819	0	72,171	37,115	0	0
	TOTAL ASSETS	1,523,009	2,270,954	1,242,949	1,974,808	1,429,455	1,285,865	2,301,877	3,365,432	3,125,658	835,568

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2009

No	ITEM	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR
1	Nominal Capital	620,000	500,000	272,000	1,500,000	300,000	300,000	300,000	150,000	450,000
2	Nominal Value of Unissued Share Capital	-	137,988	-	-	-	-	-	-	141,500
3	Issued Capital	620,000	362,012	272,000	1,500,000	300,000	300,000	300,000	150,000	308,500
4	Paid up Capital	620,000	362,012	272,000	1,500,000	300,000	300,000	300,000	150,000	308,500
5	General Reserve		0	0	-	2,750	-	18,616	0	-7,314
6	Investment Flctn. Reserve		60,515	0	-		115,871	25,938	0	-6,039
7	Unapprtd Surplus (Net)	904,618	540,749	2,581	5,273,363	345,382	884,026	0	150,920	
8	Other Reserves	-286,277	-50,000	9,688	1,619,852	-8,415	199,639	0	0	0
9	Total Paid up capital & reserves	1,238,341	913,276	284,269	8,393,215	639,717	1,499,536	344,554	300,920	295,147
10	Underwriting Provisions	3,251,690	2,010,355	272,452	1,216,440	1,633,381	3,162,633	367,820	198,974	386,252
11	Long term liabilities	580,045	158,024	2,844	-	22,966	171,877	0	28,710	0
12	Current liabilities	324,303	160,316	48,833	2,617,326	127,686	289,202	144,672	28,791	97,905
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	5,394,379	3,241,971	608,398	12,226,981	2,423,750	5,123,248	857,046	557,395	779,304
14	Land & buildings	0	718,950	53,557		17,372	117,000	0	120,000	995
15	Investment Property	280,000	0	70,000	3,858,858	668,848	1,080,000	82,935	0	0
16	Other Fixed Assets	12,229	36,271	39,615	27,910	243,453	8,235	12,390	7,686	14,867
17	Kenya Govt. Securities	483,481	616,937	40,000	1,639,352	201,467	576,718	48,084	53,420	99,282
18	Local Govt. Authority Securities	0		0		0	-		0	0
19	Other Securities	0	0	0	48,379	0	-		0	20,403
20	Debentures Quoted & Unquoted	0	114,069	0	-	0	-	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	-	0	-	0	0	0
22	Investments in Subsidiary	0	0	0	713,199	0	50,147	0	0	0
23	Quoted Ordinary shares	668,895	202,793	1,434	2,007,648	85,090	153,991	27,379	5,314	48,112
24	Unquoted Ordinary shares	1,460,547	174,160	2,650	66,287	0	-	66,619	0	59,169
25	Secured loans (incl.loans on life policies)	0	3,169	0	404,682	0	128,624	909	0	0
26	Unsecured loans	0		0	-	0	-	0	0	0
27	Deposits (with banks & other institutions)	468,021	218,540	85,123	525,876	791,529	1,483,104	6,266	253,182	277,117
28	Outstanding premiums	477,705	207,218	180,022	431,761	58,196	253,697	237,424	21,232	60,358
29	Amounts due from other insurers	407,299	617,105	34,425	-	203,811	-	0	63,493	30,600
30	Cash	37,023	294,103	16,723	280,930	11,280	37,961	5,130	12,707	38,979
31	Miscellaneous	1,099,179	38,656	84,849	2,193,998	142,702	1,233,771	369,910	20,361	129,422
32	Intangible assets	0	0	0	28,101	2	-	0	0	0
	TOTAL ASSETS	5,394,379	3,241,971	608,398	12,226,981	2,423,750	5,123,248	857,046	557,395	779,304

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2009

No.	ITEM	OCCIDENTAL	PACIS	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP INSURANCE	TOTAL
1	Nominal Capital	315,000	133,111	300,000	300,000		300,000	193,050	300,000	600,000	13,333,791
2	Nominal Value of Unissued Share Capital	0	-	-	0		-	-	-	-	408,567
3	Issued Capital	315,000	133,111	300,000	300,000		300,000	193,050	300,000	600,000	12,925,224
4	Paid up Capital	315,000	133,111	300,000	300,000	0	219,963	193,050	250,000	600,000	12,552,094
5	General Reserve	0	35,537		0		83,875	0	0	0	377,642
6	Investment Fictn. Reserve	0	2,012	380,042			0	0	0	763,813	1,132,577
7	Unapprtd Surplus (Net)	32,282		333,971	82,824		28,654	-49,741	309,013	1,458,388	14,464,750
8	Other Reserves	12,600	3,308		44,763		0	0	16,437	0	2,455,633
9	Total Paid up capital & reserves	359,882	173,968	1,014,013	427,587	0	332,492	143,309	575,450	2,822,201	30,982,696
10	Underwriting Provisions	560,054	227,774	698,872	703,721		789,614	198,534	1,287,811	2,516,961	41,359,569
11	Long term liabilities	73,322	0	0	2,775		78,598	16,471	164,165	0	1,684,041
12	Current liabilities	31,330	27,345	289,016	378,603		81,671	28,722	154,613	1,124,846	9,793,078
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,024,588	429,087	2,001,901	1,512,686	0	1,282,375	387,036	2,182,039	6,464,008	83,819,384
14	Land & buildings	314,970	110,000	0	300,000		102,020	135,134	0	0	4,626,327
15	Investment Property	0	0	114,749	0		0	0	475,531	1,760,000	11,826,474
16	Other Fixed Assets	11,110	13,996	4,555	36,351		12,166	10,399	101,498	98,188	1,593,982
17	Kenya Govt. Securities	278,470	85,359	115,623	95,790		134,016	20,874	272,474	323,214	11,551,112
18	Local Govt. Authority Securities	0	0	0			0	0	0		0
19	Other Securities	34,100		0			57,627	0	20,000	36,455	366,519
20	Debentures Quoted & Unquoted	0		0			0	0	0		162,618
21	Preference shares Quoted/Unquoted	0		0			0	0	0		0
22	Investments in Subsidiary	0		0	107,033		0	0	0		1,070,767
23	Quoted Ordinary shares	2,880	33,712	874,450	35,331		62,068	1,384	14,811	1,640,387	7,258,486
24	Unquoted Ordinary shares	88,823		0	0		0	59	2,738		2,677,287
25	Secured loans (incl.loans on life policies)	0		0	0		54,455	0	110,031	47,835	1,802,629
26	Unsecured loans	0		121,145			0	0	0		323,394
27	Deposits (with banks & other institutions)	515	42,702	48,789	253,118		419,990	37,713	454,501	140,200	12,177,024
28	Outstanding premiums	78,945	64,499	113,417	198,750		18,820	0	120,755	269,096	7,372,921
29	Amounts due from other insurers	141,415	32,623	201,367	184,146		246,345	55,594	528,302	564,496	4,924,727
30	Cash	34,807	6,238	4,093	7,539		95,270	1,703	68,822	107,080	1,827,918
31	Miscellaneous	31,131	37,550	403,713	217,764		62,981	124,176	11,764	1,436,617	11,471,413
32	Intangible assets	7,422	2,408	0	76,864		16,617	0	812	40,440	509,881
	TOTAL ASSETS	1,024,588	429,087	2,001,901	1,512,686	0	1,282,375	387,036	2,182,039	6,464,008	83,819,384

Figures in Thousands Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2009

No	ITEM	CHARTIS (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	300,000	500,000	500,000	50,000	450,000	480,000	450,000	612,340	120,000	427,980	151,200
2	Nominal Value of Unissued Share Capital	0	75,000	0	0	116,587	0	0	0	0	0	0
3	Issued Capital	300,000	425,000	500,000	50,000	333,413	480,000	450,000	612,340	120,000	427,980	151,200
4	Paid up Capital	300,000	425,000	500,000	50,000	333,413	480,000	450,000	612,340	120,000	427,980	151,200
5	General Reserve	0	0	0	0	0	0	205,008	511,757	0	0	0
6	Investment Fictn. Reserve	13,566	0	-647,440	0	17,924	0	0	568,302	0	0	0
7	Unapprtd Surplus (Net)	141,655	184,810	1,467,206	145,373	-586,482	402,398	192,302	-498,509	27,838	221,326	52,645
8	Other Reserves	0	0	20,281	0	309,809	3,343,309	28,125	0	27,094	339,944	0
9	Total Paid up capital & reserves	455,221	609,810	1,340,047	195,373	74,664	4,225,707	875,435	1,193,890	174,932	989,250	203,845
10	Underwriting Provisions	827,008	604,225	3,847,464	284,603	1,641,951	9,913,406	1,800,771	9,598,961	464,472	2,178,734	505,095
11	Long term liabilities	0	0	0	570,089	0	17,334	0	6,061	97,446	0	1,764
12	Current liabilities	662,388	198,262	367,672	14,188	401,918	347,633	273,244	459,807	25,172	321,498	74,146
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,944,617	1,412,297	5,555,183	1,064,253	2,118,533	14,504,080	2,949,450	11,258,719	762,022	3,489,482	784,850
14	Land & buildings	0	335,750	86,000	270,000	878,074	221,723	90,000	564,945	0	239,050	87,691
15	Investment Property	58,000	0	475,000	6,982	0	1,231,363	847,200	110,000	173,300	110,950	284,815
16	Other Fixed Assets	97,805	98,072	54,491	247,491	61,596	129,814	16,234	370,829	7,420	132,371	6,087
17	Kenya Govt. Securities	804,917	149,000	917,417	0	241,071	2,097,103	408,423	5,681,268	102,200	960,037	93,100
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	63,326	0	0	34,500	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
23	Investments in Subsidiary	0	0	133,458	2,621	0	0	0	0	0	11,000	0
24	Quoted Ordinary shares	74,838			381,131	37,633	5,535,932	469,439	1,592,031		68,301	17,007
25	Unquoted Ordinary shares	0			0	75,391	0	101,697	263,411		1,941	0
24	Secured loans (incl.loans on life policies)	0	0	33,190	3,021	10,427	1,726,165	90,531	672,473	0	320,721	25,674
25	Unsecured loans	0	0	103,195	0	8,753	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	331,638	357,685	270,651	21,206	52,122	2,564,400	236,561	1,388,115	42,619	789,996	47,873
27	Outstanding premiums	184,803	153,047	770,233	0	454,520	196,757	185,949	30,369	265,925	271,990	144,308
28	Amounts due from other insurers	0	0	621,011	0	129,123	330,047	36,067	0	0	0	31,674
29	Cash	79,908	69,884	42,962	24,031	4,661	190,964	41,589	111,937	23,991	104,469	34,910
30	Miscellaneous	291,538	200,434	321,453	44,444	131,564	210,331	387,919	319,714	102,651	478,656	11,711
31	Intangible assets	21,170	0	158,207	0	33,598	69,481	3,341	153,627	0	0	0
	TOTAL ASSETS	1,944,617	1,412,297	5,555,183	1,064,253	2,118,533	14,504,080	2,949,450	11,258,719	762,022	3,489,482	784,850

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2009

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE AII	I.C.E.A.	INTRA AFRICA	JUBILEE
1	Nominal Capital	300,000	650,000	310,000	360,000	325,000	200,000	300,000	500,000	450,000	400,000	700,000
2	Nominal Value of Unissued Share Capital	79	0	0	0	25,000	0	0	0	0	0	0
3	Issued Capital	299,921	650,000	310,000	360,000	300,000	200,000	300,000	500,000	300,000	400,000	700,000
4	Paid up Capital	299,921	650,000	266,907	360,000	300,000	200,000	300,000	500,000	450,000	200,000	700,000
5	General Reserve	58,407	0	55,787	135,008	135	0	0	3,719	0	0	0
6	Investment Flctn. Reserve	-1,628	0	0	55,948	0	125,700	0	144,565	0	0	0
7	Unapprtd Surplus (Net)	0	463,807	0	0	66,230	300,280	249,221	884,631	721,323	6,151	904,618
8	Other Reserves	0	0	116,909	0	6,090	-3,177	138,685	0	0	74,494	-286,277
9	Total Paid up capital & reserves	356,700	1,113,807	439,603	550,956	372,455	622,803	790,429	1,532,915	1,171,323	280,645	1,318,341
10	Underwriting Provisions	1,121,392	1,061,057	659,182	1,069,412	971,253	721,542	1,346,245	3,250,312	21,081,909	469,764	14,558,743
11	Long term liabilities	0	25,421	0	44,314	21,619	0	0	114,482	150,697	0	671,050
12	Current liabilities	44,917	416,836	144,164	437,325	64,128	135,116	165,203	165,389	380,371	85,159	474,523
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,523,009	2,617,121	1,242,949	2,102,007	1,429,455	1,479,461	2,301,877	5,063,098	22,784,300	835,568	17,022,657
14	Land & buildings	0	0	0	112,000	58,329	555,150	0	24,862	717,000	127,001	1,425,000
15	Investment Property	0	0	523,500	464,917	257,560	0	414,000	528,567	0	0	293,860
16	Other Fixed Assets	50,496	99,712	8,330	116,148	4,871	105,832	24,468	111,140	11,642,236	18,076	3,098,848
17	Kenya Govt. Securities	340,195	385,435	123,680	209,250	178,400	185,500	211,285	1,143,568	810,738	206,800	483,481
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	81,922	0	50,854	0	6,000	0	53,238	0	7,861	0
20	Debentures Quoted & Unquoted	0	0	0	48,549	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	55,930	9,820	0	891,019
23	Quoted Ordinary shares		121,404		125,289							
24	Unquoted Ordinary shares		0		0							
25	Secured loans (incl.loans on life policies)	40,000	23,300	115,404	0	1,119	2,881	291,132	176,323	264,385	15,654	233,856
26	Unsecured loans	0	0	0	79,944	0	0	0	114,091	0	0	0
27	Deposits (with banks & other institutions)	656,704	1,204,448	68,301	565,347	243,410	327,836	637,155	912,042	6,356,224	148,505	2,767,848
28	Outstanding premiums	20,876	629,746	180,734	205,860	166,003	43,777	217,492	292,899	145,831	203,630	686,886
29	Amounts due from other insurers	14,535	8,111	20,099	0	257,547	77,227	0	0	151,948	9,964	433,934
30	Cash	107,720	51,308	15,239	38,380	73,346	58,770	18,104	57,998	68,288	37,136	82,895
31	Miscellaneous	243,578	11,735	84,912	85,469	124,083	53,614	220,755	547,742	693,671	28,300	1,688,836
32	Intangible assets	6,317	0	0	0	1,819	0	72,171	37,115	0	0	0
	TOTAL ASSETS	1,523,009	2,617,121	1,242,949	2,102,007	1,429,455	1,479,461	2,301,877	5,063,098	22,784,300	835,568	17,022,657

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2009

No	ITEM	OCCIDENTAL	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	KNAC (2001)	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR	METROPOLITAN	OLD MUTUAL
1	Nominal Capital	315,000	550,000	272,000	1,500,000	350,000	50,000	300,000	450,000	200,000	450,000	400,000	1,000,000
2	Nominal Value of Unissued Share Capital	0	137,988	0	0	0	0	0	0	0	141,500	31,440	516,667
3	Issued Capital	315,000	412,012	272,000	1,500,000	350,000	50,000	300,000	450,000	150,000	308,500	368,560	483,333
4	Paid up Capital	315,000	412,012	272,000	1,500,000	350,000	50,000	300,000	450,000	200,000	308,500	368,560	483,333
5	General Reserve	0	437,272	0	0	8,750	0	0	18,616	0	-7,314	0	676,667
6	Investment Flctn. Reserve	0	60,515	0	0	0	0	115,871	123,571	0	-6,039	0	0
7	Unapprtd Surplus (Net)	32,282	540,749	2,581	5,273,363	601,822	81,679	884,026	0	150,920	0	-294,477	-120,741
8	Other Reserves	12,600	-50,000	9,688	2,326,562	-8,415	15,884	199,639	40,679	0	0	0	72,435
9	Total Paid up capital & reserves	359,882	1,400,548	284,269	9,099,925	952,157	147,563	1,499,536	632,866	350,920	295,147	74,083	1,111,694
10	Underwriting Provisions	560,054	9,710,905	272,452	3,270,934	1,636,160	482,638	3,162,633	2,681,319	574,574	386,252	7,278	6,207,481
11	Long term liabilities	73,322	158,024	2,844	0	22,966	0	171,877	0	33,710	0	241,576	0
12	Current liabilities	31,330	239,301	48,833	2,629,774	132,769	25,721	289,202	190,998	39,736	97,905	127,380	246,804
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,024,588	11,508,778	608,398	15,000,633	2,744,052	655,922	5,123,248	3,505,183	998,940	779,304	450,317	7,565,979
14	Land & buildings	314,970	1,123,483	53,557	0	17,372	0	117,000	887,065	171,500	995	0	195,608
15	Investment Property	0	0	70,000	4,691,858	670,935	1,677	1,080,000	82,935	0	0	0	691,112
16	Other Fixed Assets	11,110	45,905	39,615	1,520,586	399,035	19,471	8,235	24,780	11,594	14,867	105,968	59,339
17	Kenya Govt. Securities	278,470	6,689,578	40,000	1,639,352	201,467	0	576,718	466,207	187,776	99,282	189,356	2,098,597
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	34,100	0	0	48,379	0	39,840	0	0	0	20,403	0	0
20	Debentures Quoted & Unquoted	0	122,602	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	713,199	0	20	50,147	0	0	0	0	0
23	Quoted Ordinary shares									11,841		0	2,082,487
24	Unquoted Ordinary shares									0		0	166,741
25	Secured loans (incl.loans on life policies)	0	93,248	0	404,682	0	49,388	128,624	225,319	0	0	0	324,257
26	Unsecured loans	0	0	0	0	0	0	0	0	0	0	0	0
27	Deposits (with banks & other institutions)	515	1,116,827	85,123	890,719	893,238	448,700	1,483,104	239,229	495,366	277,117	130,297	1,552,451
28	Outstanding premiums	78,945	207,218	180,022	431,761	58,599	0	253,697	237,424	21,281	60,358	12,847	14,118
29	Amounts due from other insurers	141,415	617,105	34,425	0	212,295	0	0	43,860	63,493	30,600	390	0
30	Cash	34,807	341,880	16,723	281,586	13,597	23,276	37,961	22,607	13,527	38,979	7,529	122,707
31	Miscellaneous	31,131	216,797	84,849	2,276,475	192,422	49,495	1,233,771	521,480	22,562	129,422	3,930	238,604
32	Intangible assets	7,422	0	0	28,101	2	124	0	0	0	0	0	19,958
	TOTAL ASSETS	1,024,588	11,508,778	608,398	15,000,633	2,744,052	655,922	5,123,248	3,505,183	998,940	779,304	450,317	7,565,979

Figures in Thousands Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2009

No.	ITEM	PACIS	PAN AFRICA LIFE	PIONEER	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARCH	TRINITY LIFE	TRIDENT	UAP LIFE	UAP INSURANCE	TOTAL
1	Nominal Capital	133,111	500,000	150,000	300,000	300,000	0	300,000	271,452	100,000	300,000	150,000	600,000	17,478,083
2	Nominal Value of Unissued Share Capital	0	300,000	0	0	0	0	0	0	10,045	0	0	0	1,354,306
3	Issued Capital	133,111	200,000	150,000	300,000	300,000	0	300,000	271,452	105,039	300,000	150,000	600,000	15,938,861
4	Paid up Capital	133,111	200,000	150,000	300,000	300,000	0	219,963	271,452	105,039	250,000	150,000	600,000	15,765,731
5	General Reserve	35,537	0	0	0	0	0	83,875	30,073	-5,485	0	0	0	2,247,812
6	Investment Fictn. Reserve	2,012	0	0	380,042	0	0	0	0	-4,876	0	0	763,813	1,711,846
7	Unapprtd Surplus (Net)	0	-34,731	41,508	333,971	82,824	0	28,654	18,522	46,655	309,013	-29,662	1,458,388	14,754,169
8	Other Reserves	3,308	30,260	30,226	0	44,763	0	0	0	0	16,437	27,534	0	6,886,886
9	Total Paid up capital & reserves	173,968	195,529	221,734	1,014,013	427,587	0	332,492	320,047	141,333	575,450	147,872	2,822,201	41,468,967
10	Underwriting Provisions	227,774	5,949,454	555,003	698,872	703,721	0	789,614	243,198	112,958	1,287,811	1,585,260	2,516,961	121,600,807
11	Long term liabilities	0	25,116	4,863	0	2,775	0	78,598	65,662	0	164,165	211,299	0	2,977,074
12	Current liabilities	27,345	252,218	41,740	289,016	378,603	0	81,671	51,521	7,808	154,613	188,779	1,124,846	12,356,972
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	429,087	6,422,317	823,340	2,001,901	1,512,686	0	1,282,375	680,428	262,099	2,182,039	2,133,210	6,464,008	178,403,820
14	Land & buildings	110,000	0	0	0	300,000	0	102,020	310,000	184,000	0	545,000	0	10,225,145
15	Investment Property	0	391,000	344,500	114,749	0	0	0	0	0	475,531	0	1,760,000	16,154,311
16	Other Fixed Assets	13,996	65,839	10,004	4,555	36,351	0	12,166	17,036	3,815	101,498	48,090	98,188	19,174,410
17	Kenya Govt. Securities	85,359	3,307,146	143,063	115,623	95,790	0	134,016	49,960	44,595	272,474	487,751	323,214	33,258,662
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	12,615	0	0	0	57,627	0	0	20,000	73,947	36,455	641,067
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	2,220	0	0	0	173,371
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	107,033	0	0	0	0	0	0	0	1,974,247
23	Quoted Ordinary shares		878,168	5,871					1,384	5,389		0	1,640,387	13,048,532
24	Unquoted Ordinary shares		0	0					59	0		635,757	0	1,244,997
25	Secured loans (incl.loans on life policies)	0	656,196	93,158	0	0	0	54,455	0	0	110,031	0	47,835	6,233,449
26	Unsecured loans	0	0	0	121,145	0	0	0	0	476	0	0	0	427,604
27	Deposits (with banks & other institutions)	42,702	904,704	42,252	48,789	253,118	0	419,990	38,713	403	454,501	132,374	140,200	30,081,118
28	Outstanding premiums	64,499	111,785	55,405	113,417	198,750	0	18,820	0	2,001	120,755	4,181	269,096	7,966,614
29	Amounts due from other insurers	32,623	34,553	30,025	201,367	184,146	0	246,345	99,505	0	528,302	59,765	564,496	5,245,997
30	Cash	6,238	0	22,843	4,093	7,539	0	95,270	1,883	8,649	68,822	120,156	107,080	2,736,242
31	Miscellaneous	37,550	72,926	63,604	403,713	217,764	0	62,981	161,888	10,522	11,764	26,189	1,436,617	13,789,566
32	Intangible assets	2,408	0	0	0	76,864	0	16,617	0	29	812	0	40,440	749,623
	TOTAL ASSETS	429,087	6,422,317	823,340	2,001,901	1,512,686	0	1,282,375	680,428	262,099	2,182,039	2,133,210	6,464,008	178,403,820

Figures in Thousands Kshs.

SOLVENCY MARGINS OF INSURERS AS AT 31ST DECEMBER 2009

NO.	NAME OF INSURER	LONG TERM INSURANCE BUSINESS					GENERAL INSURANCE BUSINESS				
		ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO	ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO
1	AIG (K)						1,796,407	1,399,395	397,012	159,088	250
2	Amaco						1,302,772	802,486	500,286	108,902	459
3	APA						5,168,735	4,215,133	953,602	381,408	250
4	Apollo	1,053,682	868,880	184,802	43,444	425					
5	Blue Shield	416,156	396,206	19,950	10,000	200	1,183,408	1,647,664	-464,256	321,796	-144
6	British American	9,719,181	9,146,743	572,438	457,337	125	1,680,097	1,131,632	548,465	117,981	465
7	Cannon	1,059,831	711,492	348,339	35,575	979	1,374,269	1,080,187	294,082	72,125	408
8	CFC Life	10,310,990	9,647,486	663,504	482,374	138	451,801	417,343	34,458	90,755	38
9	Concord				-		654,294	587,090	67,204	66,792	101
10	Cooperative	1,615,332	1,218,822	396,510	60,941	651	1,724,206	1,281,410	442,796	169,519	261
11	Corporate	217,847	180,888	36,959	10,000	370	498,135	386,470	111,665	48,382	231
12	Directline				-		1,229,512	1,166,309	63,203	102,194	62
13	East Africa Re	337,693	160,378	177,315	10,000	1,773	2,254,140	1,342,935	911,205	117,802	774
14	Fidelity Shield				-		1,179,800	803,346	376,454	79,464	474
15	First Assurance	125,592	62,040	63,552	10,000	636	1,896,329	1,489,012	407,317	143,132	285
16	Gateway				-		1,305,534	1,056,999	248,535	72,004	345
17	Geminia	193,597	143,597	50,000	10,000	500	1,238,050	713,063	524,987	49,712	1,056
18	General Accident						2,081,487	1,511,449	570,038	91,749	621
19	Hertage All	1,514,279	1,508,977	5,302	75,449	7	2,245,609	2,021,208	224,401	217,320	103
20	ICEA	19,658,642	18,507,148	1,151,494	925,357	124	2,842,910	2,104,335	738,575	157,944	468
21	Intra Africa				-		624,783	554,923	69,860	58,740	119
22	Invesco				-		Under Statutory Management				
23	Jubilee	11,547,034	11,548,279	(1,245)	577,414	(0)	4,736,265	4,156,037	580,228	458,208	127
24	Kenindia	8,263,218	7,114,049	1,149,169	355,702	323	2,998,482	2,328,694	669,788	265,589	252
25	Kenya Orient						397,053	324,130	72,923	62,842	116
26	KNAC (2001)	650,974	508,359	142,615	25,418				-		
27	Kenya Alliance	284,226	264,303	19,923	13,215	151	2,340,770	1,784,034	556,736	16,539	3,366
28	Kenya Re	2,691,175	2,066,942	624,233	103,347	604	9,379,702	3,833,766	5,545,936	405,279	1,368
29	Lion of Kenya				-		4,939,705	3,823,350	1,116,355	153,271	728
30	Madison	2,459,767	2,335,789	123,978	116,789	106	596,847	512,493	84,354	63,851	132
31	Mayfair				-		750,733	484,157	266,576	40,358	661
32	Mercantile	435,985	390,234	45,751	19,512	234	454,515	192,983	261,532	21,035	1,243
33	Metropolitan Life	340,820	376,235	(35,415)	18,812	(188)			-		
34	Old Mutual	7,261,564	6,454,284	807,280	322,714	250			-		
35	Occidental						969,296	664,707	304,589	91,072	334
36	Pacis						328,896	255,119	73,777	31,910	231
37	Pan Africa Life	6,268,817	5,875,430	393,387	293,772	134			-		
38	Pioneer	749,201	601,607	147,594	30,080	491			-		
39	Phoenix						1,138,599	987,888	150,711	60,507	249
40	Real						1,011,666	911,895	99,771	130,844	76
41	Standard						Under Statutory Management				
42	Tausi						1,185,354	949,883	235,471	46,200	510
43	The Monarch	242,845	116,654	126,191	10,000	1,262	264,165	243,728	20,437	14,054	145
44	Trinity Life	248,856	167,346	81,510	10,000	815			-		
45	Trident				-		2,046,423	1,606,589	439,834	46,159	953
46	UAP Provincial	2,034,352	1,985,339	49,013	99,267	49	4,736,672	3,641,807	1,094,865	297,157	368
	Total	89,701,656	82,357,507	7,344,149	4,126,520	178	71,007,421	52,413,649	18,593,772	4,831,684	385

Figures in Thousands Kshs.

$$\text{Solvency Margin Ratio} = \frac{\text{Available Margin} \times 100}{\text{Required Margin}}$$

SUMMARY OF GROSS DIRECT PREMIUM INCOMES FOR INSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 2009

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation			Total
					Group Life	Pensions	Unit Linked	
1	Apollo Insurance Co. Ltd.			35,715	148,067	114,013		297,795
2	Blue Shield Insurance Co. Ltd.			130,943	17,646	0		148,589
3	British American Ins. Co. Ltd.			2,958,009	588,976	901,688		4,448,673
4	Cannon Assurance Co. Ltd.			73,935	4,750	427		79,112
5	CFC Life			926,378	121,144	1,359,372		2,406,894
6	Co-operative Insurance Co. Ltd.			102,565	1,119,055	32,796		1,254,416
7	Corporate Insurance Co. Ltd.			76,419	2,392	0		78,811
8	First Assurance			0	98,761	0		98,761
9	Geminia Insurance Co. Ltd.			13,049	1,397	0		14,446
10	Heritage A.I.I. Ins. Co. Ltd.			0	143,116	339,734		482,850
11	I.C.E.A Limited			584,004	687,686	2,087,326	94,395	3,453,411
12	Jubilee Insurance Co. Ltd.			380,651	269,043	1,618,265		2,267,959
13	Kenindia Insurance Co. Ltd.			292,704	963,206			1,255,910
14	Kenya National Ass. (2001) Co. Ltd			8,133	0	0		8,133
15	Kenyan Alliance Ins. Co. Ltd.			2,445	34,483	40,061		76,989
16	Madison Insurance Co. Ltd.			448,490	66,748	430,964		946,202
18	Mercantile Insurance Co. Ltd.			34,573	8,112	55,607		98,292
17	Metropolitan Life			59,964	52,314	0		112,278
19	Old Mutual Insurance Co. Ltd.			378,056	78,116	771,082		1,227,254
20	Pan Africa Life Ins. Co. Ltd.			1,512,171	1,512,979	105,785		3,130,935
21	Pioneer Assurance Co. Ltd.			289,971	222,094	0		512,065
22	The Monarch Ins. Co. Ltd.			0	38,292	7,328		45,620
23	Trinity Life Assurance Co. Ltd.			17,316	75	0		17,391
24	UAP Insurance Co. Ltd.			207,944	168,581	326,207		702,732
TOTAL		0	0	8,533,435	6,347,033	8,190,655	94,395	23,165,518

Figures in Thousands Kshs.

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation		TOTAL
1	Apollo			0	0		0
2	Blue Shield						0
3	British American			0	0		0
4	Cannon			0	0		0
5	CFC Life			0	0		0
6	Cooperative			0	0		0
7	First Assurance			0	0		0
8	Corporate			0	0		0
9	Geminia			0	0		0
10	Heritage All			0	0		0
11	ICEA			0	0		0
12	Jubilee			0	0		0
13	Kenindia			0	0		0
14	Kenya National Ass. (2001) Co. Ltd			0	0		0
15	Kenyan Alliance Ins. Co. Ltd.			0	0		0
16	Madison Insurance Co. Ltd.			0	0		0
18	Mercantile Insurance Co. Ltd.			0	0		0
17	Metropolitan			0	0		0
19	Old Mutual Insurance Co. Ltd.			0	0		0
20	Pan Africa Life Ins. Co. Ltd.			0	0		0
21	Pioneer Assurance Co. Ltd.			0	0		0
22	The Monarch Ins. Co. Ltd.			0	0		0
23	Trinity Life Assurance Co. Ltd.			0	0		0
24	UAP Insurance Co. Ltd.			0	0		0
TOTAL		0	0	0	0		0

Figures in Thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE
BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009**

No.	Name of Insurer	BOND INVESTMENT	INDUSTRIAL LIFE	ORDINARY LIFE	SUPER- ANNUATION	TOTAL
1	Apollo			0	0	0
2	Blue Shield			115	991	1,106
3	British American			17,098	188,860	205,958
4	Cannon			1,027	2,608	3,635
5	CFC Life			18,884	46,482	65,366
6	Cooperative			8,780	69,893	78,673
7	Corporate			472	1,375	1,847
8	First Assurance			0	88,644	88,644
9	Geminia			1,981	504	2,485
10	Heritage All			0	61,589	61,589
11	ICEA			13,723	178,857	192,580
12	Jubilee			7,230	106,954	114,184
13	Kenindia			878	31,225	32,103
14	Kenya National Ass. (2001) Co. Ltd			0	0	0
15	Kenyan Alliance Ins. Co. Ltd.			114	27,845	27,959
16	Madison Insurance Co. Ltd.			1,228	20,474	21,702
17	Mercantile Insurance Co. Ltd.			1,491	3,235	4,726
18	Metropolitan			21	6,066	6,087
19	Old Mutual Insurance Co. Ltd.			20,061	11,139	31,200
20	Pan Africa Life Ins. Co. Ltd.			13,247	190,724	203,971
21	Pioneer Assurance Co. Ltd.			140	43,973	44,113
22	The Monarch Ins. Co. Ltd.			0	27,075	27,075
23	Trinity Life Assurance Co. Ltd.			27	0	27
24	UAP Insurance Co. Ltd.			0	80,495	80,495
	TOTAL	0	0	106,517	1,189,008	1,295,525

Figures in Thousands Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNT OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of the Insurer	Fund at the Beginning of the year	Net Premium	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrenders	Bonuses paid in Cash	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to or from P & L Account	Fund the end of the year
ORDINARY LIFE ASSURANCE BUSINESS															
1	APOLLO	264,450	35,454	21,376	1,012	14,781		3	1,322	0	0	2,075	3,864	0	298,223
2	BLUE SHIELD	274,883	130,828	12,194	9,298	32,241		0	1,841	0	0	40,579	60,414	0	273,482
3	BRITAK	4,856,504	2,940,911	639,221	16,244	144,089		0	297,984	429,764	371	650,820	636,044	0	6,086,320
4	CANNON	381,448	72,908	256,006	7,586	27,312		0	15,455	0	0	7,987	36,662	986	531,779
5	CFC LIFE	2,751,046	907,494	138,136	20,129	284,879	-76,053	90,450	243	7,789	159,313	351,802	85,862	-85,994	2,958,256
6	COOPERATIVE	63,741	93,785	10,495	(498)	22,713		0	1,911	0	0	14,820	57,322	2,225	69,528
7	CORPORATE	95,480	98,518	8,085	-3,445	22,363	12,304	0	0	0	0	27,157	17,190	42,682	83,832
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	GEMINIA	107,984	11,068	14,045	159	3,367		911	49	0	0	2,147	2,844	2,767	120,853
10	HERITAGE AII	13,662	0	9,600	-	0	0	0	0	0	0	697	0	22,566	-1
11	ICEA	983,666	664,676	250,257	59,434	0	402,406	71,857	0	0	136,666	127,385	4,820	0	1,096,031
12	JUBILEE	1,472,250	474,264	158,977	8,185	165,648		0	30,087	0	0	133,485	179,611	0	1,588,475
13	KENINDIA	1,873,675	291,826	235,395	7,303	64,697	48,526	9,743	0	0	46,705	66,540	0	24,000	2,133,382
14	KENYA NATIONAL (2001)	145,347	8,133	54,667	1,086	13,179	0	9,221	0	786	0	72,633	479	0	110,763
15	KENYAN ALLIANCE	7,612	2,331	495	0	1,262	0	0	0	0	114	1,665	15	0	7,382
16	MADISON	566,946	447,262	236,292	3,693	285,872	141	25,160	0	0	20,922	210,244		73,200	631,268
17	MERCANTILE	104,513	33,082	14,701	1,387	10,757	543	2,070	0	0	4,476	11,150	0	5,000	116,913
18	METROPOLITAN LIFE	50,496	59,943	15,996	260	0	0	523	0	0	3,279	68,410	0	-53,810	107,773
19	OLD MUTUAL	4,888,710	1,129,077	733,985	14,614	82,057	437,785	66,053	0	0	61,114	649,225	16,500	-141,467	5,565,891
20	PAN AFRICA LIFE	2,948,403	1,498,924	368,473	59,260	224,269	0	90,368	0	0	269,236	365,070	18,551	0	3,789,046
21	PIONEER	249,734	289,831	32,504	10,859	82,801	164	6,019	14,492	1,119	66,373	80,571	0	15,149	294,522
22	THE MONARCH	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	TRINITY	61,699	17,289	40,233	0	4,275	0	0	0	0	539	27,939	0	0	86,468
24	UAP PROVINCIAL	291,353	207,944	34,440	33,191	0	0	0	0	0	33,284	43,498	0	-73,608	497,372
TOTAL		22,178,719	9,284,720	3,273,379	240,459	1,454,321	826,730	718,272	444,499	10,065	1,640,512	3,010,366	174,887	42,631	26,447,558
SUPERANNUATION															
1	APOLLO	555,673	168,015	58,690	9,456	0	0	0	0	93,436	10,852	38,005	0	0	630,629
2	BLUE SHIELD	116,825	16,656	39,450	0	0	61,991	0	0	0	1,796	8,142	0	0	101,002
3	BRITAK	2,027,791	1,301,804	163,637	259,569	0	0	183,842	101	0	3,500	111,150	0	0	2,935,070
4	CANNON	35,034	2,569	10,757	40	0	0	0	0	5,254	460	1,134	90	0	41,382
5	CFC LIFE	5,056,701	1,434,034	165,307	37,310	0	12,164	624,222	0	0	18,958	106,200	-5,056	-309,084	6,171,328
6	COOPERATIVE	698,602	1,081,958	100,612	482,649	0	0	0	0	0	46,308	302,454	9,859	0	1,039,902
7	CORPORATE	4,871	1,564	128	2,189	0	0	356	0	0	0	271	22,480	0	-18,733
8	FIRST ASSURANCE	63,117	10,117	7,128	9,069	0	0	0	0	0	-5,226	5,174	0	-28	71,373
9	GEMINIA	7,221	893	1,132	165	0	0	0	0	0	5	959	0	0	8,117
10	HERITAGE AII	1,364,397	421,261	35,381	60,009	0	156,338	0	0	0	-2,775	44,605	0	16,942	1,545,920
11	ICEA	15,689,781	2,596,155	1,968,650	109,173	0	-38,281	2,516,962	0	378,591	-3,595	173,160	27,355	0	17,091,221
12	JUBILEE	7,564,943	2,098,725	788,140	59,700	0	0	719,728	0	0	26,435	117,368	0	0	9,528,577
13	KENINDIA	4,399,198	931,981	606,893	6,239	0	0	353,842	0	0	8,575	28,517	0	40,000	5,500,899
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	KENYAN ALLIANCE	240,166	46,699	24,694	4,896	0	54,282	0	0	-2,548	5,872	0	0	0	249,057
16	MADISON	1,315,121	477,238	150,593	24,345	0	0	116,024	0	9,890	19,800	35,896	0	0	1,736,997
17	MERCANTILE	219,971	60,484	24,022	200	0	-50	33,516	0	104	-690	16,726	0	0	254,671
18	METROPOLITAN LIFE	12,122	46,248	2,612	28,942	0	0	0	0	0	4,044	21,759	0	-7,483	13,720
19	OLD MUTUAL	316,343	66,977	43,243	1,827	87,420	0	0	0	2,038	878	7,799	0	-230,573	557,174
20	PAN AFRICA LIFE	1,397,026	1,428,040	164,379	495,485	0	0	24,402	0	54,774	306,348	57,292	0	0	2,051,144
21	PIONEER	51,599	152,973	36,710	-2,568	0	101,782	0	0	3,772	11,665	18,916	0	24,460	83,255
22	THE MONARCH	109,125	18,545	27,518	0	0	3,200	785	0	0	-5,132	19,287	118	0	136,930
23	TRINITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	UAP PROVINCIAL	939,203	414,293	103,170	50,315	0	227,046	0	0	0	-10,485	137,623	0	-35,720	1,087,887
TOTAL		42,068,005	12,760,573	4,483,396	1,639,010	87,420	516,481	4,573,679	101	547,859	427,377	1,250,167	54,846	-501,486	50,817,522

Figures in Thousands Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

		NEW LIFE INSURANCE BUSINESS IN RESPECT OF WHICH PREMIUM HAS BEEN PAID OVER THE YEAR					TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR			
NO.	NAME OF THE INSURER	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED AND ANNUITIES	SINGLE PREMIUM	YEARLY PREMIUM INCOME	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED WITH BONUSES AND ANNUITIES P.A	YEARLY RENEWAL PREMIUM
ORDINARY LIFE ASSURANCE BUSINESS										
1	APOLLO	201	201	35,600	0	12,697	2,712	2,712	366,531	35,715
2	Blue Shield	2,552	2,552	180,490	0	0	10,703	10,703	795,924	0
3	BRITAK	8,084	8,084	7,491,745	0	689,008	59,720	59,720	13,715,906	2,854,932
4	CANNON	624	624	263,766	0	8,690	5,131	5,131	1,243,843	73,935
5	CFC LIFE	10,157	10,157	518,409	0	-	34,812	34,812	14,850,770	-
6	CO-OPERATIVE	3,333	3,225	355,491	0	8,778	8,765	8,152	898,232	102,565
7	CORPORATE	2,470	2,793	392	0	29,026	6,093	5,098	919	99,079
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0
9	GEMINIA	363	363	131,340	0	0	4,388	4,009	783,894	13,049
10	HERITAGE AII	0	0	0	0	0	0	0	0	0
11	ICEA	5,169	5,169	2,456,341	0	251,075	17,198	17,198	11,428,233	674,544
12	JUBILEE	5,721	5,721	2,563,958	0	0	18,844	18,844	7,082,675	784,118
13	KENINDIA	2,362	2,362	423,345	0	0	11,593	11,593	2,868,231	197,073
14	KENYA NATIONAL (2001)	0	0	0	0	0	959	959	29,084,142	8,133
15	KENYAN ALLIANCE	95	95	51,409	0	1,764	365	365	55,615	7,080
16	METROPOLITAN	326	326	29,437	0	7,310	2,062	2,057	48,127	79,061
17	MADISON	2,573	2,573	362,986	0	223,620	33,002	33,002	2,281,085	619,616
18	MERCANTILE	682	682	65,942	0	6,325	4,574	4,574	1,572,780	32,493
19	OLD MUTUAL	1,966	1,966	4,459,735	0	64,480	19,813	19,813	16,297,519	1,304,841
20	PAN AFRICA LIFE	15,605	23,936	3,125,496	9,490	208,492	136,454	100,151	36,913,507	1,512,171
21	PIONEER	5,307	5,307	667,252	90,913	199,058	25,984	25,984	1,920,255	289,971
22	TRINITY	12	12	864	0	0	824	824	65,533	19,564
23	THE MONARCH	0	0	0	0	0	0	0	0	0
24	UAP PROVINCIAL	1,022	1,022	199,145	0	71,518	2,644	2,644	1,275,087	250,195
	TOTAL	68,624	77,170	23,383,143	100,403	1,781,841	406,640	368,345	143,548,808	8,958,135
SUPERANNUATION BUSINESS										
1	APOLLO	58	2,768	3,178,642	0	6,513	193	17,613	35,893,826	262,080
2	BLUE SHIELD	10		4,591	0	0	49	10,479	2,540,057	0
3	BRITAK	38	4,521	3,082,924	0	27,369	323	436,193	202,832,603	820,386
4	CANNON	1	700	29,677	0	178	18	1,593	447,460	47,750
5	CFC LIFE	354	12,294	31,448,968	0	202,811	1,887	51,960	62,584,283	16,758,713
6	CO-OPERATIVE	259	46,082	21,315,973	0	58,780	1,464	901,513	138,304,118	1,119,055
7	CORPORATE	0	0	0	0	0	7	362	276,417	1,564
8	FIRST ASSURANCE	10	1,772	254,734	0	11,055	44	14,839	3,056,367	98,761
9	GEMINIA	1	11	8,800	0	0	6	237	147,510	1,397
10	HERITAGE AII	15	1,560	8,918,391	0	7,697	132	15,479	30,138,592	482,851
11	ICEA	23	3,786	6,731,546	30,373	30,372	371	127,541	87,717,182	502,118
12	JUBILEE	228	12,987	88,839,657	0	0	1,053	53,796	57,031,020	299,573
13	KENINDIA	28	56	192,069	0	0	193	21,108	14,294,652	56,239,239
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0
15	KENYAN ALLIANCE	4	176	658,061	0	2,072	45	5,107	5,372,493	64,107
16	METROPOLITAN	14	5,553	3,431	0	53,021	24	18,713	13,043	53,020
17	MADISON	1,060	1,696	1,593,209	0	17,785	4,442	53,508	11,228,223	337,497
18	MERCANTILE	3	126	-	0	-	23	1,544	219,860	16,091
19	OLD MUTUAL	12	1,503	3,582,809	0	22,575	18	1,947	4,961,806	78,476
20	PAN AFRICA LIFE	257	36,591	19,539,323	428,573	780,660	622	287,704	182,693,916	1,512,980
21	PIONEER	143	143	13,081,711	44,489	8,074	164	33,618	14,783,208	222,095
22	TRINITY	0	0	0	0	0	0	0	0	0
23	THE MONARCH	3	385	671,592,856	0	3,019,535	23	6,040	659,410,089	45,620
24	UAP PROVINCIAL	11	2,976	1,376,572	0	4,461	75	17,599	35,587,730	168,582
	TOTAL	2,532	135,686	875,433,944	503,435	4,252,958	11,176	2,078,493	1,549,534,455	79,131,955
ORDINARY LIFE ASSURANCE BUSINESS										
1	EAST AFRICA RE	1,112	1,112	194,364	0	1,202	10,360	10,360	910,191	6,897
2	KENYA RE	4,134	4,134	9,701,856	0	44,461	9,888	9,888	13,834,100	65,040
	TOTAL	5,246	5,246	9,896,220	0	45,663	20,248	20,248	14,744,291	71,937
SUPERANNUATION BUSINESS										
1	EAST AFRICA RE	1,964	296,596	27,947,999	0	188,039	1,964	296,596	27,947,999	188,039
2	KENYA RE	2,693	881,499	335,883,293	0	581,324	2,693	881,499	335,883,293	581,324
	TOTAL	4,657	1,178,095	363,831,292	0	769,363	4,657	1,178,095	363,831,292	769,363

Figures in thousands Kshs.

SUMMARY OF ACTUARIAL VALUATION REPORTS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Life Fund (after Distributions)	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	Apollo	928,852	727,249	56,207	17,500	145,396	219,103
2	Blue Shield	328,624	297,514	0	0	31,110	31,110
3	British American	11,847,795	8,653,187		175,000	3,316,000	3,491,000
4	Cannon	573,162	380,440	0	82,595	192,722	275,317
5	CFC Life	9,697,717	9,129,582	400,596	422,500	990,633	1,813,729
6	Cooperative	1,067,753	752,020	8,928	29,696	277,109	315,733
7	Corporate	152,325	165,908	321	0	-13,904	-13,583
8	Geminia	128,970	96,225	4,530	0	28,216	32,746
9	First assurance	71,373	6,212	0	0	65,161	65,161
10	Heritage All	1,545,921	1,358,673	73,010	0	114,238	187,248
11	ICEA	19,438,743	17,023,556	1,163,688	250,000	1,001,499	2,415,187
12	Jubilee	11,117,049	10,449,954	627,252	0	39,843	667,095
13	Kenindia	7,698,280	6,494,296	724,168	0	479,816	1,203,984
14	KNAC (2001)	110,763	29,084	0	0	81,679	81,679
15	Kenya Alliance	256,441	237,323	16,264	0	2,854	19,118
16	Madison	2,368,063	2,128,796	93,709	73,400	145,559	312,668
17	Mercantile	381,014	335,579	23,154	5,000	17,281	45,435
18	Metropolitan life	121,494	121,494	0	0	0	0
19	Old Mutual	6,123,000	5,972,000	151,000	-372,000	0	-221,000
20	Pan Africa	5,840,192	5,379,490	109,345	0	351,357	460,702
21	Pioneer	377,775	336,895	10,654	15,149	30,226	56,029
22	The Monarch	136,931	36,688	1,907	30,073	68,264	100,244
23	Trinity	86,468	39,888	0	0	46,580	46,580
24	UAP Provincial	1,585,261	1,479,564	40,260	0	65,437	105,697
TOTAL		81,983,966	71,631,617	3,504,993	728,913	7,477,076	11,710,982
REINSURERS							
No.	Name of Insurer	Life Fund	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	East Africa Re	117,612	81,823	0	0	35,789	35,789
2	Kenya Re	2,762,586	2,054,494	0	0	708,092	708,092
TOTAL		2,880,198	2,136,317	0	0	743,881	743,881
Grand Total (Insurers & Reinsurers)							
		84,864,164	73,767,934	3,504,993	728,913	8,220,957	12,454,863

All amounts in thousands of Kshs.

SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL	Market Share (%)
Chartis(K)	0	3,139	48,937	556,046	242,359	51,819	232,331	276,224	354,791	94,808	85,276	6,355	1,952,085	4.7
Amaco	0	6,803	8,381	27,794	3,410	3,890	397,360	890,762	12,675	8,409	11,766	16,167	1,387,417	3.3
APA	108,312	125,635	47,541	294,483	213,612	102,507	351,343	528,281	1,359,668	132,357	238,951	108,528	3,611,218	8.6
Blue Shield	0	6,755	2,869	6,564	1,050	404	516,602	1,405,482	3,862	7,956	9,271	4,550	1,965,365	4.7
British American	0	34,389	31,320	84,460	9,968	79,083	239,924	332,738	540,260	46,467	38,632	12,840	1,450,081	3.5
Cannon	0	61,670	9,830	38,032	4,622	35,826	134,952	233,415	87,369	25,372	83,740	41,964	756,792	1.8
CFC Life	0	0	0	0	0	0	0	0	883,614	0	0	0	883,614	2.1
Concord	0	18,586	7,279	38,696	3,774	19,309	135,456	158,130	8,032	35,513	83,387	158,402	666,564	1.6
Cooperative	0	37,643	36,218	90,831	5,870	2,439	495,252	485,080	195,241	204,230	53,724	9,491	1,616,019	3.9
Corporate	0	9,776	5,783	27,908	1,528	6,695	116,758	119,097	11,446	33,887	17,078	11,492	361,448	0.9
Directline	0	0	0	0	0	0	0	1,188,241	0	0	0	0	1,188,241	2.8
Fidelity Shield	0	7,134	10,826	85,020	3,722	46,466	173,912	320,168	13,914	41,676	83,283	6,076	792,197	1.9
First Assurance	0	140,214	24,778	180,253	22,511	70,410	311,135	467,354	150,622	67,840	117,827	54,531	1,607,475	3.8
Gateway	0	3,663	4,309	13,320	3,965	4,279	135,642	416,499	6,848	8,209	9,359	4,861	610,954	1.5
Geminia	0	8,699	20,213	62,044	6,174	62,523	92,540	155,304	16,169	59,485	96,374	7,769	587,294	1.4
General Accident	0	55,418	21,112	149,930	11,315	75,817	119,643	179,063	168,141	82,180	149,704	81,567	1,093,890	2.6
Heritage All	-4	20,694	116,339	213,552	64,097	50,994	498,530	233,053	422,959	65,185	168,709	54,357	1,908,465	4.6
ICEA	26,542	41,087	40,749	218,533	34,651	30,957	343,750	439,905	193,277	121,828	120,799	8,671	1,620,749	3.9
Intra Africa	0	23,749	13,080	34,684	1,808	35,244	98,401	152,253	12,135	30,456	80,484	15,894	498,188	1.2
Invesco	Under Statutory Management													
Jubilee	7,085	36,284	28,137	254,347	55,512	111,998	338,273	256,282	1,907,331	92,764	172,594	109,700	3,370,307	8.1
Kenindia	0	126,661	35,680	538,184	30,285	290,415	352,842	460,867	118,008	236,811	511,141	32,857	2,733,751	6.5
Kenya Orient	0	7,581	4,138	10,362	1,575	4,672	250,324	213,793	6,816	18,242	15,388	48,720	581,611	1.4
Kenyan Alliance	0	1,099	9,792	19,074	790	434	135,920	42,716	19,119	10,277	8,578	562	248,361	0.6
Lion of Kenya	257,850	55,482	39,409	202,908	42,305	99,993	160,353	505,146	72,750	85,185	139,807	17,839	1,679,027	4.0
Madison	0	25,445	5,213	53,060	37,221	6,827	79,357	99,531	288,278	13,419	26,664	13,299	648,314	1.5
Mayfair	0	37,038	18,342	58,283	4,756	46,954	102,913	60,180	12,802	48,192	108,115	37,589	535,164	1.3
Mercantile	0	3,741	8,671	20,341	1,868	3,129	42,302	28,726	46,032	12,994	11,523	235,946	415,273	1.0
Occidental	0	30,402	26,171	147,585	5,262	90,745	160,248	219,986	27,210	81,219	176,901	39,091	1,004,820	2.4
Pacis	0	5,272	9,584	23,507	4,958	1,406	111,990	95,931	24,294	13,057	21,621	1,976	313,596	0.7
Phoenix	79,603	53,062	5,993	43,411	2,486	4,752	167,310	44,901	11,431	11,083	10,935	1,514	436,481	1.0
Real	0	50,605	26,770	120,882	16,127	39,124	322,834	299,153	141,788	21,766	53,591	41,049	1,133,689	2.7
Standard	Under Statutory Management													
Tausi	0	22,025	20,998	73,041	5,627	80,376	70,113	52,998	13,832	70,995	73,601	19,809	503,415	1.2
The Monarch	0	4,021	811	20,139	2,639	5,432	35,876	48,241	17,039	2,786	21,691	3,995	162,670	0.4
Trident	0	29,083	9,637	61,615	2,698	49,749	61,002	122,560	9,259	40,402	86,259	39,465	511,729	1.2
UAP Provincial	0	45,671	75,965	274,477	62,702	112,192	504,741	683,039	918,034	130,860	192,158	11,216	3,011,055	7.2
TOTAL	479,388	1,138,526	774,875	4,043,366	911,247	1,626,860	7,289,929	11,215,099	8,075,046	1,955,910	3,078,931	1,258,142	41,847,319	100.0

Figures in Thousands Kshs.

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Chartis(K)	0	-150	0	40,287	13,344	0	0	0	25,881	2,249	0	0	81,611
2	Amaco	0	0	0	0	0	0	0	0	0	0	0	0	0
3	APA	0	2,122	0	9,312	587	0	0	0	5,884	130	165	4,206	22,406
4	Blue Shield	0	-60	0	46	80	0	0	0	0	0	0	0	66
5	British American	0	1,471	0	1,389	137	950	5	0	33	0	0	0	3,985
6	Cannon	0	16,463	0	13,990	965	1,399	0	0	1,163	1,863	0	3,065	38,908
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	1,755	1,740	2,638	48	614	295	916	0	728	746	129	9,609
9	Cooperative	0	16,158	0	16,498	111	1,017	0	0	796	1,707	0	673	36,960
10	Corporate	0	1,088	0	2,541	50	64	0	0	1,349	1,012	0	674	6,778
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	750	0	3,050	55	260	0	0	0	619	0	0	4,734
13	First Assurance	0	7,978	0	21,158	136	886	0	0	5,971	3,042	0	443	39,614
14	Gateway	0	6,565	0	2,768	1,083	367	0	0	96	37	0	1,141	12,057
15	Geminia	0	1,240	0	6,657	208	474	0	0	266	1,746	292	21,126	32,009
16	General Accident	0	3,003	0	11,868	671	3,724	257	0	700	2,716	0	3,070	26,009
17	Heritage All	0	1,404	1	2,674	286	4,642	148	0	788	55	292	224	10,514
18	ICEA	0	30,514	132	-12,520	964	-1,533	1,218	65	6,569	12,573	-6,139	419	32,262
19	Intra Africa	0	4,784	0	-996	0	155	0	0	0	0	0	0	3,943
20	Invesco	UNDER STATUTORY MANAGEMENT												
21	Jubilee	0	3,366	0	41,474	0	38,300	12,553	0	117,717	0	0	106,269	319,679
22	Kenindia	0	15,352	-15	67,821	1,295	5,351	0	0	3,519	5,921	0	972	100,216
23	Kenya Orient	0	2,600	320	1,799	0	0	0	0	140	104	0	213	5,176
24	Kenyan Alliance	0	2,421	7,689	0	0	0	0	0	361	0	0	0	10,471
25	Lion of Kenya	-	8,875	-	35,704	4,367	4,568	-	-	4,418	2,312	-	957	61,201
26	Madison	0	4,321	0	7,133	0	1,412	0	0	2,449	109	0	309	15,733
27	Mayfair	0	3,439	15	10,796	651	2,146	1,935	1,940	-279	2,969	2,069	316	25,997
28	Mercantile	0	2,125	37	3,834	18	681	178	0	2,465	105	0	369	9,812
29	Occidental	0	4,973	204	7,016	0	1,495	0	0	594	3,247	0	5,683	23,212
30	Pacis	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	0	18,853	338	28,235	1,369	360	0	0	2,450	3,516	0	889	56,010
32	Real	0	8,074	0	21,202	1,071	598	306	1,035	783	3	0	833	33,905
33	Standard	UNDER STATUTORY MANAGEMENT												
34	Tausi	0	1,763	0	4,526	0	425	0	0	173	289	292	496	7,964
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	1,040	0	2,852	0	1,472	0	0	0	337	0	419	6,120
37	UAP Provincial	0	6,739	0	21,889	2,095	7,153	0	0	-506	535	15,809	86	53,800
	TOTAL	0	179,086	10,461	375,595	29,511	76,980	16,895	3,956	183,780	47,924	13,526	152,981	1,090,761

Figures in Thousands Kshs.

SUMMARY OF OUTWARD REINSURANCE PREMIUMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Chartis (K)	0	2,338	634	553,681	164,074	21,437	7,543	10,896	93,729	76,671	6,620	4,899	942,522
2	AMACO	0	5,095	6,753	22,698	1,668	2,489	98,552	216,103	9,397	5,232	0	3,757	371,744
3	APA	108,045	92,692	12,412	201,614	70,334	14,685	5,428	8,168	29,232	1,425	3,694	7,110	554,839
4	Blue Shield	0	0	711	4,293	117	394	28,863	116,071	0	0	1,228	5,325	157,002
5	British American	0	30,719	12,057	71,537	7,227	16,390	12,149	29,178	98,195	6,880	11,609	2,653	298,594
6	Cannon	0	71,781	3,918	45,096	2,005	33,510	4	29,050	64,359	20,100	3,994	30,903	304,720
7	CFC Life	0	0	0	0	0	0	0	0	83,248	0	0	0	83,248
8	Concord	0	15,764	1,578	29,908	4,681	6,578	6,246	5,968	4,726	23,291	0	74,834	173,574
9	Cooperative	0	30,519	1,308	60,240	247	2,592	20,410	19,990	66,458	8,487	2,214	6,806	219,271
10	Corporate	0	8,399	3,903	23,161	311	3,413	5,820	6,358	2,676	5,754	677	7,978	68,450
11	Directline	0	0	0	0	0	0	0	27,288	0	0	0	0	27,288
12	Fidelity Shield	0	4,932	3,514	71,498	680	29,863	16,697	30,872	8,075	27,845	7,203	4,989	206,168
13	First Assurance	0	131,113	9,623	173,961	4,414	39,530	9,987	18,905	94,766	33,997	3,782	37,079	557,157
14	Gateway	0	6,366	3,346	11,646	0	3,286	5,976	38,921	3,951	4,591	0	3,932	82,015
15	Geminia	0	9,288	10,052	57,140	431	36,922	6,450	10,612	12,793	35,923	6,607	18,002	204,220
16	General Accident	0	44,756	3,541	105,102	1,089	26,508	9,601	-1,850	135,377	7,288	14,683	6,571	352,666
17	Heritage All	-3	7,814	12,647	134,202	37,805	14,197	10,413	4,639	18,136	4,864	3,486	20,980	269,180
18	ICEA	23,791	61,014	12,021	164,281	26,068	12,311	18,584	25,747	49,939	14,182	2,349	6,387	416,674
19	Intra Africa	0	16,250	3,373	19,969	94	6,220	4,330	6,909	4,023	7,828	3,170	5,154	77,320
20	Invesco	Under Statutory Management												
21	Jubilee	4,439	22,969	3,559	178,233	10,848	55,454	2,066	4,632	11,630	24,260	850	52,213	371,153
22	Kenindia	0	107,608	10,994	473,860	26,359	134,533	10,035	16,226	79,330	134,541	15,498	22,100	1,031,084
23	Kenya Orient	0	8,851	918	4,964	771	1,387	0	0	4,680	10,850	0	22,705	55,126
24	Kenyan Alliance	0	2,255	657	11,265	205	3	64	17,406	0	0	-94	10	31,771
25	Lion of Kenya	257,075	55,445	10,925	198,725	34,146	64,845	18,649	66,933	40,829	26,123	37,415	16,484	827,594
26	Madison	0	24,416	242	37,437	3,157	4,366	0	758	9,118	9,899	3,893	10,517	103,803
27	Mayfair	0	33,954	11,462	59,236	1,356	32,843	6,946	4,311	8,718	35,838	6,468	34,317	235,449
28	Mercantile	0	3,483	2,584	20,492	1,105	2,842	1,988	1,721	37,900	9,294	0	188,516	269,925
29	Occidental	0	30,067	21,333	120,447	4,080	56,797	1,921	2,269	18,065	59,082	1,724	25,706	341,491
30	Pacis	0	2,961	4,071	16,290	212	1,125	5,405	4,315	6,531	439	871	1,353	43,573
31	Phenix	76,168	56,670	1,833	54,252	424	3,567	10,205	5,017	1,262	1,038	458	26	210,920
32	Real	0	41,511	-1,048	112,459	730	30,360	7,733	6,046	66,079	478	1,375	8,418	274,141
33	Standard	Under Statutory Management												
34	Tausi	0	20,138	11,190	66,570	2,553	32,432	4,678	3,764	9,342	46,018	4,080	5,798	206,563
35	The Monarch	0	2,651	578	12,129	547	3,346	1,580	2,149	8,207	1,334	185	1,674	34,380
36	Trident	0	27,185	960	57,078	17	27,034	1,098	5,387	3,664	19,363	865	20,809	163,460
37	UAP Provincial	0	32,833	18,442	211,547	42,790	44,830	55,642	34,907	73,669	7,278	11,587	5,320	538,845
TOTAL		469,515	1,011,837	200,091	3,385,011	450,545	766,089	395,063	779,666	1,158,104	670,193	156,491	663,325	10,105,930

Figures in Thousands Kshs.

SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L Acc.
1	Chartis (K)	0	0	0	0	0	0	0	0	0	0	0
2	AMACO	0	0	0	0	0	0	0	0	0	0	0
3	APA	267	1,481	115	1,633	-418	-1,936	16,908	-12,921	0	0	-12,921
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	0	0	0	0	0	0	0	0	0	0
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	0	0	0	0	0	0	0	0	0	0
9	Cooperative	0	0	0	0	0	0	0	0	0	0	0
10	Corporate	0	0	0	0	-8,060	0	0	8,060	0	0	8,060
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0
13	First Assurance	0	0	0	0	0	0	0	0	0	0	0
14	Gateway	0	0	0	0	0	0	0	0	0	0	0
15	Geminia	0	0	0	0	0	0	0	0	0	0	0
16	General Accident	0	0	0	0	0	0	0	0	0	0	0
17	Heritage All	-1	9	0	8	540	-277	3,791	-4,046	0	0	-4,046
18	ICEA	2,751	634	867	2,518	1,407	-1,591	956	1,746	0	0	1,746
19	Intra Africa	0	0	0	0	0	0	0	0	0	0	0
20	Invesco	Under statutory management										
21	Jubilee	2,646	0	862	1,784	914	111	1,682	-923	0	0	-923
22	Kenindia	0	0	0	0	0	0	0	0	0	0	0
23	Kenya Orient	0	0	0	0	0	0	0	0	0	0	0
24	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0
25	Lion of Kenya	775	1,697	1,892	580	384	(1,623)	187	1,632	-	-	1,632
26	Madison	0	0	0	0	0	0	0	0	0	0	0
27	Mayfair	0	0	0	0	0	0	0	0	0	0	0
28	Mercantile	0	0	0	0	0	0	0	0	0	0	0
29	Occidental	0	0	0	0	0	0	0	0	0	0	0
30	Pacis	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	3,435	1,551	1,717	3,269	453	-18,937	17,627	4,126	0	0	4,126
32	Real	0	0	0	0	0	0	0	0	0	0	0
33	Standard	statutory management										
34	Tausi	0	0	0	0	0	0	0	0	0	0	0
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	0	0	0	0	0	0	0	0	0	0
37	UAP Provincial	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	9,873	5,372	5,453	9,792	-4,780	-24,253	41,151	-2,326	0	0	-2,326

Figures in thousands Kshs.

SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/C
1	Chartis (K)	651	111	477	285	2,337	9,061	226	-11,339	0	0	-11,339
2	AMACO	1,708	241	994	955	114	-197	550	488	0	0	488
3	APA	35,065	24,048	20,526	38,587	27,698	1,048	18,925	-9,083	0	0	-9,083
4	Blue Shield	6,755	-63	553	6,139	12,945	1,329	2,331	-10,466	0	0	-10,466
5	British American	5,141	976	3,516	2,601	5,005	-1,241	375	-1,538	311	0	-1,227
6	Cannon	6,352	2,500	-6,902	15,754	7,519	-7,706	15,255	686	0	0	181
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	4,577	7,727	9,987	2,317	392	-2,221	763	3,383	0	0	3,383
9	Cooperative	23,282	3,047	6,194	20,135	3,997	-1,548	12,310	5,376	0	0	5,376
10	Corporate	2,465	1,115	1,878	1,702	-154	-385	904	1,337	0	0	1,337
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	2,952	878	1,229	2,601	4,060	64	1,459	-2,982	0	0	-2,982
13	First Assurance	17,079	5,286	6,213	16,152	5,081	-26,080	3,253	33,898	0	0	33,898
14	Gateway	3,862	3,702	2,794	4,770	708	320	3,502	240	0	0	240
15	Geminia	651	504	243	912	868	-1,535	1,747	-168	0	0	-168
16	General Accident	13,665	2,378	6,657	9,386	6,580	-9,066	3,848	8,024	0	0	8,024
17	Heritage All	14,284	4,898	5,663	13,519	1,724	1,664	10,312	-181	0	0	-181
18	ICEA	10,587	3,028	2,331	11,284	6,025	-7,076	2,998	9,337	0	0	9,337
19	Intra Africa	12,283	13,106	5,031	20,358	5,301	-1,895	4,213	12,739	610	0	13,349
20	Invesco	Under Statutory Management										
21	Jubilee	16,681	8,200	5,434	19,447	18,866	1,062	9,414	-9,895	0	0	-9,895
22	Kenindia	34,405	36,065	15,844	54,626	13,110	-6,459	20,546	27,429	0	0	27,429
23	Kenya Orient	1,330	362	1,244	448	37	141	3,433	-3,163	0	0	-3,163
24	Kenyan Alliance	1,265	367	564	1,068	2,079	95	1,608	-2,714	0	0	-2,714
25	Lion of Kenya	8,912	6,193	4,539	10,566	5,737	(4,501)	2,078	7,252	-	-	7,252
26	Madison	5,350	1,934	-2,008	9,292	6,672	-1,429	663	3,386	0	350	3,036
27	Mayfair	6,523	1,056	3,341	4,238	5,548	-3,019	5,681	-3,972	0	0	-3,972
28	Mercantile	2,383	1,233	1,880	1,736	666	-269	1,288	51	911	0	962
29	Occidental	5,308	3,400	1,880	6,828	1,519	-2,208	1,466	6,051	0	0	6,051
30	Pacis	2,311	509	759	2,061	4,353	136	1,517	-3,945	0	33	-3,978
31	Phoenix	15,245	2,443	9,306	8,382	6,794	-4,031	2,153	3,466	0	0	2,397
32	Real	17,168	12,179	-1,232	30,579	-1,729	-4,904	1,132	36,080	0	2,012	34,068
33	Standard	Under Statutory Management										
34	Tausi	3,650	1,734	1,338	4,046	1,779	-478	4,184	-1,439	0	0	-1,439
35	The Monarch	1,370	-5	818	547	38	-243	798	-46	0	0	-46
36	Trident	2,938	1,728	1,341	3,325	1,489	-2,283	3,735	384	0	0	384
37	UAP Provincial	19,577	13,952	8,925	24,604	27,238	-4,177	11,559	-10,016	0	0	-10,016
	TOTAL	305,775	164,832	121,357	349,250	184,396	-78,032	154,226	88,660	1,832	2,395	86,523

Figures in thousands Kshs.

SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/c
1	Chartis (K)	48,303	22,726	21,499	49,530	12,049	8,782	16,807	11,892	0	0	11,892
2	AMACO	1,628	2,509	2,814	1,323	27,590	-723	524	-26,068	0	0	-26,068
3	APA	35,129	15,223	17,276	33,076	31,201	4,622	7,617	-10,364	0	0	-10,364
4	Blue Shield	2,158	12	462	1,708	-133	828	990	23	0	0	23
5	British American	19,263	7,100	9,590	16,773	2,242	-177	2,416	12,292	1,165	0	13,457
6	Cannon	5,912	3,076	2,043	6,945	4,507	385	1,934	119	0	0	181
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	7,441	4,280	4,263	7,458	4,129	1,494	2,457	-622	0	0	-622
9	Cooperative	34,910	6,899	18,099	23,710	2,419	3,319	8,287	9,685	0	0	9,685
10	Corporate	1,880	1,433	1,058	2,255	385	-264	690	1,444	0	0	1,444
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	7,312	3,189	2,936	7,565	1,041	1,276	2,003	3,245	0	0	3,245
13	First Assurance	15,155	7,610	6,913	15,852	4,041	2,976	2,887	5,948	0	0	5,948
14	Gateway	963	882	571	1,274	-4,936	-465	1,475	5,200	0	0	5,200
15	Geminia	10,161	3,124	4,321	8,964	1,597	692	3,523	3,152	0	0	3,152
16	General Accident	17,571	6,539	9,520	14,590	4,045	2,333	4,948	3,264	0	0	3,264
17	Heritage All	103,693	39,859	44,776	98,776	16,028	15,783	42,540	24,425	0	0	24,425
18	ICEA	28,860	9,729	10,834	27,755	10,816	5,573	7,347	4,019	0	0	4,019
19	Intra Africa	9,707	3,528	4,401	8,834	1,963	573	3,270	3,028	445	129	3,344
20	Invesco	Under Statutory Management										
21	Jubilee	24,578	0	0	24,578	0	0	0	24,578	0	0	24,578
22	Kenindia	24,671	10,108	11,121	23,658	3,523	3,238	5,160	11,737	0	0	11,737
23	Kenya Orient	3,540	1,373	1,631	3,282	1,271	401	1,395	215	0	0	215
24	Kenyan Alliance	16,824	5,352	5,441	16,735	850	755	8,060	7,070	0	0	7,070
25	Lion of Kenya	28,484	16,091	16,591	27,984	6,147	4,670	3,855	13,312	-	-	13,312
26	Madison	4,971	1,596	1,833	4,734	647	630	837	2,620	0	105	2,515
27	Mayfair	6,895	2,270	3,110	6,055	6,054	-1,478	2,455	-976	0	0	-976
28	Mercantile	6,124	3,237	3,468	5,893	3,384	236	4,373	-2,100	2,342	0	242
29	Occidental	5,042	5,241	1,786	8,497	4,398	-2,723	1,824	4,998	0	0	4,998
30	Pacis	5,513	1,569	2,255	4,827	6,577	-743	2,757	-3,764	0	79	-3,843
31	Phoenix	4,498	1,482	1,723	4,257	2,874	928	362	93	0	0	2,397
32	Real	27,818	6,613	7,929	26,502	6,591	3,531	8,986	7,394	0	-197	7,591
33	Standard	Under Statutory Management										
34	Tausi	9,808	4,026	3,952	9,882	2,030	146	3,694	4,012	0	0	4,012
35	The Monarch	233	621	343	511	-200	136	135	440	0	0	440
36	Trident	8,677	2,976	3,803	7,850	1,905	773	1,195	3,977	0	0	3,977
37	UAP Provincial	57,523	19,700	18,231	58,992	6,372	10,706	15,991	25,923	0	0	25,923
	TOTAL	585,245	219,973	244,593	560,625	171,407	68,212	170,794	150,212	3,952	116	156,414

Figures in thousands Kshs.

SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	Chartis (K)	42,652	11,269	21,154	32,767	10,512	-60,217	14,842	67,629	0	0	67,629
2	AMACO	5,096	2,117	2,164	5,049	44,749	-5,545	1,642	-35,797	0	0	-35,797
3	APA	102,181	35,651	44,721	93,111	33,304	13,063	46,940	-196	0	0	-196
4	Blue Shield	2,271	209	723	1,757	2,040	2,264	2,266	-4,813	0	0	-4,813
5	British American	14,312	5,197	9,673	9,836	11,055	-5,795	1,417	3,159	866	0	4,025
6	Cannon	6,926	2,850	1,764	8,012	-6,695	-2,640	9,907	7,440	0	0	7,440
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	11,426	22,139	18,277	15,288	11,173	-6,447	5,036	5,526	0	0	5,526
9	Cooperative	47,089	18,427	21,235	44,281	13,772	-11,954	24,557	17,906	0	0	17,906
10	Corporate	7,288	5,658	5,795	7,151	-4,977	-1,635	2,673	11,090	0	0	11,090
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	16,572	5,802	5,745	16,629	6,591	-2,145	16,292	-4,109	0	0	-4,109
13	First Assurance	27,450	11,991	11,829	27,612	13,497	-21,479	5,229	30,365	0	0	30,365
14	Gateway	4,442	3,052	244	7,250	2,184	-436	5,508	-6	0	0	-6
15	Geminia	11,561	3,305	5,005	9,861	14,889	-8,904	12,032	-8,156	0	0	-8,156
16	General Accident*	56,696	22,073	31,034	47,735	42,074	-9,224	15,966	-1,081	0	0	-1,081
17	Heritage All	82,024	27,943	36,292	73,675	37,103	13,708	59,856	-36,992	0	0	-36,992
18	ICEA	41,732	16,291	15,840	42,183	1,176	10,871	12,526	17,610	0	0	17,610
19	Intra Africa	13,719	4,600	6,660	11,659	4,094	-2,927	4,816	5,676	591	220	6,047
20	Invesco	Under Statutory Management										
21	Jubilee	117,588	58,048	58,263	117,373	33,233	14,768	43,725	25,647	0	0	25,647
22	Kenindia	132,145	39,697	50,752	121,090	122,112	-48,105	87,676	-40,593	0	0	-40,593
23	Kenya Orient	7,197	2,077	1,804	7,470	1,090	1,169	4,100	1,111	0	0	1,111
24	Kenyan Alliance	7,809	-835	2,705	4,269	24,994	1,970	8,940	-31,635	0	0	-31,635
25	Lion of Kenya	39,887	18,036	18,500	39,423	20,463	(30,800)	33,091	16,669	-	-	16,669
26	Madison	22,756	1,347	4,808	19,295	2,343	-3,096	3,157	16,891	0	1,151	15,740
27	Mayfair	9,843	2,270	4,246	7,867	4,012	-779	9,736	-5,102	0	0	-5,102
28	Mercantile	3,683	10,916	11,029	3,570	4,162	-826	2,648	-2,414	1,408	0	-1,006
29	Occidental	34,154	9,895	12,098	31,951	14,849	-6,256	6,860	16,498	0	0	16,498
30	Pacis	7,217	2,854	3,200	6,871	7,026	-887	6,763	-6,031	0	103	-6,134
31	Phoenix	17,394	7,089	5,859	18,624	3,762	-4,643	14,851	4,654	0	0	4,654
32	Real	29,625	13,853	7,184	36,294	41,642	-8,512	-7,875	11,039	0	1,000	10,039
33	Standard	Under Statutory Management										
34	Tausi	10,997	3,107	3,661	10,443	-593	-3,055	13,645	446	0	0	446
35	The Monarch	8,010	1,019	3,477	5,552	361	-1,376	4,666	1,901	0	0	1,901
36	Trident	7,389	2,443	3,238	6,594	11,166	-11,047	7,994	-1,519	0	0	-1,519
37	UAP Provincial	84,819	25,820	30,245	80,394	7,731	-17,042	33,093	56,612	0	0	56,612
TOTAL		1,033,950	396,209	459,224	970,935	534,894	-217,959	514,575	139,425	2,865	2,474	139,816

Figures in thousands KShs.

SUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	Chartis (K)	91,629	26,913	30,116	88,425	26,444	2,005	31,884	28,093	0	0	28,093
2	AMACO	1,742	462	749	1,455	47	175	561	672	0	0	672
3	APA	143,865	152,520	110,470	185,915	74,350	19,210	36,521	55,834	0	0	55,834
4	Blue Shield	933	737	264	1,406	-161	263	362	942	0	0	942
5	British American	2,878	812	1,161	2,529	421	-1	364	1,745	174	0	1,919
6	Cannon	3,582	843	1,787	2,638	1,669	421	1,083	-535	0	0	-535
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	-859	1,632	1,526	-753	2,166	639	-248	-3,310	0	0	-3,310
9	Cooperative	5,734	2,782	2,726	5,790	5,273	1,076	1,368	-1,927	0	0	-1,927
10	Corporate	1,267	833	416	1,684	6,109	143	465	-5,033	0	0	-5,033
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	3,097	1,237	1,106	3,228	4,588	718	699	-2,777	0	0	-2,777
13	First Assurance	18,233	6,634	6,732	18,135	21,440	3,220	3,473	-9,998	0	0	-9,998
14	Gateway	5,048	2,938	1,482	6,504	1,470	634	1,728	2,672	0	0	2,672
15	Geminia	5,951	1,608	2,395	5,164	783	1,175	1,163	2,043	0	0	2,043
16	General Accident	10,897	4,651	5,702	9,846	2,335	1,632	3,069	2,810	0	0	2,810
17	Heritage All	26,578	6,928	11,011	22,495	6,442	1,731	10,243	4,079	0	0	4,079
18	ICEA	9,547	4,010	4,097	9,460	1,162	-255	2,673	5,880	0	0	5,880
19	Intra Africa	1,714	668	723	1,659	312	161	583	603	74	25	652
20	Invesco	Under Statutory Management										
21	Jubilee	44,664	8,978	20,617	33,025	30,918	7,760	14,104	-19,757	0	0	-19,757
22	Kenindia	5,221	6,184	3,123	8,282	2,801	-2,972	4,569	3,884	0	0	3,884
23	Kenya Orient	804	-525	423	-144	1,040	38	531	-1,753	0	0	-1,753
24	Kenyan Alliance	585	73	141	517	-10,610	127	370	10,630	0	0	10,630
25	Lion of Kenya	12,526	5,059	4,934	12,651	11,436	838	1,146	-769	-	-	-769
26	Madison	34,064	13,343	24,099	23,308	7,008	5,146	6,234	4,920	0	215	4,705
27	Mayfair	4,051	1,113	1,889	3,275	3,925	790	661	-2,101	0	0	-2,101
28	Mercantile	781	542	508	815	1,109	27	605	-926	299	0	-627
29	Occidental	1,182	255	419	1,018	-470	-112	219	1,381	0	0	1,381
30	Pacis	4,746	1,855	1,844	4,757	1,690	837	1,426	804	0	68	736
31	Phoenix	3,431	922	1,152	3,201	1,982	512	575	132	0	0	132
32	Real	16,468	4,643	6,013	15,098	9,490	2,894	5,832	-3,118	0	-205	-2,913
33	Standard	Under Statutory Management										
34	Tausi	3,074	1,988	1,402	3,660	4,325	287	990	-1,942	0	0	-1,942
35	The Monarch	2,092	518	906	1,704	49	356	1,219	80	0	0	80
36	Trident	2,681	1,271	1,224	2,728	6,967	465	334	-5,038	0	0	-5,038
37	UAP Provincial	22,007	5,622	5,093	22,536	3,367	-138	7,839	11,468	0	0	11,468
	TOTAL	490,213	268,050	256,251	502,012	229,877	49,802	142,645	79,688	547	103	80,132

Figures in thousands Kshs.

SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	Chartis (K)	30,382	1,942	3,838	28,485	3,220	1,789	10,572	12,904	0	0	12,904
2	AMACO	1,401	274	423	1,252	2,614	-252	451	-1,562	0	0	-1,562
3	APA	87,822	37,568	41,008	84,383	57,984	8,790	15,445	2,164	0	0	2,164
4	Blue Shield	11	55	5	61	771	446	140	-1,296	0	0	-1,296
5	British American	63,643	2,988	1,613	65,018	15,865	9,698	9,365	30,090	3,849	0	33,939
6	Cannon	3,715	4,209	2,691	5,233	12,626	-4,104	7,223	-10,512	0	0	-10,512
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	13,345	2,695	9,588	6,452	14,123	2,115	2,125	-11,911	0	0	-11,911
9	Cooperative	864	92	182	774	29	-547	790	502	0	0	502
10	Corporate	3,346	4,876	2,208	6,014	1,111	-371	1,227	4,047	0	0	4,047
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	16,863	4,059	3,089	17,833	9,123	-1,139	8,644	1,205	0	0	1,205
13	First Assurance	31,766	12,089	13,360	30,495	30,018	1,318	6,051	-6,892	0	0	-6,892
14	Gateway	1,360	1,590	2,126	824	-4,648	-230	1,591	4,111	0	0	4,111
15	Geminia	26,075	9,564	11,871	23,768	8,854	-3,645	11,394	7,165	0	0	7,165
16	General Accident	53,033	28,346	35,391	45,988	11,761	-2,169	15,217	21,179	0	0	21,179
17	Heritage All	41,439	3,460	3,743	41,156	9,480	5,737	25,604	335	0	0	335
18	ICEA	17,113	1,747	1,236	17,624	16,407	3,682	4,654	-7,119	0	0	-7,119
19	Intra Africa	29,179	5,912	7,618	27,473	11,081	2,641	10,018	3,733	1,244	445	4,532
20	Invesco	Under Statutory Management										
21	Jubilee	94,844	58,123	42,835	110,132	44,394	21,083	19,038	25,617	0	0	25,617
22	Kenindia	161,233	81,171	81,163	161,241	76,145	783	42,791	41,522	0	0	41,522
23	Kenya Orient	3,285	880	1,609	2,556	261	517	1,683	95	0	0	95
24	Kenyan Alliance	431	1,296	53	1,674	2,100	99	202	-727	0	0	-727
25	Lion of Kenya	39,716	5,605	5,367	39,954	22,398	534	6,746	10,276	-	-	10,276
26	Madison	3,873	0	-562	4,435	4,560	-962	486	351	0	247	104
27	Mayfair	16,257	6,140	8,745	13,652	9,279	-584	6,634	-1,677	0	0	-1,677
28	Mercantile	968	2,195	1,972	1,191	485	-82	884	-96	370	0	274
29	Occidental	35,443	5,879	12,555	28,767	29,674	-2,212	6,176	-4,871	0	0	-4,871
30	Pacis	281	225	56	450	177	540	404	-671	0	4	-675
31	Phoenix	1,545	1,148	229	2,464	1,315	-319	640	828	0	0	828
32	Real	9,362	1,238	559	10,041	9,952	-6,124	-1,657	7,870	0	102	7,768
33	Standard	Under Statutory Management										
34	Tausi	48,369	23,559	23,073	48,855	27,563	1,964	14,214	5,114	0	0	5,114
35	The Monarch	2,086	202	1,158	1,130	50	-1,127	1,215	992	0	0	992
36	Trident	24,187	23,133	24,187	23,133	10,003	-4,808	6,351	11,587	0	0	11,587
37	UAP Provincial	74,515	16,560	10,112	80,963	43,167	3,249	24,528	10,019	0	0	10,019
	TOTAL	937,752	348,820	353,101	933,471	481,942	36,311	260,846	154,372	5,463	798	159,037

Figures in thousands Kshs.

SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	Chartis (K)	224,788	115,042	120,044	219,786	159,029	21,363	78,218	-38,825	0	0	-38,825
2	AMACO	298,808	51,955	70,422	280,340	229,129	6,677	96,274	-51,740	0	0	-51,740
3	APA	345,915	126,333	165,638	306,610	268,904	30,565	62,186	-55,046	0	0	-55,046
4	Blue Shield	487,739	74,766	87,910	474,595	159,482	55,387	178,303	81,423	0	0	81,423
5	British American	227,780	47,808	104,269	171,319	198,283	17,858	24,675	-69,497	13,776	0	-55,721
6	Cannon	134,948	66,377	69,935	131,390	145,871	12,161	26,314	-52,956	0	0	-52,956
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	129,505	63,643	66,683	126,465	135,003	12,401	41,660	-62,599	0	0	-62,599
9	Cooperative	474,842	164,980	205,442	434,380	446,933	33,937	113,318	-159,808	0	0	-159,808
10	Corporate	110,938	60,243	59,954	111,227	93,690	4,105	40,691	-27,259	0	0	-27,259
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	157,215	59,351	63,957	152,609	145,429	16,007	32,172	-40,999	0	0	-40,999
13	First Assurance	301,148	94,040	124,449	270,739	225,509	27,425	57,361	-39,556	0	0	-39,556
14	Gateway	129,666	62,414	66,055	126,026	50,132	11,572	46,443	17,879	0	0	17,879
15	Geminia	86,090	34,278	36,615	83,753	51,955	8,700	16,129	6,969	0	0	6,969
16	General Accident	110,299	46,612	58,454	98,457	45,956	7,559	31,061	13,881	0	0	13,881
17	Heritage All	488,265	218,004	223,482	482,787	434,150	52,368	112,978	-116,709	0	0	-116,709
18	ICEA	326,384	107,357	137,366	296,375	345,071	30,294	81,672	-160,662	0	0	-160,662
19	Intra Africa	94,071	34,173	39,349	88,895	52,846	4,118	31,330	601	3,779	1,395	2,985
20	Invesco	Under Statutory Management										
21	Jubilee	348,760	129,904	157,130	321,534	230,061	34,129	57,858	-514	0	0	-514
22	Kenindia	342,807	128,987	144,911	326,883	258,098	33,654	51,049	-15,918	0	0	-15,918
23	Kenya Orient	250,324	67,990	82,070	236,244	161,086	22,898	84,403	-32,143	0	0	-32,143
24	Kenyan Alliance	135,856	15,262	54,813	96,305	34,827	7,444	63,710	-9,676	0	0	-9,676
25	Lion of Kenya	141,704	87,514	74,511	154,707	153,658	13,252	18,288	-30,491	-	-	-30,491
26	Madison	79,357	23,962	38,887	64,432	69,757	5,800	13,386	-24,511	0	1,639	-26,150
27	Mayfair	97,902	32,277	46,792	83,387	60,093	10,127	12,217	950	0	0	950
28	Mercantile	40,492	18,140	22,799	35,833	28,917	3,560	26,593	-23,237	15,486	0	-7,751
29	Occidental	158,327	64,783	56,084	167,026	108,814	15,986	35,862	6,364	0	0	6,364
30	Pacis	106,585	38,976	52,155	93,406	145,634	10,318	32,220	-94,766	0	1,527	-96,293
31	Phoenix	157,105	101,978	76,358	182,725	163,406	20,121	61,736	-62,538	0	0	-62,538
32	Real	315,407	83,736	172,852	226,291	177,835	27,650	103,850	-83,044	0	-13,367	-69,677
33	Standard	Under Statutory Management										
34	Tausi	65,435	29,216	27,080	67,571	38,147	4,000	12,334	13,090	0	0	13,090
35	The Monarch	34,296	14,596	19,417	29,475	16,393	2,210	19,981	-9,109	0	0	-9,109
36	Trident	59,904	31,188	28,471	62,621	60,202	5,010	7,564	-10,155	0	0	-10,155
37	UAP Provincial	449,099	177,723	221,736	405,086	388,628	43,487	153,014	-180,043	0	0	-180,043
	TOTAL	6,911,761	2,473,608	2,976,091	6,409,278	5,282,927	612,143	1,824,851	-1,310,643	33,041	-8,806	-1,268,796

Figures in thousands Kshs.

SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	Chartis (K)	265,328	90,610	82,033	273,905	208,643	26,900	92,325	-53,964	0	0	-53,964
2	AMACO	674,659	72,458	68,159	678,958	242,784	27,434	217,372	191,368	0	0	191,368
3	APA	520,113	162,713	232,304	450,522	231,296	40,576	102,053	76,597	0	0	76,597
4	Blue Shield	1,289,411	182,765	118,936	1,353,240	1,017,573	154,267	485,097	-303,697	0	0	-303,697
5	British American	303,560	81,559	164,029	221,090	142,114	20,215	31,843	26,918	18,359	0	45,277
6	Cannon	204,365	97,903	94,867	207,401	143,810	19,723	45,191	-1,323	0	0	-1,323
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	153,078	72,802	72,621	153,259	126,969	15,681	50,487	-39,878	0	0	-39,878
9	Cooperative	465,090	142,224	219,696	387,618	194,473	33,855	110,990	48,300	0	0	48,300
10	Corporate	112,739	72,652	62,368	123,023	78,523	4,515	41,351	-1,366	0	0	-1,366
11	Directline	1,160,953	168,111	316,971	1,012,093	545,630	117,788	300,819	47,856	44,355	23,787	68,424
12	Fidelity Shield	289,296	108,811	112,913	285,194	167,512	30,653	59,228	27,801	0	0	27,801
13	First Assurance	448,449	143,355	161,750	430,054	289,826	39,483	85,419	15,326	0	0	15,326
14	Gateway	377,578	96,359	109,988	363,949	211,524	35,559	142,608	-25,742	0	0	-25,742
15	Geminia	144,692	44,355	56,000	133,047	78,071	15,315	27,068	12,593	0	0	12,593
16	General Accident	180,913	57,857	67,961	170,809	157,464	11,070	50,947	-48,672	0	0	-48,672
17	Heritage All	228,414	91,318	110,240	209,492	76,937	19,446	37,779	75,330	0	0	75,330
18	ICEA	414,223	127,611	183,330	358,504	250,850	41,314	103,627	-37,287	0	0	-37,287
19	Intra Africa	145,344	54,902	60,913	139,333	90,730	6,098	44,154	-1,649	4,919	1,960	1,310
20	Invesco	Under Statutory Management										
21	Jubilee	251,650	79,937	92,966	238,621	168,448	22,800	43,210	4,163	0	0	4,163
22	Kenindia	444,641	230,575	195,749	479,467	350,274	44,086	66,678	18,429	0	0	18,429
23	Kenya Orient	213,793	57,631	76,256	195,168	52,321	19,982	72,086	50,779	0	0	50,779
24	Kenyan Alliance	25,310	33,221	16,019	42,512	70,117	5,133	26,422	-59,160	0	0	-59,160
25	Lion of Kenya	438,213	247,900	224,756	461,357	476,264	44,511	41,194	-100,612	-	-	-100,612
26	Madison	98,773	39,217	31,557	106,433	73,787	6,951	16,484	9,211	0	2,217	6,994
27	Mayfair	57,809	21,239	23,774	55,274	40,358	5,888	7,244	1,784	0	0	1,784
28	Mercantile	27,005	10,485	13,709	23,781	4,072	2,299	17,648	-238	10,328	0	10,090
29	Occidental	217,717	69,022	77,121	209,618	176,056	21,994	45,007	-33,439	0	0	-33,439
30	Pacis	91,616	31,707	38,505	84,818	50,591	8,906	27,600	-2,279	0	1,313	-3,592
31	Phoenix	39,884	29,015	15,104	53,795	16,587	6,687	30,808	-287	0	0	-287
32	Real	294,142	98,574	142,850	249,866	111,253	27,379	100,232	11,002	0	-6,641	17,643
33	Standard	Under Statutory Management										
34	Tausi	49,234	21,060	19,554	50,740	20,434	3,206	9,323	17,777	0	0	17,777
35	The Monarch	46,092	17,535	25,378	38,249	19,690	3,301	26,853	-11,595	0	0	-11,595
36	Trident	117,173	53,807	55,690	115,290	118,010	9,728	15,197	-27,645	0	0	-27,645
37	UAP Provincial	648,132	217,882	281,197	584,817	314,458	58,289	156,988	55,082	0	0	55,082
	TOTAL	10,439,389	3,127,172	3,625,265	9,941,297	6,317,449	951,032	2,731,332	-58,516	77,961	22,636	-3,191

Figures in thousands KShs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	Chartis (K)	286,943	67,312	61,319	292,936	120,739	43,849	99,846	28,502	0	0	28,502
2	AMACO	3,278	855	3,517	616	734	-601	1,056	-573	0	0	-573
3	APA	1,336,320	483,506	662,646	1,157,179	1,048,877	112,837	135,589	-140,123	0	0	-140,123
4	Blue Shield	3,862	-15,432	596	-12,166	1,778	948	1,332	-16,224	0	0	-16,224
5	British American	442,098	139,779	158,274	423,603	182,262	45,451	92,448	103,442	27,708	0	131,150
6	Cannon	24,173	5,809	12,263	17,719	1,369	-18,469	17,403	17,416	0	0	17,416
7	CFC Life	800,366	229,471	264,426	765,411	522,010	92,791	205,767	-55,157	22,534	4,892	-37,515
8	**Concord	3,306	4,467	3,033	4,740	15,932	-1,173	1,562	-11,581	0	0	-11,581
9	Cooperative	129,579	66,104	41,276	154,407	58,755	12,829	44,855	37,968	0	0	37,968
10	Corporate	10,119	5,301	5,857	9,563	2,215	312	3,711	3,325	0	0	3,325
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	5,839	1,231	1,171	5,899	6,565	182	2,574	-3,422	0	0	-3,422
13	First Assurance	61,827	9,364	12,442	58,749	19,708	5,790	28,609	4,642	0	0	4,642
14	Gateway	2,993	-626	614	1,753	-1,737	-199	2,377	1,312	0	0	1,312
15	Geminia	3,642	1,120	1,478	3,284	1,070	-2,318	2,994	1,538	0	0	1,538
16	General Accident	33,464	12,512	16,458	29,518	13,693	-17,348	9,424	23,749	0	0	23,749
17	Heritage All	405,611	144,310	160,216	389,705	247,559	54,947	91,340	-4,141	0	0	-4,141
18	ICEA	149,907	41,436	48,422	142,921	91,268	17,492	37,887	-3,726	0	0	-3,726
19	Intra Africa	8,112	5,856	4,560	9,408	10,383	330	2,866	-4,171	320	140	-3,991
20	Invesco											
21	Jubilee	2,013,418	629,688	750,614	1,892,492	1,369,523	208,441	183,316	131,212	0	0	131,212
22	Kenindia	42,197	22,131	17,927	46,401	60,955	-8,256	17,582	-23,880	0	0	-23,880
23	Kenya Orient	2,276	1,788	1,396	2,668	967	-158	2,346	-487	0	0	-487
24	Kenyan Alliance	19,480	3,584	6,672	16,392	-25,175	2,613	9,125	29,829	0	0	29,829
25	Lion of Kenya	36,339	14,880	13,746	37,473	26,443	1,705	9,270	55	-	-	55
26	Madison	281,609	59,605	75,999	265,215	158,826	17,210	47,162	42,017	0	5,509	36,508
27	Mayfair	3,805	1,530	1,165	4,170	4,528	-341	1,703	-1,720	0	0	-1,720
28	Mercantile	10,597	15,648	17,425	8,820	3,287	-6,846	6,545	5,834	4,053	0	9,887
29	Occidental	9,739	66	3,450	6,355	4,528	-639	1,364	1,102	0	0	1,102
30	Pacis	17,763	4,809	7,635	14,937	8,391	3,679	6,990	-4,123	0	304	-4,427
31	Phoenix	12,619	16,330	7,842	21,107	9,031	4,380	3,713	3,983	0	0	3,983
32	Real	76,492	16,250	15,630	77,112	30,510	3,214	20,537	22,851	0	93	22,758
33	Standard											
34	Tausi	4,663	931	1,570	4,024	437	60	2,464	1,063	0	0	1,063
35	The Monarch	8,832	6,105	6,943	7,994	1,261	-3,299	5,145	4,887	0	0	4,887
36	Trident	5,595	3,076	2,554	6,117	3,091	299	1,148	1,579	0	0	1,579
37	UAP Provincial	843,859	259,596	306,651	796,804	604,433	99,573	120,771	-27,973	0	0	-27,973
	TOTAL	7,100,722	2,258,392	2,695,788	6,663,326	4,604,216	669,285	1,220,821	169,004	54,615	10,938	212,681

Figures in Thousands Kshs.

SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	Chartis (K)	20,386	858	1,431	19,813	574	-3,238	7,094	15,385	0	0	15,385
2	AMACO	3,177	1,947	2,386	2,738	-203	-92	1,024	2,010	0	0	2,010
3	APA	131,062	34,110	51,041	114,131	93,148	10,890	20,997	-10,905	0	0	-10,905
4	Blue Shield	7,956	27	1,119	6,864	-4,171	1,262	2,746	7,027	0	0	7,027
5	British American	39,587	9,478	13,722	35,343	25,616	5,653	5,090	-1,016	2,394	0	1,378
6	Cannon	7,135	1,630	2,747	6,018	4,790	-5,151	5,401	978	0	0	978
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	12,950	22,918	17,556	18,312	25,008	3,114	6,032	-15,842	0	0	-15,842
9	Cooperative	197,450	56,074	58,934	194,590	59,625	18,191	47,120	69,654	0	0	69,654
10	Corporate	29,145	15,479	12,900	31,724	14,110	2,252	10,690	4,672	0	0	4,672
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	14,450	4,676	4,418	14,708	10,180	-3,206	7,824	-90	0	0	-90
13	First Assurance	36,885	13,141	12,161	37,865	51,306	-5,638	7,026	-14,829	0	0	-14,829
14	Gateway	3,655	1,747	421	4,981	740	-728	2,824	2,145	0	0	2,145
15	Geminia	25,308	8,889	10,837	23,360	19,148	-7,835	11,156	891	0	0	891
16	General Accident	77,608	23,251	31,953	68,906	38,835	5,246	21,855	2,970	0	0	2,970
17	Heritage All	60,376	21,323	26,499	55,200	25,263	7,853	21,587	497	0	0	497
18	ICEA	120,219	25,591	32,048	113,762	64,004	10,606	29,905	9,247	0	0	9,247
19	Intra Africa	22,628	8,280	9,340	21,568	12,000	-648	7,650	2,566	918	342	3,142
20	Invesco	Under Statutory Management										
21	Jubilee	68,504	16,850	28,126	57,228	39,890	606	23,569	-6,837	0	0	-6,837
22	Kenindia	108,191	41,613	45,884	103,920	74,476	-17,451	35,118	11,777	0	0	11,777
23	Kenya Orient	7,496	5,451	3,086	9,861	5,018	-1,763	6,186	420	0	0	420
24	Kenyan Alliance	10,277	3,003	3,824	9,456	-1,047	714	4,816	4,973	0	0	4,973
25	Lion of Kenya	61,374	22,995	24,577	59,792	25,926	3,094	7,296	23,476	-	-	23,476
26	Madison	3,629	1,019	401	4,247	5,615	-1,191	466	-643	0	221	-864
27	Mayfair	15,323	4,017	6,815	12,525	15,349	-422	6,962	-9,364	0	0	-9,364
28	Mercantile	3,805	5,692	4,892	4,605	-6	-1,603	3,418	2,796	1,455	0	4,251
29	Occidental	25,384	4,636	8,992	21,028	22,389	-4,527	4,515	-1,349	0	0	-1,349
30	Pacis	12,618	3,801	4,283	12,136	10,959	1,388	3,757	-3,968	0	181	-4,149
31	Phoenix	13,561	6,706	5,388	14,879	6,515	1,716	4,836	1,812	0	0	1,812
32	Real	21,291	6,398	8,827	18,862	8,447	3,861	6,530	24	0	-364	388
33	Standard	Under Statutory Management										
34	Tausi	25,266	8,300	7,592	25,974	19,555	769	12,540	-6,890	0	0	-6,890
35	The Monarch	1,452	652	372	1,732	969	-671	846	588	0	0	588
36	Trident	21,376	8,572	9,758	20,190	11,956	-2,416	5,052	5,598	0	0	5,598
37	UAP Provincial	124,117	32,374	35,565	120,926	66,727	18,343	33,125	2,731	0	0	2,731
TOTAL		1,333,641	421,498	487,895	1,267,244	752,711	38,978	375,052	100,504	4,767	380	104,891

Figures in thousands Kshs.

4	Blue Shield	8,043	9,075	1,177	15,941	-4,476	2,428	3,200	14,789	0	0	14,789
5	British American	27,023	13,275	17,664	22,634	38,414	6,597	3,260	-25,637	1,634	0	-24,003
6	Cannon	79,746	26,591	38,304	68,033	35,830	13,409	16,252	2,542	0	0	2,542
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	84,133	36,331	43,474	76,990	28,247	15,928	25,362	7,453	0	0	7,453
9	Cooperative	51,510	22,248	22,768	50,990	20,652	8,698	12,292	9,348	0	0	9,348
10	Corporate	16,401	5,297	9,596	12,102	3,212	1,042	6,016	1,832	0	0	1,832
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	76,080	21,495	20,976	76,599	38,832	16,414	15,407	5,946	0	0	5,946
13	First Assurance	114,045	52,344	48,254	118,135	58,278	20,796	21,723	17,338	0	0	17,338
14	Gateway	9,359	6,369	5,095	10,633	2,006	1,395	3,205	4,027	0	0	4,027
15	Geminia	90,059	36,221	42,529	83,751	39,781	18,613	16,848	8,509	0	0	8,509
16	General Accident	135,021	42,810	68,790	109,041	106,303	17,119	38,024	-52,405	0	0	-52,405
17	Heritage All	165,515	55,886	74,223	147,178	26,011	26,601	28,083	66,483	0	0	66,483
18	ICEA	112,311	21,800	42,433	91,678	44,747	21,235	28,165	-2,469	0	0	-2,469
19	Intra Africa	77,314	24,801	32,194	69,921	15,228	4,956	25,603	24,134	3,262	1,052	26,344
20	Invesco	Under Statutory Management										
21	Jubilee	171,744	37,289	44,882	164,151	84,254	32,979	43,852	3,066	0	0	3,066
22	Kenindia	495,643	124,815	153,456	467,002	158,631	96,949	73,951	137,471	0	0	137,471
23	Kenya Orient	15,388	6,324	5,865	15,847	13,398	2,846	5,188	-5,585	0	0	-5,585
24	Kenyan Alliance	8,672	1,721	3,375	7,018	-43,631	768	4,020	45,861	0	0	45,861
25	Lion of Kenya	102,392	34,779	46,042	91,129	39,308	9,489	8,124	34,208	-	-	34,208
26	Madison	22,771	497	2,392	20,876	4,593	4,760	4,144	7,379	0	167	7,212
27	Mayfair	103,716	33,155	53,871	83,000	56,229	21,364	12,813	-7,406	0	0	-7,406
28	Mercantile	11,523	3,292	3,393	11,422	667	1,881	8,477	397	4,407	0	4,804
29	Occidental	175,177	46,609	62,053	159,733	39,175	34,336	34,296	51,926	0	0	51,926
30	Pacis	20,750	7,245	8,826	19,169	5,548	4,177	6,221	3,223	0	297	2,926
31	Phoenix	10,477	1,985	4,403	8,059	3,848	777	1,457	1,977	0	0	1,977
32	Real	52,216	13,048	19,846	45,418	12,968	10,493	17,087	4,870	0	-1,020	5,890
33	Standard	Under Statutory Management										
34	Tausi	69,813	25,938	31,676	64,075	6,337	8,046	12,999	36,693	0	0	36,693
35	The Monarch	21,506	6,478	12,931	15,053	1,124	1,253	12,529	147	0	0	147
36	Trident	85,394	28,842	38,983	75,253	33,190	9,523	10,696	21,844	0	0	21,844
37	UAP Provincial	196,380	46,339	61,635	181,084	46,726	33,081	39,478	61,799	0	0	61,799
	TOTAL	2,935,966	910,130	1,161,034	2,685,062	1,002,872	503,068	607,681	571,441	9,303	496	580,248

Figures in thousands Kshs.

SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	Chartis (K)	1,456	644	841	1,258	96	-1,092	507	1,747	0	0	1,747
2	AMACO	12,410	2,170	4,427	10,152	10,746	393	3,998	-4,986	0	0	-4,986
3	APA	105,624	84,914	57,233	133,305	1,739	12,713	17,821	101,032	0	0	101,032
4	Blue Shield	-775	5,429	882	3,772	610	-840	1,570	2,432	0	0	2,432
5	British American	10,187	2,388	1,160	11,415	7,910	1,741	1,644	120	616	0	736
6	Cannon	14,126	10,178	7,879	16,425	-6,306	-6,467	8,915	20,283	0	0	20,283
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	83,697	86,211	65,480	104,428	61,466	-43,137	34,400	51,699	0	0	51,699
9	Cooperative	3,358	297	1,036	2,619	1,923	-2,263	2,328	631	0	0	631
10	Corporate	4,188	905	2,182	2,911	562	-563	1,536	1,376	0	0	1,376
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	1,087	415	389	1,113	274	-777	1,124	492	0	0	492
13	First Assurance	17,895	4,058	6,738	15,215	6,105	-4,782	3,409	10,483	0	0	10,483
14	Gateway	2,070	-51	2,824	-805	2,302	-902	2,055	-4,260	0	0	-4,260
15	Geminia	10,893	3,216	5,140	8,969	7,900	-2,234	5,041	-1,738	0	0	-1,738
16	General Accident	78,066	29,499	40,561	67,004	15,355	7,645	21,984	22,020	0	0	22,020
17	Heritage All	33,601	14,165	15,771	31,995	18,810	3,262	11,207	-1,284	0	0	-1,284
18	ICEA	2,703	567	898	2,372	2,329	-850	746	147	0	0	147
19	Intra Africa	10,740	6,395	4,508	12,627	9,130	-569	3,636	430	431	166	695
20	Invesco	Under Statutory Management										
21	Jubilee	163,756	54,390	78,837	139,309	48,458	34,289	38,980	17,582	0	0	17,582
22	Kenindia	11,729	3,022	5,140	9,611	2,313	-3,309	4,894	5,713	0	0	5,713
23	Kenya Orient	26,228	10,430	3,189	33,469	-485	-1,964	16,499	19,419	0	0	19,419
24	Kenyan Alliance	552	702	294	960	-108	15	263	790	0	0	790
25	Lion of Kenya	2,312	1,286	837	2,761	(11,960)	(3,916)	1,192	17,445	-	-	17,445
26	Madison	3,091	685	964	2,812	2,272	-1,500	410	1,630	0	194	1,436
27	Mayfair	3,588	14,165	1,972	15,781	9,506	-5,092	5,398	5,969	0	0	5,969
28	Mercantile	47,799	1,018	1,924	46,893	8,612	-9,720	34,800	13,201	18,281	0	31,482
29	Occidental	19,068	5,567	6,754	17,881	3,448	-1,332	3,839	11,926	0	0	11,926
30	Pacis	623	435	190	868	-1,294	-726	568	2,320	0	9	2,311
31	Phoenix	2,377	132	1,405	1,104	58	-160	557	649	0	0	649
32	Real	33,464	8,411	10,630	31,245	19,422	4,038	10,430	-2,645	0	-333	-2,312
33	Standard	Under Statutory Management										
34	Tausi	14,507	5,076	5,872	13,711	5,057	-1,073	3,572	6,155	0	0	6,155
35	The Monarch	2,321	490	1,644	1,167	478	-201	1,352	-462	0	0	-462
36	Trident	19,075	11,297	8,708	21,664	-153	-2,836	4,946	19,707	0	0	19,707
37	UAP Provincial	5,982	2,535	3,571	4,946	1,758	-1,238	4,460	-34	0	0	-34
TOTAL		747,798	371,040	349,881	768,958	228,333	-33,446	254,081	319,989	19,328	36	339,281

Figures in thousands Kshs.

NET EARNED PREMIUM OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Chartis (K)	0	285	49,530	32,767	88,425	28,485	219,786	273,905	292,936	19,813	71,596	1,258	1,078,787
2	AMACO	0	955	1,323	5,049	1,455	1,252	280,340	678,958	616	2,738	7,813	10,152	990,652
3	APA	1,633	38,587	33,076	93,111	185,915	84,383	306,610	450,522	1,157,179	114,131	223,738	133,305	2,822,189
4	Blue Shield	0	6,139	1,709	1,756	1,406	60	474,594	1,353,241	-12,166	6,864	15,941	3,772	1,853,316
5	British American	0	2,601	16,773	9,836	2,529	65,018	171,319	221,090	423,603	35,343	22,634	11,415	982,161
6	Cannon	0	15,754	6,945	8,012	2,638	5,233	131,390	207,401	17,719	6,018	68,033	16,425	485,568
7	CFC (PA only)	0	0	0	0	0	0	0	0	765,411	0	0	0	765,411
8	Concord	0	2,317	7,458	15,288	-753	6,452	126,465	153,259	4,740	18,312	76,990	104,428	514,956
9	Cooperative	0	20,135	23,710	44,281	5,790	774	434,380	387,618	154,407	194,590	50,990	2,619	1,319,294
10	Corporate	0	1,702	2,255	7,151	1,684	6,014	111,227	123,023	9,563	31,724	12,102	2,911	309,356
11	Directline	0	0	0	0	0	0	0	1,012,093	0	0	0	0	1,012,093
12	Fidelity Shield	0	2,601	7,565	16,629	3,228	17,833	152,609	285,194	5,899	14,708	76,599	1,113	583,978
13	First Assurance	0	16,152	15,852	27,612	18,135	30,495	270,739	430,054	58,749	37,865	118,135	15,215	1,039,003
14	Gateway	0	4,770	1,274	7,250	6,504	824	126,026	363,949	1,753	4,981	10,633	-805	527,159
15	Geminia	0	912	8,964	9,861	5,164	23,768	83,753	133,047	3,284	23,360	83,751	8,969	384,833
16	General Accident	0	9,386	14,590	47,735	9,846	45,988	98,457	170,809	29,518	68,906	109,041	67,004	671,280
17	Heritage All	8	13,519	98,776	73,675	22,495	41,156	482,787	209,492	389,705	55,200	147,178	31,995	1,565,986
18	ICEA	2,518	11,284	27,755	42,183	9,460	17,624	296,375	358,504	142,921	113,762	91,678	2,372	1,116,436
19	Intra Africa	0	20,358	8,834	11,659	1,659	27,473	88,895	139,333	9,408	21,568	69,921	12,627	411,735
20	Invesco	Under Statutory Management												
21	Jubilee	1,784	19,447	24,578	117,373	33,025	110,132	321,534	238,621	1,892,492	57,228	164,151	139,309	3,119,674
22	Kenindia	0	54,626	23,658	121,090	8,282	161,241	326,883	479,467	46,401	103,920	467,002	9,611	1,802,181
23	Kenya Orient	0	448	3,282	7,470	-144	2,556	236,244	195,168	2,668	9,861	15,847	33,469	506,869
24	Kenyan Alliance	0	1,068	16,735	4,269	517	1,674	96,305	42,512	16,392	9,456	7,018	960	196,906
25	Lion of Kenya	580	10,566	27,984	39,423	12,651	39,954	154,707	461,357	37,473	59,792	91,129	2,761	938,377
26	Madison	0	9,292	4,734	10,781	23,308	4,435	64,432	106,433	265,215	4,247	20,876	2,812	516,565
27	Mayfair	0	4,238	6,055	7,867	3,275	13,652	83,387	55,274	4,170	12,525	83,000	15,781	289,224
28	Mercantile	0	1,736	5,893	3,570	815	1,191	35,833	23,781	8,820	4,605	11,422	46,893	144,559
29	Occidental	0	6,828	8,497	31,951	1,018	28,767	167,026	209,618	6,355	21,028	159,733	17,881	658,702
30	Pacis	0	2,061	4,827	6,871	4,757	450	93,406	84,818	14,937	12,136	19,169	868	244,300
31	Phoenix	3,269	8,382	4,257	18,624	3,201	2,464	182,725	53,795	21,107	14,879	8,059	1,104	321,866
32	Pioneer (Run off)	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	30,579	26,502	36,294	15,098	10,041	226,291	249,866	77,112	18,862	45,418	31,245	767,308
34	Standard	Under Statutory Management												
35	Tausi	0	4,046	9,882	10,443	3,660	48,855	67,571	50,740	4,024	25,974	64,075	13,711	302,981
36	The Monarch	0	547	5,552	511	1,704	1,130	29,475	38,249	7,994	1,732	15,053	1,167	103,114
37	Trident	0	3,325	7,850	6,594	2,728	23,133	62,621	115,290	6,117	20,190	75,253	21,664	344,765
38	UAP Provincial	0	24,604	58,992	80,394	22,536	80,963	405,086	584,817	796,804	120,926	181,084	4,946	2,361,152
TOTAL		9,792	349,250	560,626	962,420	502,012	933,470	6,409,277	9,941,298	6,663,326	1,267,244	2,685,062	768,958	31,052,736

Figures in thousands Kshs.

INCURRED CLAIMS BY INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Chartis (K)	0	2,337	12,049	10,512	26,444	3,220	159,029	208,643	120,739	574	19,676	96	563,319
2	AMACO	0	114	27,590	44,749	47	2,614	229,129	242,784	734	-203	746	10,746	559,049
3	APA	-418	27,698	31,201	33,304	74,350	57,984	268,904	231,296	1,048,877	93,148	67,020	1,739	1,935,103
4	Blue Shield	0	12,945	-133	2,040	-161	771	159,482	1,017,573	1,778	-4,171	-4,476	610	1,186,258
5	British American	0	5,005	2,242	11,055	421	15,865	198,283	142,114	182,262	25,616	38,414	7,910	629,187
6	Cannon	0	7,519	4,507	-6,695	1,669	12,626	145,871	143,810	1,369	4,790	35,830	-6,306	344,990
7	CFC (PA only)	0	0	0	0	0	0	0	0	522,010	0	0	0	522,010
8	Concord	0	392	4,129	11,173	2,166	14,123	135,003	126,969	15,932	25,008	28,247	61,466	424,608
9	Cooperative	0	3,997	2,419	13,772	5,273	29	446,933	194,473	58,755	59,625	20,652	1,923	807,851
10	Corporate	-8,060	-154	385	-4,977	6,109	1,111	93,690	78,523	2,215	14,110	3,212	562	186,726
11	Directline	0	0	0	0	0	0	0	545,630	0	0	0	0	545,630
12	Fidelity Shield	0	4,060	1,041	6,591	4,588	9,123	145,429	167,512	6,565	10,180	38,832	274	394,195
13	First Assurance	0	5,081	4,041	13,497	21,440	30,018	225,509	289,826	19,708	51,306	58,278	6,105	724,809
14	Gateway	0	708	-4,936	2,184	1,470	-4,648	50,132	211,524	-1,737	740	2,006	2,302	259,745
15	Gemina	0	868	1,597	14,889	783	8,854	51,955	78,071	1,070	19,148	39,781	7,900	224,916
16	General Accident	0	6,580	4,045	42,074	2,335	11,761	45,956	157,464	13,693	38,835	106,303	15,355	444,401
17	Heritage All	540	1,724	16,028	37,103	6,442	9,480	434,150	76,937	247,559	25,263	26,011	18,810	900,047
18	ICEA	1,407	6,025	10,816	1,176	1,162	16,407	345,071	250,850	91,268	64,004	44,747	2,329	835,262
19	Intra Africa	0	5,301	1,963	4,094	312	11,081	52,846	90,730	10,383	12,000	15,228	9,130	213,068
20	Invesco	Under Statutory Management												
21	Jubilee	914	18,866	0	33,233	30,918	44,394	230,061	168,448	1,369,523	39,890	84,254	48,458	2,068,959
22	Kenindia	0	13,110	3,523	122,112	2,801	76,145	258,098	350,274	60,955	74,476	158,631	2,313	1,122,438
23	Kenya Orient	0	37	1,271	1,090	1,040	261	161,086	52,321	967	5,018	13,398	-485	236,004
24	Kenyan Alliance	0	2,079	850	24,994	-10,610	2,100	34,827	70,117	-25,175	-1,047	-43,631	-108	54,396
25	Lion of Kenya	384	5,737	6,147	20,463	11,436	22,398	153,658	476,264	26,443	25,926	39,308	-11,960	776,204
26	Madison	0	6,672	647	-15,237	7,008	4,560	69,757	73,787	158,826	5,615	4,593	2,272	318,500
27	Mayfair	0	5,548	6,054	4,012	3,925	9,279	60,093	40,358	4,528	15,349	56,229	9,506	214,881
28	Mercantile	0	666	3,384	4,162	1,109	485	28,917	4,072	3,287	-6	667	8,612	55,355
29	Occidental	0	1,519	4,398	14,849	-470	29,674	108,814	176,056	4,528	22,389	39,175	3,448	404,380
30	Pacis	0	4,353	6,577	7,026	1,690	177	145,634	50,591	8,391	10,959	5,548	-1,294	239,652
31	Phoenix of E.A	453	6,794	2,874	3,762	1,982	1,315	163,406	16,587	9,031	6,515	3,848	58	216,625
32	Pioneer (Run off)	0	0	0	-75	0	0	-338	359	0	-60	-150	-79	-343
33	Real	0	-1,729	6,591	41,642	9,490	9,952	177,835	111,253	30,510	8,447	12,968	19,422	426,381
34	Standard	Under Statutory Management												
35	Tausi	0	1,779	2,030	-593	4,325	27,563	38,147	20,434	437	19,555	6,337	5,057	125,071
36	The Monarch	0	38	-200	361	49	50	16,393	19,690	1,261	969	1,124	478	40,213
37	Trident	0	1,489	1,905	11,166	6,967	10,003	60,202	118,010	3,091	11,956	33,190	-153	257,826
38	UAP Provincial	0	27,238	6,372	7,731	3,367	43,167	388,628	314,458	604,433	66,727	46,726	1,758	1,510,605
	TOTAL	-4,780	184,396	171,407	517,239	229,877	481,942	5,282,589	6,317,808	4,604,216	752,651	1,002,722	228,254	19,768,322

Figures thousands KShs.

UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial Commercial	Personal Accident Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Chartis (K)	0	-11,339	11,892	67,629	28,093	12,904	-38,825	-53,964	28,502	15,385	10,096	1,747	72,120
2	AMACO	0	488	-26,068	-35,797	672	-1,562	-51,740	191,368	-573	2,010	2,492	-4,986	76,305
3	APA	-12,921	-9,083	-10,364	-196	55,834	2,164	-55,046	76,597	-140,123	-10,905	79,094	101,032	76,083
4	Blue Shield	0	-10,466	23	-4,815	941	-1,296	81,423	-303,696	-16,225	7,026	14,789	2,432	-229,864
5	British American	0	-1,538	12,292	3,159	1,745	30,090	-69,497	26,918	103,442	-1,016	-25,637	120	80,078
6	Cannon	0	686	119	7,440	-535	-10,512	-52,956	-1,323	17,416	978	2,542	20,283	-15,862
7	CFC (PA only)	0	0	0	0	0	0	0	0	-55,157	0	0	0	-55,157
8	Concord	0	3,383	-622	5,526	-3,310	-11,911	-62,599	-39,878	-11,581	-15,842	7,453	51,699	-77,682
9	Cooperative	0	5,376	9,685	17,906	-1,927	502	-159,808	48,300	37,968	69,654	9,348	631	37,635
10	Corporate	8,060	1,337	1,444	11,090	-5,033	4,047	-27,259	-1,366	3,325	4,672	1,832	1,376	3,525
11	Directline	0	0	0	0	0	0	0	47,856	0	0	0	0	47,856
12	Fidelity Shield	0	-2,982	3,245	-4,109	-2,777	1,205	-40,999	27,801	-3,422	-90	5,946	492	-15,690
13	First Assurance	0	33,898	5,948	30,365	-9,998	-6,892	-39,556	15,326	4,642	-14,829	17,338	10,483	46,725
14	Gateway	0	240	5,200	-6	2,672	4,111	17,879	-25,742	1,312	2,145	4,027	-4,260	7,578
15	Geminia	0	-168	3,152	-8,156	2,043	7,165	6,969	12,593	1,538	891	8,509	-1,738	32,798
16	General Accident	0	8,024	3,264	-1,081	2,810	21,179	13,881	-48,672	23,749	2,970	-52,405	22,020	-4,261
17	Heritage All	-4,046	-181	24,425	-36,992	4,079	335	-116,709	75,330	-4,141	497	66,483	-1,284	7,796
18	ICEA	1,746	9,337	4,019	17,610	5,880	-7,119	-160,662	-37,287	-3,726	9,247	-2,469	147	-163,277
19	Intra Africa	0	12,739	3,028	5,676	603	3,733	601	-1,649	-4,171	2,566	24,134	430	47,690
20	Invesco	Under Statutory Management												
21	Jubilee	-923	-9,895	24,578	25,647	-19,757	25,617	-514	4,163	131,212	-6,837	3,066	17,582	193,939
22	Kenindia	0	27,429	11,737	-40,593	3,884	41,522	-15,918	18,429	-23,880	11,777	137,471	5,713	177,571
23	Kenya Orient	0	-3,163	215	1,111	-1,753	95	-32,143	50,779	-487	420	-5,585	19,419	28,908
24	Kenyan Alliance	0	-2,714	7,070	-31,635	10,630	-727	-9,676	-59,160	29,829	4,973	45,861	790	-4,759
25	Lion of Kenya	1,632	7,252	13,312	16,669	-769	10,276	-30,491	-100,612	55	23,476	34,208	17,445	-7,547
26	Madison	0	3,386	2,620	16,891	4,920	351	-24,511	9,211	42,017	-643	7,379	1,630	63,251
27	Mayfair	0	-3,972	-976	-5,102	-2,101	-1,677	950	1,784	-1,720	-9,364	-7,406	5,969	-23,615
28	Mercantile	0	51	-2,100	-2,414	-926	-96	-23,237	-238	5,834	2,796	397	13,201	-6,732
29	Occidental	0	6,051	4,998	16,498	1,381	-4,871	6,364	-33,439	1,102	-1,349	51,926	11,926	60,587
30	Pacis	0	-3,945	-3,764	-6,031	804	-671	-94,766	-2,279	-4,123	-3,968	3,223	2,320	-113,200
31	Phoenix	4,126	3,466	93	4,654	132	828	-62,538	-287	3,983	1,812	1,977	649	-41,105
32	Pioneer(Run off)	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	36,080	7,394	11,039	-3,118	7,870	-83,044	11,002	22,851	24	4,870	-2,645	12,323
34	Standard	Under Statutory Management												
35	Tausi	0	-1,439	4,012	446	-1,942	5,114	13,090	17,777	1,063	-6,890	36,693	6,155	74,079
36	The Monarch	0	-46	440	1,901	80	992	-9,109	-11,595	4,887	588	147	-462	-12,177
37	Trident	0	384	3,977	-1,519	-5,038	11,587	-10,155	-27,645	1,579	5,598	21,844	19,707	20,319
38	UAP Provincial	0	-10,016	25,923	56,612	11,468	10,019	-180,043	55,082	-27,973	2,731	61,799	-34	5,568
	TOTAL	-2,326	88,660	150,212	139,423	79,687	154,372	-1,310,643	-58,515	169,003	100,503	571,441	319,989	401,806

Figures in thousands Kshs.

INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Industry Average
1	AIG (K)	0	820.0	24.3	32.1	29.9	11.3	72.4	76.2	41.2	2.9	27.5	7.7	52.2
2	AMACO	0.0	11.9	2,085.0	886.3	3.2	208.8	81.7	35.8	119.1	-7.4	9.5	105.9	56.4
3	APA	-25.6	71.8	94.3	35.8	40.0	68.7	87.7	51.3	90.6	81.6	30.0	1.3	68.6
4	Blue Shield	0.0	210.9	-7.8	116.2	-11.5	1,285.0	33.6	75.2	-14.6	-60.8	-28.1	16.2	64.0
5	British American	0	192.4	13.4	112.4	16.6	24.4	115.7	64.3	43.0	72.5	169.7	69.3	64.1
6	Cannon	0	47.7	64.9	-83.6	63.3	241.3	111.0	69.3	7.7	79.6	52.7	-38.4	71.0
7	CFC (PA only)	0	0	0	0	0	0	0	0	68.2	0	0	0	68.2
8	Concord	0	16.9	55.4	73.1	-287.6	218.9	106.8	82.8	336.1	136.6	36.7	58.9	82.5
9	Cooperative	0	19.9	10.2	31.1	91.1	3.7	102.9	50.2	38.1	30.6	40.5	73.4	61.2
10	Corporate	0	-9.0	17.1	-69.6	362.8	18.5	84.2	63.8	23.2	44.5	26.5	19.3	60.4
11	Directline	0	0	0	0	0	0	0	53.9	0	0	0	0	53.9
12	Fidelity Shield	0	156.1	13.8	39.6	142.1	51.2	95.3	58.7	111.3	69.2	50.7	24.6	67.5
13	First Assurance	0	31.5	25.5	48.9	118.2	98.4	83.3	67.4	33.5	135.5	49.3	40.1	69.8
14	Gateway	0	14.8	-387.5	30.1	22.6	-563.8	39.8	58.1	-99.1	14.9	18.9	-286.0	49.3
15	Geminia	0	95.2	17.8	151.0	15.2	37.3	62.0	58.7	32.6	82.0	47.5	88.1	58.4
16	General Accident	0	70.1	27.7	88.1	23.7	25.6	46.7	92.2	46.4	56.4	97.5	22.9	66.2
17	Heritage All	6,750.0	12.8	16.2	50.4	28.6	23.0	89.9	36.7	63.5	45.8	17.7	58.8	57.5
18	ICEA	55.9	53.4	39.0	2.8	12.3	93.1	116.4	70.0	63.9	56.3	48.8	98.2	74.8
19	Intra Africa	0	26.0	22.2	35.1	18.8	40.3	59.4	65.1	110.4	55.6	21.8	72.3	51.7
20	Invesco	Under Statutory Management												
21	Jubilee	0	97.0	0.0	28.3	93.6	40.3	71.6	70.6	72.4	69.7	51.3	34.8	66.3
22	Kenindia	0	24.0	14.9	100.8	33.8	47.2	79.0	73.1	131.4	71.7	34.0	24.1	62.3
23	Kenyan Alliance	0	8.3	38.7	14.6	-722.2	10.2	68.2	26.8	36.2	50.9	84.5	-1.4	46.6
24	KenyaOrient	0	194.7	5.1	585.5	-2,052.2	125.4	36.2	164.9	-153.6	-11.1	-621.7	-11.3	27.6
25	Lion of Kenya	0.0	54.3	22.0	51.9	90.4	56.1	99.3	103.2	70.6	43.4	43.1	-433.2	82.7
26	Madison	0	71.8	13.7	-141.3	30.1	102.8	108.3	69.3	59.9	132.2	22.0	80.8	61.7
27	Mayfair	0	130.9	100.0	51.0	119.8	68.0	72.1	73.0	108.6	122.5	67.7	60.2	74.3
28	Mercantile	0	38.4	57.4	116.6	136.1	40.7	80.7	17.1	37.3	-0.1	5.8	18.4	38.3
29	Occidental	0	22.2	51.8	46.5	-46.2	103.2	65.1	84.0	71.3	106.5	24.5	19.3	61.4
30	Pacis	0	211.2	136.3	102.3	35.5	39.3	155.9	59.6	56.2	90.3	28.9	-149.1	98.1
31	Phoenix	13.9	81.1	67.5	20.2	61.9	53.4	89.4	30.8	42.8	43.8	47.7	5.3	67.3
32	Pioneer (Run off)	0	0	0	Infinite	0	0	Infinite	Infinite	0	Infinite	Infinite	Infinite	Infinite
33	Real	0	-5.7	24.9	114.7	62.9	99.1	78.6	44.5	39.6	44.8	28.6	62.2	55.6
34	Standard	Under Statutory Management												
35	Tausi	0	44.0	20.5	-5.7	118.2	56.4	56.5	40.3	10.9	75.3	9.9	36.9	41.3
36	The Monarch	0	6.9	-39.1	6.5	2.9	4.4	55.6	51.5	15.8	55.9	7.5	41.0	39.0
37	Trident	0	44.8	24.3	169.3	255.4	43.2	96.1	102.4	50.5	59.2	44.1	-0.7	74.8
38	UAP Provincial	0	110.7	10.8	9.6	14.9	53.3	95.9	53.8	75.9	55.2	25.8	35.5	64.0
Industry Average		-48.8	52.8	30.6	53.7	45.8	51.6	82.4	63.6	69.1	59.4	37.3	29.7	63.7
Incurred claims ratio =		$\frac{\text{incurred claim} \times 100}{\text{Net earned premium}}$												

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

No.	Name of Insurer	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Surrenders	Claims by death	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to (or from) P&L A/C	Fund at the end of the year
Ordinary Life Assurance Business													
1	East Africa Re	2,518	1,627	210	0	0	4,766	0	377	326	21	0	-1,135
2	Kenya Re	639,005	44,134	21,258	0	0	17,365	0	12,844	6,251	0	0	667,937
	TOTAL	641,523	45,761	21,468	0	0	22,131	0	13,221	6,577	21	0	666,802
Superannuation Business													
1	East Africa Re	79,848	161,942	6,683	0	0	80,161	0	38,519	10,351	696	0	118,746
2	Kenya Re	1,761,423	508,338	244,849	0	0	200,020	0	147,940	72,002	0	0	2,094,648
	TOTAL	1,841,271	670,280	251,532	0	0	280,181	0	186,459	82,353	696	0	2,213,394
	GRAND TOTAL	2,482,794	716,041	273,000	0	0	302,312	0	199,680	88,930	717	0	2,880,196

Figures in thousands Kshs.

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Ordinary Life	Superannuation	Total
East Africa Re	7,476	187,559	195,035
Kenya Re	50,695	583,916	634,611
TOTAL	58,171	771,475	829,646

Figures in thousands Kshs.

SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Ordinary Life	Superannuation	Total
East Africa Re	4,339	27,269	31,608
Kenya Re	6,561	75,578	82,139
TOTAL	10,900	102,847	113,747

Figures in thousands Kshs.

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	59	72,853	0	337,302	-13,688	97,787	0	90,558	16,114	3,218	17	175,685	779,905
UPR B/F	37	23,180	0	103,986	412	18,016	0	23,062	11,602	480	653	64,266	245,694
UPR C/F	33	23,949	0	128,659	461	26,124	0	9,305	7,313	1,258	3	64,700	261,805
Incurred Claims	23	21,161	0	208,292	1,171	48,950	0	51,482	18,051	51	-21	77,103	426,263
Commissions	19	22,855	0	120,339	705	26,369	0	7,925	1,307	638	5	49,915	230,077
Expenses of Management	4	5,975	0	31,222	-817	7,851	0	7,267	982	258	1	13,907	66,650
Underwriting Profit	17	22,093	0	-47,224	-14,796	6,509	0	37,641	63	1,493	682	34,326	40,804
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	3	1,035	0	6,946	1	1,684	0	1,519	189	0	0	3,630	15,007
Gross profit or loss transferred to P&L A/C	14	21,058	0	-54,170	-14,797	4,825	0	36,122	-126	1,493	682	30,696	25,797

Figures in Thousands Kshs.

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE COMPANY LIMITED FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	13,266	322,029	5,235	1,342,052	53,565	227,974	4,801	281,831	214,672	287,533	524	287,619	3,041,101
UPR B/F	4,544	127,998	3,222	446,527	30,320	98,107	2,118	81,756	52,902	127,432	291	105,499	1,080,716
UPR C/F	5,306	128,812	2,094	525,986	21,426	91,189	1,920	112,732	85,869	125,848	210	115,048	1,216,440
Incurred Claims	5,306	63,184	217	769,280	27,620	106,411	4,487	106,338	92,949	177,266	-2,114	133,159	1,484,103
Commissions	2,830	114,621	1,777	427,351	12,155	83,005	0	14,480	29,756	121,824	181	86,664	894,644
Expenses of Management	1,232	29,904	486	137,470	4,974	23,062	446	26,172	19,935	26,819	49	27,461	298,010
Underwriting Profit	3,136	113,506	3,883	-71,508	17,710	22,414	66	103,865	39,065	-36,792	2,489	30,786	228,620
Investment Income before tax	3,856	93,602	1,522	430,284	15,569	72,183	1,395	81,918	62,397	83,945	152	85,954	932,777
Other expenses	226	5,496	89	25,264	914	4,238	82	4,810	3,664	4,929	9	5,047	54,768
Gross profit or loss transferred to P&L A/C	6,766	201,612	5,316	333,512	32,365	90,359	1,379	180,973	97,798	42,224	2,632	111,693	1,106,629

Figures in Thousands Kshs.

SUMMARY OF COMBINED GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	13,325	394,882	5,235	1,679,354	39,877	325,761	4,801	372,389	230,786	290,751	541	463,304	3,821,006
UPR B/F	4,581	151,178	3,222	550,513	30,732	116,123	2,118	104,818	64,504	127,912	944	169,765	1,326,410
UPR C/F	5,339	152,761	2,094	654,645	21,887	117,313	1,920	122,037	93,182	127,106	213	179,748	1,478,245
Incurred Claims	5,329	84,345	217	977,572	28,791	155,361	4,487	157,820	111,000	177,317	-2,135	210,262	1,910,366
Commissions	2,849	137,476	1,777	547,690	12,860	109,374	0	22,405	31,063	122,462	186	136,579	1,124,721
Expenses of Management	1,236	35,879	486	168,692	4,157	30,913	446	33,439	20,917	27,077	50	41,368	364,660
Underwriting Profit	3,153	135,599	3,883	-118,732	2,914	28,923	66	141,506	39,128	-35,299	3,171	65,112	269,424
Investment Income before tax	3,856	93,602	1,522	430,284	15,569	72,183	1,395	81,918	62,397	83,945	152	85,954	932,777
Other expenses	229	6,531	89	32,210	915	5,922	82	6,329	3,853	4,929	9	8,677	69,775
transferred to P&L A/C	6,780	222,670	5,316	279,342	17,568	95,184	1,379	217,095	97,672	43,717	3,314	142,389	1,132,426

Figures in Thousands Kshs.

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	75	94,962	0	485,068	-12,989	124,776	0	117,141	19,861	4,094	21	222,297	1,055,306
Kenya Re	13,266	322,029	5,235	1,480,354	53,564	248,342	4,801	281,831	214,672	288,805	524	295,716	3,209,139
TOTAL	13,341	416,991	5,235	1,965,422	40,575	373,118	4,801	398,972	234,533	292,899	545	518,013	4,264,445

Figures Thousands Kshs.

SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	16	22,109	0	147,766	699	26,989	0	26,583	3,747	876	4	46,612	275,401
Kenya Re	0	0	0	138,302	0	20,366	0	0	0	1,271	0	8,097	168,036
TOTAL	16	22,109	0	286,068	699	47,355	0	26,583	3,747	2,147	4	54,709	443,437

Figures Thousands Kshs.

NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	63	72,084	0	312,629	-13,737	89,679	0	104,315	20,403	2,440	667	175,251	763,794
Kenya Re	12,504	321,215	6,363	1,262,593	62,459	234,892	4,999	250,855	181,705	289,117	605	278,070	2,905,377
TOTAL	12,567	393,299	6,363	1,575,222	48,722	324,571	4,999	355,170	202,108	291,557	1,272	453,321	3,669,171

Figures Thousands Kshs.

INCURRED CLAIMS BY REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	23	21,161	0	208,292	1,171	48,950	0	51,482	18,051	51	-21	77,103	426,263
Kenya Re	5,306	63,184	217	769,280	27,620	106,411	4,487	106,338	92,949	177,266	-2,114	133,159	1,484,103
TOTAL	5,329	84,345	217	977,572	28,791	155,361	4,487	157,820	111,000	177,317	-2,135	210,262	1,910,366

Figures Thousands Kshs.

INCURRED CLAIMS RATIO OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2009

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	Average
East Africa Re	36.51	29.36	-	66.63	-8.52	54.58	-	49.35	88.47	2.09	-3.15	44.00	55.81
Kenya Re	42.43	19.67	3.41	60.93	44.22	45.30	89.76	42.39	51.15	61.31	-349.42	47.89	51.08
Average	42.40	21.45	3.41	62.06	59.09	47.87	89.76	44.44	54.92	60.82	-167.85	46.38	52.07

Figures Thousands Kshs.

No.	Name of Insurer	2006	2007	2008	2009	2007-2008	2008-2009
1	Chartis (K)	24,402	26,270	30,355	24,721	15.6	-18.6
2	AMACO	5,027	8,246	15,582	17,956	89.0	15.2
3	APA	29,195	35,016	44,614	45,633	27.4	2.3
4	APOLLO	527	580	686	445	18.3	-35.1
5	Blue shield	27,895	41,030	34,447	8,523	-16.0	-75.3
6	British American	24,344	40,895	38,573	36,357	-5.7	-5.7
7	Cannon	5,055	9,466	9,850	9,797	307.5	-0.5
8	CFC Life	23,910	22,141	23,438	22,660	-55.5	-3.3
9	Concord	7,903	8,488	9,809	7,548	176.1	-23.1
10	Co-operative Ins. Co.	18,527	16,127	20,177	25,773	-39.2	27.7
11	Corporate	4,803	6,002	6,452	5,301	236.2	-17.8
12	Directline Ass. Co.	4,688	4,810	10,445	13,866	34.1	32.8
13	Fidelity Shield	8,948	10,094	11,558	9,743	3.5	-15.7
14	First Assurance	12,505	15,167	19,747	19,824	-23.8	0.4
15	Gateway	5,425	6,315	7,748	7,530	212.7	-2.8
16	Geminia	6,302	6,903	7,643	7,432	12.2	-2.8
17	General Accident	7,815	9,898	12,979	13,501	-22.8	4.0
18	Heritage All	19,459	22,344	25,487	24,088	-41.9	-5.5
19	I.C.E.A	21,344	23,187	25,303	25,618	9.1	1.2
20	Intra Africa	5,600	6,051	7,824	3,711	29.3	-52.6
21	Invesco	Under Statutory Management					
22	Jubilee	29,517	36,729	46,972	49,120	27.9	4.6
23	Kenindia	45,324	48,030	45,164	33,682	-6.0	-25.4
24	Kenya National (2001)	-	-	-	-	0.0	0.0
25	Kenya Orient	3,244	4,249	6,550	7,496	54.2	14.4
26	Kenyan Alliance	6,069	5,187	2,397	3,790	-53.8	58.1
27	Lion of Kenya	16,996	17,464	25,988	25,013	48.8	-3.8
28	Madison	14,039	13,973	13,963	15,159	-0.1	8.6
29	Mayfair Ins.	1,904	3,689	6,460	6,855	75.1	6.1
30	Mercantile	5,030	5,750	5,997	5,691	4.3	-5.1
31	Metropolitan Life	233	832	1,031	728	23.9	-29.4
32	Occidental	8,893	10,872	12,822	13,361	17.9	4.2
33	Old Mutual	18,134	24,833	24,121	17,190	-2.9	-28.7
34	Pacis Ins.	1,372	2,439	3,778	3,946	54.9	4.4
35	Pan Africa Life	14,421	17,756	20,167	18,645	13.6	-7.5
36	Phoenix	5,400	7,192	8,648	5,376	20.2	-37.8
37	Pioneer	2,909	3,048	3,632	3,618	19.2	-0.4
38	Real	10,757	10,619	12,343	13,540	16.2	9.7
39	Standard	7,149	7,785	1,838	-	-76.4	0.0
40	Tausi	10,432	7,416	7,194	6,444	-3.0	-10.4
41	The Monarch	1,683	2,048	1,710	1,883	-16.5	10.1
42	Trident	5,881	5,349	5,870	6,699	9.7	14.1
43	Trinity Life Ass.	475	405	367	328	-9.4	-10.6
44	UAP Provincial	25,865	29,233	36,687	31,731	25.5	-13.5
	TOTAL	499,405	583,928	656,416	600,322	12.4	-8.5

Figures in Thousands Kshs.

1% PREMIUM LEVY PAID BY MEDICAL INSURANCE PROVIDER (MIPs) DURING THE YEAR 2009

No	Name of MIPs	2007	2008	2009	Growth (%)
1	Executive Healthcare Solution Ltd	3,087	6,290	4,335	-31.1
2	J. W. Seagon & Co Ltd	8,229	11,403	9,156	-19.7
3	AAR Health Services Ltd	5,317	2,511	2,899	15.5
4	AON Minet Ltd	327	174	1,622	832.2
5	Healthline Solutions Ltd	2,755	7,514	3,461	-53.9
6	Goldstar Healthcare Ltd	1,277	1,857	1,253	-32.5
7	Acropolis Insurance Brokers Ltd	193	1,307	524	-59.9
8	Planned Healthcare Ltd	196	0	0	0.0
9	Lifecare International Ltd	3,732	3,616	7,889	118.2
10	Allianz Worldwide Care	0	6,514	2,580	-60.4
11	Brit Insurance Ltd	0	88	0	-100.0
12	Discovery Health (EA) Ltd	0	0	0	0.0
13	Starlit Insurance Brokers Ltd	0	230	0	-100.0
14	JLT Risk Solutions	2,709	0	0	0.0
15	Mutual Trust Agencies	0	0	128	
16	Bupa International	0	0	70	
	TOTAL	27,822	41,504	33,917	-18

Figures in Thousands Kshs.

5% REINSURANCE PREMIUM TAX FOR THE YEARS 2007 AND 2009

No.	Name of Insurer	2007	2008	2009	Growth (%)	
					2007-2008	2008-2009
1	Chartis (K)	10,336	13,239	12,107	28.1	(8.6)
2	AMACO	-	-	-	-	-
3	APA	2,708	3,404	2,559	25.7	(24.8)
4	APOLLO	-	-	-	-	-
5	Blue shield	304	136	-	(55.3)	(100.0)
6	British American	3,520	4,376	599	24.3	(86.3)
7	Cannon	1,206	534	1,704	(55.7)	219.1
8	CFC Life	1,505	1,432	2,720	(4.9)	89.9
9	Concord	2,648	2,349	2,442	(11.3)	4.0
10	Co-operative Ins. Co.	668	736	674	10.2	(8.4)
11	Corporate	326	254	340	(22.1)	33.9
12	Directline Ass. Co.	-	94	142	-	51.1
13	East Africa Re	3,344	2,071	5,329	(38.1)	157.3
14	Fidelity Shield	2,786	2,837	2,652	1.8	(6.5)
15	First Assurance	4,182	4,880	6,309	16.7	29.3
16	Gateway	209	233	167	11.5	(28.3)
17	Geminia	1,833	1,931	832	5.3	(56.9)
18	General Accident	206	219	349	6.3	59.4
19	Heritage All	2,061	3,185	2,307	54.5	(27.6)
20	I.C.E.A	5,884	8,071	3,325	37.2	(58.8)
21	Intra Africa	-	-	359	-	-
22	Invesco	54	-	-	(100.0)	-
23	Jubilee	2,559	2,287	4,065	(10.6)	77.7
24	Kenindia	10,147	8,911	7,793	(12.2)	(12.5)
25	Kenya National (2001)	-	-	-	-	-
26	Kenya Orient	234	297	539	26.9	81.5
27	Kenyan Alliance	999	858	242	(14.1)	(71.8)
28	Kenya Re	1,583	6,222	3,197	293.1	(48.6)
29	Lion of Kenya	1,270	1,385	1,868	9.1	34.9
30	Madison	1,710	4,107	1,060	140.2	(74.2)
31	Mayfair Ins.	718	950	1,378	32.3	45.1
32	Mercantile	7,466	4,926	8,506	(34.0)	72.7
33	Metropolitan Life	6	4	2	(33.3)	(50.0)
34	Occidental	-	-	-	-	-
35	Old Mutual	245	30	-	(87.8)	(100.0)
36	Pacis Ins.	-	-	-	-	-
37	Pan Africa Life	-	-	-	-	-
38	Phoenix	1,356	2,499	992	84.3	(60.3)
39	Pioneer	-	-	742	-	-
40	Real	3,007	3,037	4,217	1.0	38.9
41	Standard	163	-	-	(100.0)	-
42	Tausi	2,114	508	720	(76.0)	41.7
43	The Monarch	(2,735)	(1,229)	-	(55.1)	(100.0)
44	Trident	307	277	302	(9.8)	9.0
45	Trinity Life Ass.	-	-	-	-	-
46	UAP Provincial	3,411	4,901	5,132	43.7	4.7
47	United	-	-	-	-	-
	TOTAL	78,340	89,951	85,671	14.8	(4.8)

Figures in thousands Kshs.

POLICY HOLDERS' COMPENSATION FUND LEVY FOR THE YEARS 2006 TO 2009						
No.	Name of Insurer	Years				Growth (%) 2008-2009
		2006	2007	2008	2009	
1	AIG(Charis)	8,134	8,757	10,118	9,757	15.5
2	Amaco	1,743	2,749	5,194	6,938	88.9
3	APA	9,678	11,812	14,698	11,119	24.4
4	Apollo	31	49	62	57	26.5
5	Blue Shield	9,060	12,155	12,516	7,741	3.0
6	British American	5,180	7,584	12,434	16,823	64.0
7	Cannon	1,392	2,928	3,017	4,000	3.0
8	CFC Life	6,033	5,778	7,036	8,050	21.8
9	Concord	2,599	2,752	3,194	3,369	16.1
10	Co-operative	6,088	5,308	6,853	8,720	29.1
11	Corporate	1,487	1,915	1,991	2,148	4.0
12	Directline Ass	1,602	1,656	3,482	5,942	110.3
13	Fidelity Shield	2,983	3,365	3,660	3,960	8.8
14	First Assurance	4,159	5,056	6,582	8,044	30.2
15	Gateway	1,767	2,057	2,508	2,993	21.9
16	Geminia	2,077	2,283	2,531	2,996	10.9
17	General Accident	2,605	3,300	4,326	5,469	31.1
18	Heritage All	6,260	7,447	8,498	9,576	14.1
19	I.C.E.A	5,513	7,194	8,495	10,324	18.1
20	Intra Africa	1,809	2,023	3,462	2,466	71.1
21	Invesco	3,909	3,275	Under Statutory Management		
22	Jubilee	10,493	13,205	16,746	20,865	26.8
23	Kenindia	14,219	14,982	13,971	14,208	-6.7
24	Kenya Orient	1,081	1,416	2,186	2,245	54.4
25	Kenya Alliance	2,019	1,725	989	2,126	-42.7
26	Lion of Kenya	5,700	5,843	8,662	8,377	48.2
27	Madison	3,100	3,521	3,166	3,759	-10.1
28	Mayfair	635	1,230	2,154	2,679	75.1
29	Mercantile	1,806	1,982	2,034	2,290	2.6
30	Metropolitan Life	91	299	347	325	16.1
31	Occidental	2,964	3,624	4,274	5,024	17.9
32	Old Mutual	1,046	815	134	42	-83.6
33	Pacis	457	813	1,259	1,541	54.9
34	Pan Africa Life	1,612	2,746	4,001	4,912	45.7
35	Phoenix	1,801	2,343	2,950	2,175	25.9
36	Pioneer	240	268	862	1,317	221.6
37	Real	3,549	3,540	4,114	5,668	16.2
38	Standard	2,331	2,595	1,472	0	-43.3
39	Tausi	3,490	2,474	2,399	2,522	-3.0
40	The Monarch	558	683	570	808	-16.5
41	Trident	1,967	1,785	2,177	2,557	22.0
42	Trinity	47	84	119	103	41.7
43	UAP Provincial	8,571	9,744	12,229	15,227	25.5
44	United	Under Statutory Management				
TOTAL		151,886	175,160	207,472	229,262	10.5
Figures in thousands Kshs.						

PART 9 - CURRENT INSURANCE INDUSTRY DIRECTORY

ORGANIZATION	CONTACT	PRINCIPAL OFFICER
1. Africa Merchant Assurance Company Ltd.	P. O. Box 61599 - 00200 Tel: 312121 Transnational Plaza, Mama Ngina Street, Nairobi. E-mail: Info@amaco.co.ke	K. Abincha
2. Chartis Kenya Insurance Co. Ltd.	P.O Box 49460-00100 Tel: 3676000/3751800, Chartis House, Eden Square Complex, Chiromo Road, Nairobi. E-mail: chartiskenya@chartisinsurance.com	J. Olende
3. APA Insurance Company Ltd	P. O. Box 30065-00100, Tel: 2862000 Apollo Centre, Vale Close Ring Road Parklands, Westlands Nairobi. Email: info@apainsurance.org	Ashok Shah
4. Apollo Life Insurance Company Limited	P. O. Box 30389 -00100, Tel: 3641000, Apollo Centre, Ring Road Parklands, Westlands Nairobi. E-mail: aicmombasa@apollo.co.ke	P. N. Shah
5. Blue Shield Insurance Company Limited	P. O. Box 49610 - 00100, Tel: 2712600/2765000, Blue Shield Towers, Hospital Road off Mara Road, Upper Hill, Nairobi. E-mail: info@blueshield.co.ke	Lydia Macharia
6. British American Insurance Co. (K) Limited	P. O. Box 30375, Tel: 2710927/38 British American Centre, Mara & Ragati Roads, Nairobi. E-mail: britak@britak.co.ke	S. Wandera
7. Cannon Assurance (K) Limited	P. O. Box 30216-00100, Tel: 829072/3/4, Gateway Business Park, Mombasa Road, Nairobi E-mail: info@cannonassurance.com	J. M. Mukoma

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|-----|---|--|-------------------|
| 8. | Concord Insurance Company Limited | P. O. Box 30634 -00100,
Tel: 2720166/7/8
Yaya Centre,
Argwings Kodhek Road,
Nairobi.
E-mail: info@concord-ic.com | Njoroge Mbuchucha |
| 9. | CFC Life Assurance Company (K) Ltd. | P. O. Box 30364 - 00100
Tel: 2866000
CFC House,
Mamlaka Road,
Nairobi.
E-mail: cfclife@cfclife.co.ke | Abel Munda |
| 10. | Co-operative Insurance Company Limited | P. O. Box 59485 - 00200,
Tel: 2823000,
CIC Plaza,
Mara Road,
Nairobi.
E-mail: cic@cic.co.ke | Nelson Kuria |
| 11. | Corporate Insurance Company Limited | P. O. Box 34172 - 00100,
Tel: 2717617
Corporate Place,
Kiambere Road,
Nairobi.
E-mail: info@cickenya.com | Mark Obuya |
| 12. | Directline Assurance Company Limited | P. O. Box 40863-00100,
Tel: 242405,
Hazina Towers,
Monrovia Street,
Nairobi.
E-mail: info@directline.co.ke | Terry Wijenje |
| 13. | East Africa Reinsurance Company Limited | P. O. Box 20196,
Tel: 4443588,
Riverside Drive,
Nairobi.
E-mail: eare@africaonline.co.ke | H. Motara |
| 14. | Fidelity Shield Insurance Company Limited | P. O. Box 47435 - 00100,
Tel: 4443063-9/4449440
Amec Arcade,
Parklands Road, Westlands,
Nairobi.
E-mail: info@fidelityshield.com | S. N .Sumar (Mrs) |
| 15. | First Assurance Company Limited | P.O. Box 30064 - 00100,
Tel: 3877737, 3867374
First Assurance House,
Gitanga Road, Lavington,
Nairobi.
E-mail: hoinfo@firstassurance.co.ke | S.Githiga |

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| 16. | Gateway Insurance Company Limited | P. O. Box 60656 - 00200, Robert Kiboro
Tel: 2713131-7
Gateway Place,
Milimani Road,
Nairobi.
E-mail: info@gateway-insurance.co.ke |
| 17. | Geminia Insurance Company Ltd. | P. O. Box 61316 - 00200, S. Iyer
Tel: 2782000,
Geminia Insurance Plaza,
Kilimanjaro Avenue,
Nairobi.
E-mail: info@geminia.co.ke |
| 18. | General Accident Insurance Company Ltd. | P. O. Box 42166 - 00100, V. Srivastava
Tel: 2711633,
General Accident House,
Ralph Bunche Road,
Nairobi.
E-mail: insure@gakenya.com |
| 19. | Heritage A.I.I. Insurance Company Ltd. | P. O. Box 30390 - 00100, J. H. D. Milne
Tel: 2783000/2726439,
C.F.C. House,
Mamlaka Road,
Nairobi.
E-mail: info@heritage.co.ke |
| 20. | Insurance Company of East Africa Ltd | P. O. Box 46143, J. K Ndungu
Tel: 340365, 224766,
ICEA Building,
Kenyatta Avenue,
Nairobi.
E-mail: finadmin@icea.co.ke |
| 21. | Intra Africa Assurance Company Limited | P. O. Box 43241 - 00100, S.M. Kimani
Tel: 2712610/2712607-9,
Williamson House,
4th Ngong Avenue,
Nairobi.
E-mail: intra@swiftkenya.com |
| 22. | Invesco Assurance Company Limited | P.O. Box 52964 – 00200 G. Njenga
Tel: 2509776/2734892/3, 2605220
Bishop Mugwa,
George Padmore Lane, Off Ngong,
Nairobi.
E-mail: info@invesco.co.ke |
| 23. | Jubilee Insurance Company Limited | P. O. Box 30376 - 00100, Patrick Tumbo
Tel: 3281000,
Jubilee Insurance House,
Wabera Street,
Nairobi.
E-mail: jic@jubileekenya.com |

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| 24. Kenindia Assurance Company Limited | P. O. Box 44372-00100, S. Mishra
Tel: 214439,316099,
Kenindia House,
Loita Street.
Nairobi.
E-mail: kenindia@users.africaonline.co.ke |
| 25. Kenya National Assurance (2001) Limited | P. O. Box 20425-00100, A. T. Kaminchia
Tel: 215802/216063/340671,
Corner House,
Kimathi Street,
Nairobi. |
| 26. Kenya Orient Insurance Company Limited | P. O. Box 34530 - 00100, V. Magundu
Tel:2728603/4,
Capital Hill Towers,
Cathedral Road,
Nairobi.
E-mail: info@korient.co.ke |
| 27. Kenya Reinsurance Corporation Limited. | P. O. Box 30271, Acting J. Mwarania
Tel: 240188,
Reinsurance Plaza,
Taifa Road,
Nairobi.
E-mail: kenvare@kenvare.co.ke |
| 28. Kenyan Alliance Insurance Co. Ltd. | P. O. Box 30170 - 00100, E. Kimemia
Tel: 2227723, 2241630/1-9, 216449/50
Chester House,
Koinange Street,
Nairobi.
E-mail: kai@kenyanalliance.com |
| 29. Lion of Kenya Insurance Company Ltd. | P. O. Box 30190 - 00100, J.K Kimeu
Tel: 2710400,
Williamson House,
4th Ngong Road Avenue
Nairobi.
E-mail: insurance@lionofkenya.com |
| 30. Madison Insurance Company Kenya Limited | P. O. Box 47382 - 00100, F. Muchiri
Tel: 2864000,
Madison Insurance House,
Off Upper Hill Road,
Nairobi.
E-mail: madison@madison.co.ke |
| 31. Mayfair Insurance Limited | P. O. Box 45161-00100, Tushar Shah
Tel: 315703,315716,
Barclays Plaza,
Loita Street.
Nairobi.
E-mail: info@mayfair.co.ke |

32.	Mercantile Insurance Co. Ltd	P. O. Box 20680-00200, Tel: 218244, 219486, 243681/2 Eco Bank Towers, Muindi Mbingu Street. Nairobi. E-mail: mercantile@mercantile.co.ke	S. Sen
33.	Metropolitan Life Insurance (K) Co. Ltd	P. O. Box 46783-00100, Tel: 2243126/42/58, International life House, Mama Ngina Street. Nairobi.	Linus Makhulo
34.	Occidental Insurance Company Limited	P. O. Box 41684/39459- 00623, Tel: 3750012/22/37/57/83, Corner Plaza, Parklands Road, Westlands, Nairobi. E-mail: enquiries@occidental-ins.com	Ashok. Ghash
35.	Old Mutual Insurance Company Limited	P. O. Box 30059 - 00100, Tel: 2728881/2829000, Old Mutual Building, Corner of Mara/Hospital Roads, Nairobi. E-mail: contact@oldmutualkenya.com	T. Madzinga
36.	Pacis Insurance Company Limited	P. O. Box 1870-00200, Tel: 4452560, Centenary House, Off Ring Road, Westlands, Nairobi. E-mail: info@paciskenya.com	Peter Makhanu
37.	Pan Africa Life Assurance Limited	P. O. Box 44041 - 00100, Tel:2247600, 2225050, Pan African House, Kenyatta Avenue, Nairobi. E-mail: life-insure@pan-africa.com	Tom Gitogo
38.	Phoenix of East Africa Insurance Co. Limited	P. O. Box 30129 - 00100, Tel: 251350, 2213131,2251350 Ambank House, University Way, Nairobi. E-mail: General@phoenix.co.ke	Kashaul Kumar
39.	Pioneer Assurance Company Limited	P. O. Box 20333-00200, Tel: 2220814/5, Pioneer House, Moi Avenue, Nairobi. E-mail: info@pioneerassurance.co.ke	M. Kimani

40. Real Insurance Company of East Africa
P. O. Box 40001 - 00100, Kiuna
Tel: 2712620/2712935,
Royal Ngao House,
Hospital Road,
Nairobi.
E-mail: general@realinsurance.co.ke
41. Shield Assurance Company Ltd.
P. O. Box 25093 - 00100, H.N. Ngatia
Tel: 2712591/2/3/6,
Nairobi.
E-mail: info@shieldassurance.com
42. Standard Assurance Kenya Limited
P. O. Box 42996-00100,(Under Statutory Management)
Tel:2223493/4862,
Reinsurance Plaza,
Taifa Road,
Nairobi.
E-mail: info@standardassurance.com
43. Tausi Insurance Company Limited
P. O. Box 28889-00200, Rita T.
Tel: 3746602/3/17,
Tausi Court,
Off Muthithi Road, Westlands
Nairobi.
E-mail: clients@tausiassurance.com
44. The Monarch Insurance Company Limited
P. O. Box 44003 - 00100, Charles Makone
Tel: 310010/32/48/54,
Prudential Assurance Building,
Wabera Street,
Nairobi.
E-mail: info@themornchinsco.com
45. Trident Insurance Company Limited
P. O. Box 55651- 00200, Bachetta
Tel: 2721710,
Capitol Hill Towers,
Cathedral Road,
Nairobi.
E-mail: info@trident-online.co.ke
46. Trinity Life Assurance Company Limited
P. O. Box 12043 - 00400, J. Macharia
Tel: 2712383/4/5/6
Reinsurance Plaza,
Taifa Road,
Nairobi.
E-mail: info@trinity.co.ke
47. UAP Life Insurance Company Ltd.
P. O. Box 23842 - 00100, Jeremy Otieno
Tel: 2850300,
Bishop Gardens Towers,
Bishops Road,
Nairobi.
E-mail: life@uaplife.com

48. UAP Insurance Company Ltd. P. O. Box 43013 - 00100, James Wambugu
Tel: 2850000/2712175,
Bishop Gardens Towers,
Bishops Road,
Nairobi.
E-mail: uapinsurance@uapkenya.com
49. United Insurance Company Limited P. O. Box 30961, (Under statutory management)
Tel: 227345,3753100 Kenya-Re
United Towers,
Mesium Hill,
Nairobi.
50. Xplico Insurance Company Ltd. P. O. Box 38106 - 00623, N. K. Mukura
Tel: 4442888/2111,
Nairobi.
E-mail:
51. Zep-Re (PTA) Reinsurance Company Limited P. O. Box 42769 Hope
Tel: 212792
Zep Re Place,
Upperhill,
Nairobi.
E-mail: mail@zep-re.com
52. Africa Reinsurance Corporation Tel: 2724896,2730661/2/3
Africa Re Towers,
Hospital road-Upper Hill,
Nairobi.
E-mail: nairobi@africa-re.com

MEDICAL INSURANCE PROVIDERS

1	Executive Healthcare Solutions	Box 51343-00200	Nairobi
2	J.W.Seagon & Company Ltd	Box 63420-00619	Nairobi
3	Discovery Health E.A Limited	Box 30446-00100	Nairobi
4	Kenbright Healthcare Andministrators Ltd	Box 28281-00200	Nairobi
5	H.S.Jutley Insurance Brokers Ltd	Box 59915-00200	Nairobi
6	Mutual Trust Insurance Agencies Ltd	Box 13875-00800	Nairobi
7	Healthline Solutions Ltd	Box 903-00606	Nairobi
8	Starlit Insurance Brokers Ltd	Box 10778-00100	Nairobi
9	Alexander Forbes Insurance Brokers Ltd	Box 30076-00100	Nairobi
10	Aon Minet Insurance Brokers Ltd	Box 45817-00100	Nairobi
11	Goldstar Healthcare Ltd	Box 14077-00800	Nairobi
12	Lifecare International Insurance Brokers Ltd	Box 59789-00200	Nairobi
13	Liaison Group Insurance Brokers Ltd	Box 58013-00200	Nairobi
14	Clarkson Notcutt Insurance Brokers Ltd	Box 30279-00100	Nairobi
15	Healthfirst International Ltd	Box 48350-00100	Nairobi
16	BTB Insurance Brokers Limited	Box 40127-00100	Nairobi
17	Prosperity Health (Kenya) Ltd	Box 63907-00619	Nairobi
18	Resolution Health E.A Limited	Box 4469-00100	Nairobi
19	AAR Health Services Limited	Box 41766-00100	Nairobi
20	Bhanji & Associates Limited	Box 46857-00100	Nairobi
21	Pacific Insurance Brokers (E.A) Ltd	Box 50565-00200	Nairobi
22	Sobhag Insurance Brokers Ltd	Box 148-30100	Eldoret
23	Planned Healthcare Limited	Box 48445-00100	Nairobi
24	Indemnity Insurance Brokers	Box 41026	Nairobi
25	Acropolis Insurance Brokers	Box 1157-00606	Nairobi

INSURANCE BROKERS

1	Starlit Insurance Brokers Ltd	Box 10778-00100	Nairobi
2	Interstate Insurance Brokers Ltd	Box 41760-00100	Nairobi
3	Sobhag Insurance Brokers Ltd	Box 148-30100	Eldoret
4	Meeson Insurance Brokers Ltd	Box 48984-00100	Nairobi
5	Palsha Insurance Brokers Ltd	Box 922	Kisumu
6	Composite Insurance Brokers Ltd	Box 90573	Mombasa
7	Formax Insurance Brokers Ltd	Box 1769-80100	Mombasa
8	Shashi Insurance Brokers Ltd	Box 43527-00100	Nairobi
9	Mima Insurance Brokers Ltd	Box 12000	Nakuru
10	Universal Insurance Brokers Ltd	Box 11930	Nairobi
11	Pistis Insurance Brokers Ltd	Box 89948	Mombasa
12	Vefis Insurance Brokers (K) Ltd	Box 5978-00100	Nairobi
13	Getrio Insurance Brokers Ltd	Box 53172-00200	Nairobi
14	Crownscope Insurance Brokers Ltd	Box 46280-00100	Nairobi
15	Precious Insurace Brokers Ltd	Box 3969-00506	Nairobi
16	Youjays Insurance Brokers Ltd	Box 46707	Nairobi
17	Al-Fawzein Insurance Brokers Ltd	Box 86570-80100	Nairobi
18	Baltex Insurance Brokers Ltd	Box 27664-00506	Nairobi
19	Nomura Insurance Brokers Ltd	Box 86752-80100	Mombasa
20	M.A Khan Insurance Brokers Ltd	Box 46424-00100	Nairobi
21	Risk Care Insurance Brokers Ltd	Box 55298-00200	Nairobi
22	Ams Insurance Brokers Ltd	Box 82336	Mombasa
23	Secom Insurance Brokers Ltd	Box 70358-00400	Nairobi
24	Rift Insurance Brokers Ltd	Box 2727-20100	Nakuru
25	Executive Insurance Brokers Ltd	Box 80142-80100	Mombasa
26	Online Insurance Brokers Ltd	Box 10000-00100	Nairobi

27	Harmony Insurance Brokers Ltd	Box 1661-40100	Kisumu
28	Lema Insurance Brokers Ltd	Box 12926-00400	Nairobi
29	Prime Mover Insurance Brokers Ltd	Box 79460-00200	Nairobi
30	Acacia Insurance Brokers Ltd	Box 1929-00100	Nairobi
31	Bottomry Insurance Brokers Ltd	Box 70489-00400	Nairobi
32	Al'amin Insurance Brokers Ltd	Box 85098	Mombasa
33	Speedsure Insurance Brokers Ltd	Box 4327-00200	Nairobi
34	Assured Insurance Brokers Ltd	Box 67511-00200	Nairobi
35	Njama Insurance Brokers Ltd	Box 160-00517	Nairobi
36	Way Ahead Insurance Brokers Ltd	Box 24774-00502	Nairobi
37	Pasan Insurance Brokers Ltd	Box 16227-00100	Nairobi
38	Gachichio Insurance Brokers Ltd	Box 43002-00100	Nairobi
39	Mic Global Risk Insurance Brokers Ltd	Box 51343-00200	Nairobi
40	Vike Insurance Brokers Ltd	Box 2790-00100	Nairobi
41	Chester Insurance Brokers Ltd	Box 66795-00800	Nairobi
42	Fotress Insurance Brokers Ltd	Box 14115-20100	Nakuru
43	Majani Insurance Brokers Ltd	Box 10150-00100	Nairobi
44	Jewar Insurance Brokers Ltd	Box 8901-00300	Nairobi
45	Miran Insurance Brokers Ltd	Box 43441-00100	Nairobi
46	Speedserve Insurance Brokers Ltd	Box 7850-00100	Nairobi
47	Idime Insurance Brokers Ltd	Box 621-80100	Nairobi
48	Plan & Place Insurance Brokers Ltd	Box 4431-00100	Nairobi
49	Pacific Insurance Brokers (E.A) Ltd	Box 50565-00200	Nairobi
50	BTB Insurance Brokers Ltd	Box 40127-00100	Nairobi
51	Bid Insurance Brokers Ltd	Box 40127-00100	Nairobi
52	Economic Insurance Brokers Ltd	Box 46454-00100	Nairobi
53	Trisons Insurance Brokers Ltd	Box 555-00606	Nairobi
54	Kenfident Insurance Brokers Ltd	Box 44812-00100	Nairobi
55	Kenbright Insurance Brokers Ltd	Box 28281-00200	Nairobi
56	Lalit Sodha Insurance Brokers Ltd	Box 1582-40100	Kisumu
57	Safenet Insurance Brokers Ltd	Box 11804-00400	Nairobi
58	Teevee Insurance Brokers Ltd	Box 3000-20100	Nairobi
59	Fortune Insurance Brokers Ltd	Box 75636	Nairobi
60	Superlink Insurance Brokers Ltd	Box 54241	Nairobi
61	Utmost Insurance Brokers Ltd	Box 28269-00200	Nairobi
62	Centaur Insurance Brokers Ltd	Box 33029-00600	Nairobi
63	Allied Assurance Brokers Ltd	Box 14686-00800	Nairobi
64	Secular Insurance Brokers Ltd	Box 1258-00100	Nairobi
65	Canopy Insurance Brokers Ltd	Box 51960-00200	Nairobi
66	Amro Insurance Brokers Ltd	Box 40896-00100	Nairobi
67	Serora Insurance Brokers Ltd	Box 81520-80100	Mombasa
68	Four M. Insurance Brokers Ltd	Box 78710-00507	Nairobi
69	GRM Insurance Brokers Ltd	Box 16242-00100	Nairobi
70	Bosom Insurance Brokers Ltd	Box 11721-00100	Nairobi
71	Losagi Insurance Brokers Ltd	Box 48505-00100	Nairobi
72	Aristocrats Insurance Brokers Ltd	Box 57386	Nairobi
73	Risk Solutions Insurance Brokers Ltd	Box 763-00606	Nairobi
74	Clarkson Notcutt Insurance Brokers Ltd	Box 30279-00100	Nairobi
75	H.S.Jutley Insurance Brokers Ltd	Box 59915-00200	Nairobi
76	Channel Insurance Brokers Ltd	Box 511-00100	Nairobi
77	Northridge Insurance Brokers Ltd	Box 69812-00400	Nairobi
78	Leon Insurance Brokers Ltd	Box 16476-00100	Nairobi
79	Unipolar Insurance Brokers	Box 16234-00100	Nairobi
80	Primeken Insurance Brokers Ltd	Box 6895-00300	Nairobi
81	H.G.Thanawalla Insurance Brokers Ltd	Box 40579-00100	Nairobi
82	Image Insurance Brokers Ltd	Box 10739-00100	Nairobi
83	Nelson Insurance Brokers Ltd	Box 13910-00800	Nairobi

84	Harbinger Insurance Brokers Ltd	Box 45053-00100	Nairobi
85	H.P. Insurance Brokers Ltd	Box 3976-00506	Nairobi
86	Bafana Insurance Brokers Ltd	Box 56846	Nairobi
87	Interbroke Insurance Brokers Ltd	Box 49589-00100	Nairobi
88	Soin Insurance Brokers Ltd	Box 44856-00100	Nairobi
89	Avocet Insurance Brokers Ltd	Box 67683	Nairobi
90	Roberts Insurance Brokers Ltd	Box 73415-00200	Nairobi
91	Package Insurance Brokers Ltd	Box 10019-00100	Nairobi
92	Nanyuki Insurance Brokers Ltd	Box 275	Nanyuki
93	Karen Insurance Brokers Ltd	Box 58814-00200	Nairobi
94	Unicorn Insurance Brokers Ltd	Box 48131-00100	Nairobi
95	Muvokanza Insurance Brokers Ltd	Box 46274	Nairobi
96	Zawaam Insurance Brokers Ltd	Box 10604-00100	Nairobi
97	Tripple M. Insurance Brokers Ltd	Box 501-00100	Nairobi
98	Richland Insurance Brokers Ltd	Box 40732-0100	Nairobi
99	Disney Insurance Brokers Ltd	Box 3600-00200	Nairobi
100	Shiv Insurance Brokers Ltd	Box 39032-00623	Nairobi
101	Sapon Insurance Brokers Ltd	Box 47628-00100	Nairobi
102	First Reinsurance Brokers Ltd	Box 50565-00200	Nairobi
103	Porim Insurance Brokers Ltd	Box 52435-00200	Nairobi
104	Millenium Insurance Brokers Ltd	Box 49665	Nairobi
105	Farmax Insurance Brokers Ltd	Box 462-00100	Nairobi
106	Dynamique Insurance Brokers Ltd	Box 13449-00100	Nairobi
107	New Meadows Insurance Brokers Ltd	Box 201	Thika
108	Shree Insurance Brokers Ltd	Box 44591-00100	Nairobi
109	Masumali Megaji Insurance Brokers Ltd	Box 83110	Mombasa
110	Four Stars Insurance Brokers Ltd	Box 2538-00200	Nairobi
111	Liaison Insurance Brokers Ltd	Box 58013-00200	Nairobi
112	Waumini Insurance Brokers Ltd	Box 13475-00800	Nairobi
113	Vinmox Insurance Brokers Ltd	Box 9547-00100	Nairobi
114	Community Insurance Brokers Ltd	Box 25330-00603	Nairobi
115	Chancery Wright Insurance Brokers Ltd	Box 55537-00200	Nairobi
116	Aboo Insurance Brokers Ltd	Box 83313	Mombasa
117	Options Insurance Brokers Ltd	Box 14678-00100	Nairobi
118	Risk Management Insurance Brokers Ltd	Box 41030-00100	Nairobi
119	Macly Insurance Brokers Ltd	Box 61492-00200	Nairobi
120	Associated Insurance Brokers Ltd	Box 14523-00606	Nairobi
121	Timex Insurance Brokers Ltd	Box 12430	Nakuru
122	Minlet Insurance Brokers Ltd	Box 73157-00200	Nairobi
123	Paelina Insurance Brokers Ltd	Box 28073-00200	Nairobi
124	The Exchange Insurance Brokers Ltd	Box 69692-00400	Nairobi
125	Widescope Insurance Brokers Ltd	Box 50661-00200	Nairobi
126	Acropolis Insurance Brokers Ltd	Box 1157-00606	Nairobi
127	Aum Insurance Brokers Ltd	Box 90087	Mombasa
128	Consolidated Insurance Brokers Ltd	Box 72773-00200	Nairobi
129	Pelican Insurance Brokers Ltd	Box 52801	Nairobi
130	Bimasure Insurance Brokers Ltd	Box 34555	Nairobi
131	First Rescue Insurance Brokers Ltd	Box 34451	Nairobi
132	Adept Insurance Brokers Ltd	Box 1717-00200	Nairobi
133	M.D.Kampf Insurance Brokers Ltd	Box 40206-00100	Nairobi
134	Above All Insurance Brokers Ltd	Box 53269-00200	Nairobi
135	Flagship Insurance Brokers Ltd	Box 13889-00800	Nairobi
136	Peace Of Mind Insurance Brokers	Box 6742-00100	Nairobi
137	Maj Insurance Brokers Ltd	Box 61701-00200	Nairobi
138	Sedgwick Kenya Insurance Brokers Ltd	Box 40709-00100	Nairobi
139	Skylark Africa Insurance Brokers Ltd	Box 10437-00100	Nairobi
140	Fairsure Insurance Brokers Ltd	Box 59112-00200	Nairobi

141	Scanner Insurance Brokers Ltd	Box 67718-00200	Nairobi
142	Arkchoice Insurance Brokers Ltd	Box 2964-00100	Nairobi
143	Sunland Insurance Brokers Ltd	Box 11553-00100	Nairobi
144	Risk Shield Insurance Brokers Ltd	Box 42617	Nairobi
145	Sifa Insurance Brokers Ltd	Box 20341-00200	Nairobi
146	Boma Insurance Brokers Ltd	Box 43945-00100	Nairobi
147	Afrishield Insurance Brokers Ltd	Box 10305	Nairobi
148	Capital Insurance Brokers Ltd	Box 45133-00100	Nairobi
149	Buffer Insurance Brokers Ltd	Box 54670-00200	Nairobi
150	Rumaku Insurance Brokers Ltd	Box 69443-00400	Nairobi
151	Mombasa Insurance Brokers Ltd	Box 1810	Mombasa
152	Aon Minet Insurance Brokers Ltd	Box 48279-00100	Nairobi
153	Eagle Africa Insurance Brokers Ltd	Box 30076-00100	Nairobi
154	Great Five Insurance Brokers Ltd	Box 10683-00100	Nairobi
155	First Lane Insurance Brokers Ltd	Box 68161	Nairobi
156	Kenfirm Insurance Brokers Ltd	Box 56724	Nairobi
157	Masionda Insurance Brokers Ltd	Box 6378-00200	Nairobi
158	Sakaka Insurance Brokers Ltd	Box 685	Nakuru
159	Yess Insurance Brokers Ltd	Box 225-40100	Nairobi
160	Sailor Insurance Brokers Ltd	Box 12245-00400	Nairobi
161	Fled Black Insurance Brokers Ltd	Box 76140-00508	Nairobi
162	Safe N' Sound Insurance Brokers Ltd	Box 162-30100	Nairobi
163	Unicover Insurance Brokers Ltd	Box 76021	Nairobi
164	Berke Insurance Brokers Limited	Box 14563-00100	Nairobi
165	Eden Rock Insurance Brokers Ltd	Box 2187	Kitale
166	Kan Insurance Brokerds Ltd	Box 6843	Nairobi
167	Hillstone Insurance Brokers	Box 46869-00100	Nairobi
168	Insco Insurance Brokers Limited	Box 1417-00606	Nairobi
169	African Continent Insurance Brokers Ltd	Box 82777	Mombasa
170	Bahari Insurance Brokers Limited	Box 62337-00200	Nairobi
171	Advent Insurance Brokers Ltd	Box 22543-00400	Nairobi
172	Habari Insurance Brokers Ltd	Box 80604-80100	Nairobi
173	Trust Mark Insurance Brokers Ltd	Box 19936-00202	Nairobi
174	Mik Insurance Brokers Ltd	Box 257-60200	Nairobi
175	Clear Insurance Brokers Limited	Box 6521	Nairobi
176	Finesse Insurance Brokers Ltd	Box 34886-00100	Nairobi
177	Select & Protect Insurance Brokers Ltd	Box 45251-00100	Nairobi
178	Multi Bonus Insurance Brokers Ltd	Box 73068	Nairobi
179	Aa Insurance Brokers Limited	Box 40087-00100	Nairobi
180	Quantum Insurance Brokers Ltd	Box 52439	Nairobi
181	Methodist Insurance Brokers	Box 47633-00100	Nairobi
182	Jemisam Insurance Brokers Ltd	Box 16923-00100	Nairobi
183	Finchley Insurance Brokers Ltd	Box 34832-00100	Nairobi
184	Family Insurance Brokers Ltd	Box 74145-00200	Nairobi
185	F.C.N Insurance Brokers Ltd	Box 76108-00508	Nairobi
186	Yugeri Insurance Brokers Ltd	Box 1429	Kisumu
187	Pentagon Insurance Brokers Ltd	Box 21498-00505	Nairobi
188	Platinum Insurance Brokers Ltd	Box 758500-00200	Nairobi
189	Plivileged Pure Insurance Brokers	Box 43756	Nairobi
190	Zorin Insurance Brokers	Box 60360-00200	Nairobi

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